

# UNOFFICIAL COPY



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**RECORDATION REQUESTED BY:**

LASALLE BANK NATIONAL ASSOCIATION  
135 SOUTH LASALLE STREET  
CHICAGO, IL 60603

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1999-11-01 10:26:53  
Cook County Recorder 25.00

**WHEN RECORDED MAIL TO:**

LASALLE BANK NATIONAL ASSOCIATION  
135 SOUTH LASALLE STREET  
CHICAGO, IL 60603

FOR RECORDER'S USE ONLY

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This Modification of Mortgage prepared by: LASALLE BANK N.A., Attn: Coml Real Estat  
3201 N. Ashland Avenue  
Chicago, IL 60657

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 22, 1999, BETWEEN Vaso Preradovic and Kristi Sell-Preradovic (referred to below as "Grantor"), whose address is 2351 W. Moffat, Chicago, IL 60647; and LASALLE BANK NATIONAL ASSOCIATION (referred to below as "Lender"), whose address is 135 SOUTH LASALLE STREET, CHICAGO, IL 60603.

**MORTGAGE.** Grantor and Lender have entered into a mortgage dated October 16, 1998 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

The original Construction Mortgage dated October 16, 1998 and recorded on November 2, 1998 as document #98984128 and this Modification dated October 22, 1999 hereinafter, will be defined as the Mortgage.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 18 IN W. W. MARTIN'S SUBDIVISION OF LOTS 6, 7, 9, 10 IN BLOCK 4 IN BORDEN SUBDIVISION OF THE WEST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 36, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS.

The Real Property or its address is commonly known as 2649 W. Cortland, Chicago, IL 60647. The Real Property tax identification number is 13-36-411-001-0000.

**MODIFICATION.** Grantor and Lender hereby modify the Mortgage as follows:

Extend maturity date to November 15, 2004, Increase principal to \$500,000.00 and change monthly payments to \$4,107.46, as evidenced by the Promissory Note dated October 22, 1999.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as constituted above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

BOX 333-CM

7772642 NA call

Property of Cook County Clerk's Office

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X [Signature]  
Vaso Preradovic

X [Signature]  
Kristi Sell-Preradovic

LENDER:

LASALLE BANK NATIONAL ASSOCIATION

By: [Signature]  
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois )  
 ) SS  
COUNTY OF COOK )



On this day before me, the undersigned Notary Public, personally appeared Vaso Preradovic and Kristi Sell-Preradovic, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 22 day of October, 1999.

By [Signature] Residing at Chicago

Notary Public in and for the State of Illinois

My commission expires 5/20/02

09023936

LENDER ACKNOWLEDGMENT



STATE OF Illinois )

) ss

COUNTY OF Cook )

On this 20 day of October, 19 99, before me, the undersigned Notary Public, personally appeared Julia Spaulding and known to me to be the Asst. Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Sandra Vargas Residing at Chicago

Notary Public in and for the State of Illinois

My commission expires 5/20/02

PROPERTY OF COOK County Clerk's Office