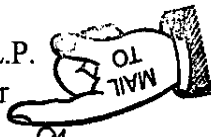


This instrument was prepared by Todd M. Kleinman, Esq.



~~Upon recording return to:~~

Squire, Sanders, & Dempsey L.L.P.
350 Park Avenue, Fifteenth Floor
New York, New York 10022.



AFTER RECORDING, RETURN TO
COMMONWEALTH LAND TITLE INSURANCE CO.
5949 SHERRY LANE, SUITE 111
DALLAS, TX 75225

**SATISFACTION OF MORTGAGE,
SECURITY AGREEMENT, ASSIGNMENT OF LEASES AND RENTS
AND FIXTURE FILING AND RELATED DOCUMENTS**

WHEREAS, (1) GARDEN TANGLEWOOD L.P., a Delaware limited partnership ("Mortgagor"), as Grantor, previously executed a Mortgage and Security Agreement, (the "Mortgage") in favor of GARDEN CAPITAL, LLC, a Delaware limited liability company (the "Mortgagee"), as Mortgagee, dated June 30, 1998, which was recorded July 9, 1998, as Document 98591672 of the Real Property Records of Cook County, Illinois; (2) Mortgagor, as Grantor, previously executed a Mortgage and Security Agreement (the "Second Mortgage"), in favor of Mortgagee, as Mortgagee, dated June 30, 1998, which was recorded July 9, 1998, as Document 98591675 of the Real Property Records of Cook County, Illinois; (3) Mortgagor, as Grantor, previously executed a Mortgage and Security Agreement (the "Third Mortgage"), in favor of Mortgagee, as Mortgagee, dated June 30, 1998, which was recorded July 9, 1998, as Document 98591676 of the Real Property Records of Cook County, Illinois; (4) Mortgagor, as Grantor, previously executed a Restated Mortgage and Security Agreement (the "Restated Mortgage"), in favor of Mortgagee, as Mortgagee, which was recorded March 18, 1999, as Document 99265040 of the Real Property Records of Cook County, Illinois; (5) Mortgagor, as Grantor, previously executed a Restated Mortgage and Security Agreement (the "Restated Second Mortgage"), in favor of Mortgagee, as Mortgagee, which was recorded March 18, 1999, as Document 99265038 of the Real Property Records of Cook County, Illinois; (6) Mortgagor, as Grantor, previously executed a Restated Mortgage and Security Agreement (the "Restated Third Mortgage"), in favor of Mortgagee, as Mortgagee, which was recorded March 18, 1999, as Document 99265039 of the Real Property Records of Cook County, Illinois; and (7) Mortgagor, as Assignor, previously executed an Assignment of Leases and Rents (the "Assignment") in favor of Mortgagee, as Assignee, dated June 30, 1998, and recorded on July 9, 1999 as Document 98591673 of the Real Property Records of Cook County, Illinois;

NOW, THEREFORE, the present Mortgagee under the Mortgage, the Second Mortgage, the Third Mortgage, the Restated Mortgage, the Restated Second Mortgage, the Restated Third Mortgage and the Assignee under the Assignment does hereby release and reconvey the lien created under each of the Mortgage, the Second Mortgage, the Third Mortgage, the Restated Mortgage, the Restated Second Mortgage, the Restated Third Mortgage and the Assignment and declares each such document to be of no further force or effect.

99-03267

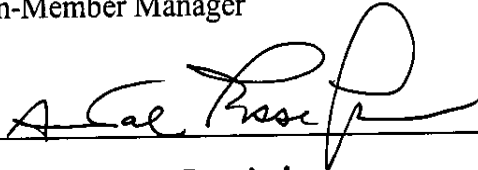
509

UNOFFICIAL COPY

DATED this 17 day of October, 1999.

MORTGAGEE:

GARDEN CAPITAL, LLC,
a Delaware limited liability company
By: Garden National Management Incorporated,
a Delaware corporation
Its Non-Member Manager

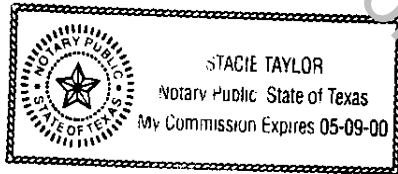
By: 
Name: _____
Title: **A. Cal Rossi, Jr.**
Vice President

Property of Cook County Clerk's Office

STATE OF Texas)
COUNTY OF Dallas) ss.

I Stacie Taylor, do hereby certify that A. Cal Rossi, personally known to me to be the VP of Garden National Management, Inc., a Delaware corporation, the Managing Member of Garden Capital, LLC, a Delaware limited liability company, appeared before me this day in person and severally acknowledge that as such office he signed and delivered said instrument, pursuant to authority, given by the Board of Directors of said corporation, as his free and voluntary act, and as the free and voluntary act and deed of said corporation and limited liability company.

Given under my hand and official seal, this 12 day of October, 1999



Stacie Taylor
Notary Public

My commission expires: _____
[Seal]

LEGAL DESCRIPTION:

Parcel 1 (Phase 1):

That Parcel of land located in the County of Cook, State of Illinois and described as follows: That part of the North 3/4 of the West 1/2 of the Northwest 1/4 of Section 15, Township 41 North, Range 11 East of the Third Principal Meridian, lying South of Seegers Road, in Cook County, Illinois:

Beginning at the Southeast corner of the North 3/4 of the West 1/2 of the Northwest 1/4 of Section 15, Township 41 North, Range 11 East of the Third Principal Meridian; Thence Westerly along the South line of the North 3/4 of the West 1/2 of the Northwest 1/4 of Section 15, a distance of 858.86 feet; Thence turning a right angle to the course of 90 Degrees, 00 Minutes, 00 Seconds Northerly, a distance of 441.776 feet; Thence turning a right angle to the course of 90 Degrees, 00 Minutes, 00 Seconds Easterly, a distance of 120.83 feet; Thence turning a left angle to the course of 90 Degrees, 00 Minutes, 00 Seconds Northerly, a distance of 436.11 feet; Thence turning a right angle to the course of 90 Degrees, 00 Minutes, 00 Seconds Easterly, a distance of 546.34 feet; Thence turning a right angle to the course of 90 Degrees, 32 Minutes, 32 Seconds Southerly, a Distance of 351.05 feet; Thence turning a left angle to the course 90 Degrees, 00 Minutes 00 Seconds Easterly, a distance of 200.00 feet; Thence turning a right angle to the course of 90 Degrees, 00 Minutes, 00 Seconds Southerly, a distance of 525.00 feet to the point of beginning, in Cook County, Illinois, (excepting from the above described tract, the east 40.0 feet, being that part of the land dedicated for public streets by Document Number 21541064).

Parcel 2 (Phase II):

That part of the North 3/4 of the West 1/2 of the Northwest 1/4 of Section 15, Township 41 North, Range 11 East of the Third Principal Meridian, lying South of Seegers Road, in Cook County, Illinois, described as follows:

Beginning at the Southwest corner of the North 3/4 of the West 1/2 of the Northwest 1/4 of Section 15, Township 41 North, Range 11 East of the Third Principal Meridian; Thence Northerly along the West line of said Section 15, a distance of 1168.26 feet; Thence turning a right angle to the course of 89 Degrees, 25 Minutes, 01 Seconds Easterly, a distance of 381.27 feet; Thence turning a right angle to the course of 90 Degrees, 00 Minutes, 00 Seconds Southerly, a distance of 181.10 feet; Thence turning a left angle to the course of 90 Degrees, 00 Minutes, 00 Seconds Easterly, a distance of 100.34 feet; Thence turning a right angle to the course of 90 Degrees, 00 Minutes, 00 Seconds Southerly, a distance of 258.14 feet; Thence turning a left angle to the course of 90 Degrees, 00 Minutes, 00 Seconds Easterly, a distance of 92.31 feet; Thence turning a right angle to the course of 90 Degrees, 00 Minutes, 00 Seconds Southerly, a distance of 287.16; Thence turning a right angle to the course of 90 Degrees, 00 Minutes, 00 Seconds Westerly, a distance of 120.83 feet; Thence turning a left angle to the course 90 Degrees, 00 Minutes, 00 Seconds southerly, a distance of 441.776 feet; Thence turning a right angle to the course of 90 Degrees, 00 Minutes, 00 Seconds Westerly, a distance of 464.96 feet to the point of beginning, in Cook County, Illinois, (excepting from the above tract, the west 33 feet, being that part of the land dedicated for public streets by Documents 21541064 and 22568064).

Parcel 3 (Phase III)

That part of the North 3/4 of the West 1/2 of the North 1/4 of Section 15, Township 41 North, Range 11 East, of the Third principal Meridian lying South of Seegers Road, in Cook County, Illinois; commencing at the Southwest corner of the North 3/4 of the West 1/2 of the Northwest 1/4 of Section 15, Township 41 North, Range 11 East of the Third Principal Meridian; Thence Northerly along the West line of of the Northwest 1/4 of the said Section 15 a distance of 1168.26 feet to a point of beginning; Thence continuing Northerly along the West line of the Northwest 1/4 of said Section 15, a distance of 239.22 feet; Thence turning a right angle to the course of 71 Degrees, 09 Minutes, 13 Seconds Northeasterly, a distance of 467.09 feet; Thence turning a right angle to the course of 3 Degrees, 41 Minutes, 20 Seconds Northeasterly, a distance of 168.00 feet; Thence turning a right angle to the course of 90 Degrees, 00 Minutes, 00 Seconds Southeasterly, a distance of 213.00 feet; Thence turning a left angle to the course of 90 Degrees, 00 Minutes, 00 Seconds Northeasterly a distance of 181.06 feet; Thence turning a right angle to the course of 7 Degrees, 10 Minutes, 00 Seconds NorthEasterly, a distance of 290.87 feet; Thence turning a right angle to the course of 57 Degrees, 57 Minutes, 00 Seconds Southerly, a distance of 595.10 feet; Thence turning a right angle to the course of 89 Degrees, 27 Minutes, 28 Seconds Westerly, a distance of 546.34 feet; Thence turning a left angle to the course of 90 Degrees, 00 Minutes, 00 Seconds Southerly, a distance of 148.95 feet; Thence turning a right angle to the course of 90 Degrees, 00 Minutes, 00 Seconds Westerly, a distance of 92.31 feet; Thence turning a right angle to the course of 90 Degrees, 00 Minutes, 00 Seconds Northerly, a distance of 258.14 feet; Thence turning a left angle to the course of 90 Degrees, 00 Minutes, 00 Seconds Westerly, a distance of 100.34 feet; Thence turning a right angle to the course of 90 Degrees, 00 Minutes, 00 Seconds Northerly, a distance of 181.10 feet; Thence turning a left angle to the course of 90 Degrees, 00 Minutes, 00 Seconds Westerly, a distance of 381.27 feet to the point of beginning in Cook County, Illinois (excepting from the above described tract, the northerly 40.0 feet and the west 33.0 feet, right angle measure of that part of the land dedicated for public streets by Document Numbers 21541064 and 22568065).

ADDRESS. 2134 S. GOEBBERT RD. ARLINGTON HTS.

TAX #'s 08-15-103-028, 029, 030, 031