

# UNOFFICIAL COPY

## MEMORANDUM OF EQUIPMENT LEASE

THIS MEMORANDUM OF EQUIPMENT LEASE ("Document") is entered into as of August 20, 2007, by **The Cambridge/Briar Condominium Association**, an Illinois non profit corporation ("Customer"), of, in favor of Network Multifamily Security Corporation, a Delaware corporation ("Network"), of 4221 W. John Carpenter Freeway, Irving, Texas 75063-2924.

**1. Alarm Services Agreement.** This Document is executed in connection with that certain Alarm Services Agreement (the "Agreement") entered into by and between Network and Customer dated as of the (together with all amendments, modifications, renewals and extensions thereof, the "Agreement"), and the Agreement is incorporated in this Document by reference for all purposes. Capitalized terms used in this Document are defined in Section 4 below.

**2. Subordination.** Each and any mortgage, deed of trust, security agreement and memorandum of lease, and each and any other mortgage, conveyance, lien, security interest or other right of any kind created in favor of Network pursuant to this Document, shall be subordinate to any mortgage, deed of trust, security agreement or other consensual lien which may be granted by Customer against the Real Estate.

**3. Memorandum of Lease.** Pursuant to the Agreement, Network has leased to Customer various alarm equipment and associated wiring installed on the Real Estate and improvements thereon, and has agreed to provide certain services to the Real Estate, and Customer has agreed to pay for such services. This Memorandum is not intended to alter any of the terms and provisions of the Agreement, but is to serve as notice of those terms and provisions. A true and accurate copy of the Agreement may be obtained at the offices of Network Multifamily at the address shown above.

**4. Definitions.** Each capitalized term which is used but not otherwise defined in this Document shall have the meaning ascribed to such term in the Agreement. The following terms shall have the meanings set forth below when used in this Document:

"Real Estate" shall mean the real estate situated in the County of **Cook** and State of **Illinois** described in Annex A attached hereto and made a part hereof, together with (i) all improvements now or hereafter located thereon, including without limitation, the improvements located at the following address(es): 3145 - 47 N. Cambridge, Chicago, Illinois 60657; (ii) all materials, equipment, fixtures or other property whatsoever now or hereafter attached or affixed to or installed in said improvements and all renewals or replacements of or substitutions thereof, all of which materials, equipment, fixtures and other property are hereby declared to be permanent fixtures and accessions to the freehold and part of the realty conveyed herein as security for the Secured Obligations; (iii) all easements and rights of way now and/or at any time hereafter used in connection with any of the foregoing property or as a means of ingress to or egress from said property or for utilities to said property; (iv) all interests of Grantor in and to any streets, ways, alleys and/or strips of land adjoining said land or any part thereof; and (v) all rights, estates, powers and privileges appurtenant or incident to the foregoing.

IN WITNESS WHEREOF, and intending to be bound thereby, Customer has executed this Document on the date set forth above.

CUSTOMER:

The Cambridge/Briar Condominium Association

By: Lita Blachman  
Printed Name: LITA BLACHMAN  
Printed Title: PRESIDENT

When recorded return to:

NETWORK:

Network Multifamily Security Corporation

By: Mandy Vallowe  
Printed Name: Mandy Vallowe  
Printed Title: Senior Vice President

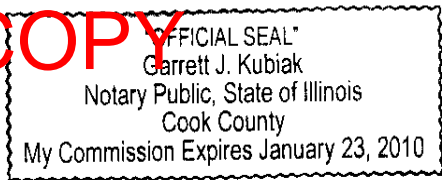
Return acknowledgment to: lon

Doc#: 0902218053 Fee: \$66.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 01/22/2009 02:33 PM Pg: 1 of 4



and 525-24 W. Briar St.  
AK  
-M

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THE STATE OF Illinois §  
 COUNTY OF Cook §  
 §

This instrument was acknowledged before me on August 7th, 2007, by Liza Blachman, President of The Cambridge/Briar Condominium Association, an Illinois non profit corporaton, on behalf of said corporation.

My commission expires:

Jan 23, 2010

Garrett J. Kubiak

Notary Public, State of Illinois

Garrett J. Kubiak

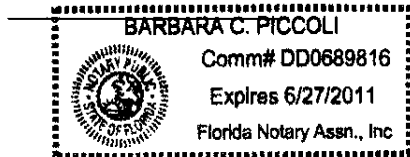
(Print name)

\*\*\*\*\*

THE STATE OF Florida §  
 COUNTY OF Hillsborough §  
 §

This instrument was acknowledged before me on August 20, 2007, by Mandy Vallowe, Senior Vice President of Network Multifamily Security Corporation, a Delaware corporation, on behalf of said corporation.

My commission expires:



Barbara C. Piccoli

Notary Public, State of Florida

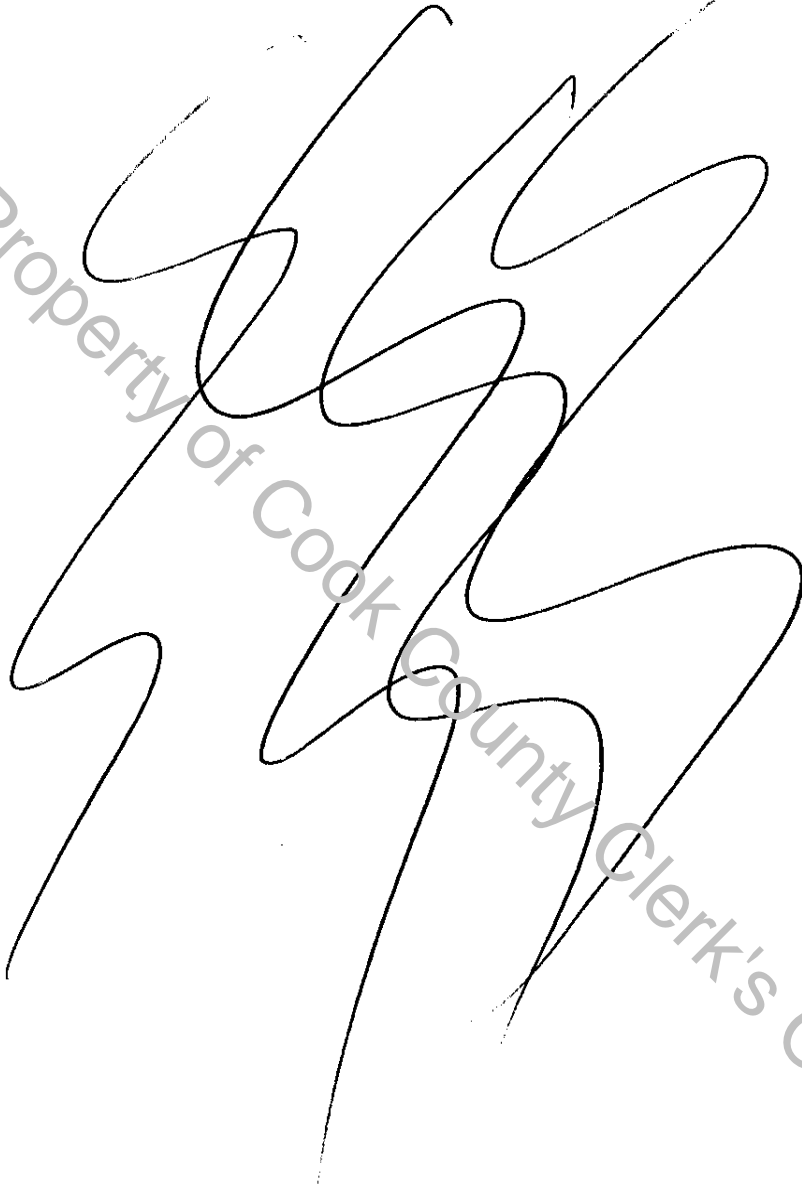
Barbara C. Piccoli

(Print name)

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ANNEX A

Real Estate Legal Description



Property of Cook County Clerk's Office

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## LEGAL PROPERTY DESCRIPTION

LOT 7 (EXCEPT THE WEST 22 FEET TAKEN FOR STREET) AND THE WEST 46 FEET OF LOT 8 IN BLOCK 3 IN OWNERS DIVISION OF BRUCKMANN AND GEHREKE'S SUBDIVISION IN THE EAST ½ OF THE NORTHWEST ¼ AND THE NORTHEAST FRACTIONAL ¼ OF SECTION 28, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

### PIN NUMBERS:

14281030621001	14281030621009
14281030621002	14281030621010
14281030621003	14281030621011
14281030621004	14281030621012
14281030621005	14281030621013
14281030621006	14281030621014
14281030621007	14281030621015
14281030621008	14281030621016

Property of Cook County Clerk's Office