

UNOFFICIAL COPY

RELEASE OF MORTGAGE OR
TRUST BY CORPORATION
(ILLINOIS)



Doc#: 0901245101 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/12/2009 10:39 AM Pg: 1 of 3

FOR THE PROTECTION OF THE
OWNER, THIS RELEASE SHALL BE
FILED WITH THE RECORDER OF
DEEDS OR THE REGISTRAR OF
TITLES IN WHOSE OFFICE THE
MORTGAGE OR DEED OF TRUST WAS
FILED.

KNOW ALL MEN BY THESE PRESENTS, That the Cole Taylor Bank, a corporation of the State of Illinois, for and in consideration of the payment of the indebtedness secured by the Mortgage & Assignment of Rents hereinafter mentioned, and the cancellation of all the notes thereby secured, and of the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY and QUIT CLAIM unto 51st/Lawndale Land LLC heirs, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever it may have acquired in, through or by a certain Mortgage & Assignment of Rents, bearing date the 25th day of May, 2005, and recorded in the Recorder's Office of Cook County, in the State of Illinois in Book N/A of records, on Page N/A, as Document No. 0516618063 & 0516618064, to the premises therein described, situated in the County of Cook, State of Illinois is as follows, to wit:

SEE ATTACHED LEGAL DESCRIPTION

together with all the appurtenances and privileges thereunto belonging or appertaining.

P. I. N. # PLEASE SEE ATTACHMENT

COMMONLY KNOWN AS: 5007 S. Lawndale Avenue, Chicago, IL 60632

IN TESTIMONY WHEREOF, the said COLE TAYLOR BANK has caused these presents to be signed by its VICE PRESIDENT, and its corporate seal to be hereto affixed, this 31st day of December, 2008.

Cole Taylor Bank

By: _____

Lisette Alamo VP
LISETTE ALAMO, VICE PRESIDENT

This instrument was prepared by COLE TAYLOR BANK, 9550 W. Higgins Rd., Rosemont, IL 60018

UNOFFICIAL COPY

Parcel 1:

LOTS 1 THROUGH 71 AND ALL STREETS & CURBS APPENDED TO SAID LOTS, OF PARK PLACE UNIT 1 SUBDIVISION BEING A SUBDIVISION OF PART OF THE SOUTH ½ OF THE EAST ¼ OF THE NORTHWEST ¼ OF SECTION 11, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE COUNTY OF COOK IN THE STATE OF ILLINOIS

Parcel 2:

THE WEST 22.33 FEET OF LOT 37 IN PARK PLACE UNIT 1, BEING A SUBDIVISION OF PART OF THE SOUTH ½ OF THE EAST ¼ OF THE NORTHWEST ¼ OF SECTION 11, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE COUNTY OF COOK IN THE STATE OF ILLINOIS

THAT PART OF THE SOUTH 1/2 OF THE EAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 11, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT THE INTERSECTION OF THE WEST LINE OF THE EAST 116.00 FEET OF SAID SOUTH 1/2, WITH THE SOUTH LINE OF SAID SOUTH 1/2; THENCE NORTH ALONG THE WEST LINE OF SAID EAST 116.00 FEET, A DISTANCE OF 1185.73 FEET TO A POINT, WHICH IS 18.00 FEET SOUTHEASTERLY, BY RADIAL MEASUREMENT, OF THE CENTERLINE OF THE EAST BOUND MAIN TRACK OF THE INDIANA HARBOR BELT RAILROAD; THENCE SOUTHWESTERLY ALONG A STRAIGHT LINE, WHICH FORMS AN ANGLE OF 73 DEGREES, 40 MINUTES, 30 SECONDS FROM SOUTH TO SOUTHWEST, WITH THE LAST DESCRIBED LINE, A DISTANCE OF 311.12 FEET TO THE INTERSECTION OF SAID LINE WITH A CURVED LINE, CONVEX TO THE NORTHWEST AND HAVING A RADIUS OF 636.80 FEET, SAID CURVED LINE BEING THE NORTHWESTERLY LINE OF A 66-FOOT WIDE STRIP OF LAND CONVEYED TO THE TERMINAL RAILROAD COMPANY, DESCRIBED IN DOCUMENT 2471256 RECORDED DECEMBER 4, 1896, AND IN OTHER DEEDS, SAID POINT OF INTERSECTION BEING 18.00 FEET SOUTHEASTERLY, BY RADIAL MEASUREMENT, OF THE CENTERLINE OF THE EAST BOUND MAIN TRACK OF THE INDIANA HARBOR BELT RAILROAD; THENCE SOUTHWESTERLY ALONG SAID CURVED LINE, AN ARC DISTANCE OF 290.41 FEET, THE CHORD

OF SAID CURVED LINE, BEING 287.90 FEET AND FORMS AN ANGLE OF 134 DEGREES, 51 MINUTES FROM NORTHEAST TO SOUTH TO SOUTHWEST, WITH THE LAST DESCRIBED LINE; THENCE WEST ALONG A LINE DRAWN FROM SAID POINT TO A POINT IN THE WEST LINE OF SAID SOUTH 1/2 OF THE EAST 1/4 OF THE NORTHWEST 1/4, WHICH IS 844.62 FEET NORTH OF THE SOUTHWEST CORNER OF SAID SOUTH 1/2 OF THE EAST 1/4 OF THE NORTHWEST 1/4, A DISTANCE OF 116.90 FEET; THENCE SOUTH ALONG THE WEST LINE OF SAID SOUTH 1/2 OF THE EAST 1/4 OF THE NORTHWEST 1/4, A DISTANCE OF 844.62 FEET TO THE AFORESAID SOUTHWEST CORNER; THENCE EAST ALONG THE SOUTH LINE OF SAID SOUTH 1/2 OF THE EAST 1/4 OF THE NORTHWEST 1/4, A DISTANCE OF 552.30 FEET TO THE PLACE OF BEGINNING.

EXCEPTING THEREFROM

THE WEST 33.00 FEET THEREOF TAKEN FOR SOUTH LAWNDALE AVENUE AND ALSO EXCEPTING THE SOUTH 33.00 FEET THEREOF TAKEN FOR WEST 51ST STREET.

ALSO EXCEPTING THE FOLLOWING

THAT PART OF THE SOUTH 1/2 OF THE EAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 11, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT A POINT ON THE WEST LINE OF THE EAST 116.00 FEET OF SAID SOUTH 1/2 OF THE EAST 1/4 OF THE NORTHWEST 1/4 AT A POINT WHICH IS 203.59 FEET NORTH OF THE NORTH LINE OF THE SOUTH 784.8 FEET OF SAID SOUTH 1/2 OF THE EAST 1/4 OF THE NORTHWEST 1/4; THENCE NORTH ALONG THE WEST LINE OF SAID EAST 116.00 FEET, HAVING A BEARING OF NORTH 01 DEGREE, 38 MINUTES, 23 SECONDS WEST (ASSUMED), A DISTANCE OF 176.64 FEET TO THE POINT OF BEGINNING; THENCE CONTINUING ALONG THE WEST LINE OF SAID EAST 116.00 FEET, A DISTANCE OF 21.00 FEET TO A POINT, WHICH IS 18.00 FEET SOUTHEASTERLY BY RADIAL MEASUREMENT OF THE CENTERLINE OF THE EAST BOUND MAIN TRACK OF THE INDIANA HARBOR BELT RAILROAD; THENCE SOUTHWESTERLY ALONG A STRAIGHT LINE, WHICH FORMS AN ANGLE OF 73 DEGREES, 40 MINUTES, 30 SECONDS FROM SOUTH TO SOUTHWEST, WITH THE LAST DESCRIBED LINE, A DISTANCE OF 311.12 FEET TO THE INTERSECTION OF SAID LINE, WITH A CURVED LINE CONVEX TO THE NORTHWEST, HAVING A RADIUS OF 636.80 FEET, SAID CURVE BEING THE NORTHWESTERLY LINE OF A 66-FOOT WIDE STRIP CONVEYED TO THE TERMINAL RAILROAD COMPANY DESCRIBED IN DOCUMENT 2471256 RECORDED DECEMBER 4, 1896, AND IN OTHER DEEDS, SAID POINT OF INTERSECTION BEING 18.00 FEET SOUTHEASTERLY BY RADIAL MEASUREMENT OF THE CENTERLINE OF THE EAST BOUND MAIN TRACK OF THE INDIANA HARBOR BELT RAILROAD; THENCE SOUTHWESTERLY ALONG SAID CURVED LINE, AN ARC DISTANCE OF 84.29 FEET TO ITS INTERSECTION WITH A CURVED LINE CONVEX TO THE NORTHWEST, HAVING A RADIUS OF 1027.00 FEET; THENCE NORTHEASTERLY ALONG SAID CURVED LINE, AN ARC DISTANCE OF 368.47 FEET TO A POINT OF TANGENCY, THE CHORD OF SAID CURVED LINE BEING 366.94 FEET AND HAS A BEARING OF NORTH 67 DEGREES, 26 MINUTES, 41 SECONDS EAST; THENCE NORTH 76 DEGREES, 18 MINUTES, 34 SECONDS EAST ALONG SAID TANGENT LINE, A DISTANCE OF 7.07 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

ALSO,

THE SOUTH 1163 FEET OF (AS MEASURED AT RIGHT ANGLES TO THE SOUTH LINE OF) THE WEST 83 FEET OF THE EAST 116 FEET OF THE SOUTH 1/2 OF THE EAST 1/2 OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 11, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, LYING SOUTHERLY OF THE 30 FOOT WIDE RIGHT OF WAY OF THE INDIANA HARBOR BELT RAILROAD, WHICH CENTERLINE OF SAID 30 FOOT RIGHT OF WAY IS 74.3 FEET SOUTHERLY OF THE SOUTH LINE OF 49TH STREET, PRODUCED WESTERLY, AS MEASURED ALONG A LINE DRAWN PARALLEL WITH AND 33 FEET WEST OF THE NORTH-SOUTH CENTERLINE OF SAID SECTION 11

EXCEPTING THEREFROM

THIS SOUTH 33.00 FEET THEREOF TAKEN FOR WEST 51ST STREET.