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Prepared by E.
WHEN RECORDED MAIL TO
C. James
Chase Home Finance LLC
Attn: Imaging and Document Mgt.
LA4-4106
700 Kansas Lane
Monroe, LA 71203

Doc#: 0901441006 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/14/2009 11:22 AM Pg: 1 of 4

ACCOUNT NUMBER
23804263

111596.

SPACE ABOVE THIS LINE FOR RECORDER'S USE

MIN 100122200002868237

SUBORDINATION AGREEMENT

This Subordination Agreement (this "Agreement"), granted this 19th day of December, 2008, Lehman Brothers Bank, FSB ("Chase") to JPMorgan Chase Bank, N.A. ("New Lender").

WITNESSETH:

WHEREAS, Lehman Brothers Bank, FSB has heretofore extended a line of credit loan to Joseph S. Corrado And Jennifer Andujar (the "Borrower") pursuant to a Credit Agreement dated Lehman Brothers Bank, FSB (the "Line of Credit Loan"); and

WHEREAS, the Borrower's obligations under the Line of Credit Loan 23804263 (Account Number) are secured by a Mortgage from the Borrower to Lehman Brothers Bank, FSB, dated October 18, 2006, recorded November 1, 2006 in the Land Records of Cook County, Illinois as Document #630505289 or Book N/A at Page N/A (the "Home Equity Mortgage"), covering real property located at 1305 Klein Dr, Streamwood IL, 60107 (the "Property"); and

SEE LEGAL DESCRIPTION, EXHIBIT "A", ATTACHED AND MADE A PART HEREOF

P.I.N. # 613405032

WHEREAS, the Lender proposes to make a loan in the original principal amount of \$199,554.00 to the Borrower (the "New Loan"), the proceeds of which will be used to repay in full all of the Borrower's original obligations secured by an original Mortgage, and to obtain a release of the lien created by the original Mortgage; and

WHEREAS, as a condition of making the New Loan, the Lender has required the Borrower to execute a mortgage on the Property securing repayment of the New Loan

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(the "New Mortgage"), which, upon execution and recordation of this Agreement, shall have a first lien position on the Property.

NOW, THEREFORE, in consideration of the premises and other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, Chase hereby agrees as follows:

1. Chase hereby subordinates the lien created by the Home Equity Mortgage to the lien created by the New Mortgage to the end that the lien of the New Mortgage shall be superior to the lien of the Home Equity Mortgage.
2. The subordination described in paragraph 1. above shall not apply to any future advance of funds to the Borrower by the Lender except for advances necessary to protect the security of the New Mortgage.
3. This Agreement shall be binding upon and shall inure to the benefit of Chase and the Lender and their respective successors and assigns, and any purchaser at any foreclosure sale instituted pursuant to the Home Equity Mortgage or the New Mortgage.
4. This Agreement shall be construed in accordance with the laws of the State of Illinois.

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IN WITNESS WHEREOF, Lehman Brothers Bank,FSB has caused this Agreement to be executed by its duly authorized representative as of the day and year first above written.

Mortgage Electronic Registration Systems,Inc
As nominee for Lehman Brothers Bank,FSB
Its Successors and Assigns

By: *Aquila Richards*
Aquila Richards
Assistant Secretary

WITNESS: *[Signature]*
Carlos James

WITNESS: *[Signature]*
Ashir Hayes

STATE OF OHIO
COUNTY OF Franklin

On the 23 day of December, in the year 2008 before me, the undersigned, a Notary Public in and for said State, appeared, *Aquila Richards*, personally known or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s), or the person on behalf of which the individual(s) acted executed the instrument in the City/Town of Columbus, State of Ohio.

[Signature]
Notary Public



FARAHNAZ AFARHADI
Notary Public, State of Ohio
My Commission Expires Sept. 15, 2013

File No.: 116596

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EXHIBIT A

Lot 471 in Glenbrook Unit Number 6, being a subdivision of part of the South ½ of Section 13, Township 41 North, Range 9, East of the Third Principal Meridian, in Cook County, Illinois.

Pin: 06-13-405-032

1305 Klein Drive
Streamwood, IL. 60107.

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