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RECORDATION REQUESTED BY:

**INTEGRA BANK NATIONAL
ASSOCIATION
CHICAGO COMMERCIAL
REAL ESTATE
7661 S HARLEM AVENUE
BRIDGEVIEW, IL 60455**

Doc#: 0902308219 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 01/23/2009 01:43 PM Pg: 1 of 4

Doc#: Fee: \$6.00
Eugene "Gene" Moore
Cook County Recorder of Deeds
Date: Pg: 0

WHEN RECORDED MAIL TO:

**INTEGRA BANK, N.A.
P O BOX 868
EVANSVILLE , IN 47705**

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated November 16, 2008, is made and executed between NARRAGANSETT PROPERTIES, LLC, AN ILLINOIS LIMITED LIABILITY COMPANY, whose address is 832 W. 36TH STREET UNIT 1, CHICAGO, IL 60609 (referred to below as "Grantor") and INTEGRA BANK NATIONAL ASSOCIATION, whose address is 7661 S HARLEM AVENUE, BRIDGEVIEW, IL 60455 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated December 2, 2008 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

MORTGAGE RECORDED DECEMBER 19, 2005 AS DOCUMENT NO. 0535340131

MODIFICATION OF MORTGAGE RECORDED ON JANUARY 3, 2007 AS DOCUMENT NO. 0700346174

MODIFICATION OF MORTGAGE RECORDED ON APRIL 9, 2008 AS DOCUMENT NO. 0810008204

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOT 56 (EXCEPT THE NORTH 7 FEET AND EXCEPT THE SOUTH 54 FEET THEREOF) IN FREDERICK H. BARTLETT'S SUBDIVISION OF THE NORTH 7/8THS OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 4055-57 N. NARRAGANSETT, CHICAGO, IL 60634.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

EXTEND THE MATURITY DATE OUT TO FEBRUARY 16, 2009.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict

The real Property tax identification number is 13-17-309-088-0000& 13-17-309-089-0000

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE****(Continued)**

Loan No: CL726444002

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performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 16, 2003

GRANTOR:

NARRAGANSETT PROPERTIES, LLC

By:


 DRAGAN LABOVIC, MEMBER of NARRAGANSETT
 PROPERTIES, LLC

LENDER:

INTEGRA BANK NATIONAL ASSOCIATION

X 
 Authorized Signer

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MODIFICATION OF MORTGAGE

Loan No: CL726444002

(Continued)

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LENDER ACKNOWLEDGMENT

STATE OF Illinois)
)
 COUNTY OF Cook) SS
)

On this 22ND day of December, 2008 before me, the undersigned Notary Public, personally appeared Timothy G. Furlon and known to me to be the Vice President, authorized agent for **INTEGRA BANK NATIONAL ASSOCIATION** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **INTEGRA BANK NATIONAL ASSOCIATION**, duly authorized by **INTEGRA BANK NATIONAL ASSOCIATION** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **INTEGRA BANK NATIONAL ASSOCIATION**.

By Janine M. Cipin Residing at Budgewood
 Notary Public in and for the State of Illinois
 My commission expires 4-18-2010



Cook County Clerk's Office

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MODIFICATION OF MORTGAGE (Continued)

Loan No: CL726444002

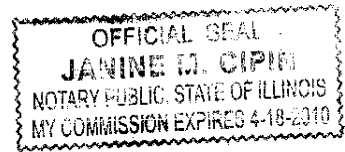
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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this 22nd day of December, 2008 before me, the undersigned Notary Public, personally appeared **DRAGAN LABOVIC, MEMBER of NARRAGANSETT PROPERTIES, LLC**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Janine M. Cipini Residing at Bridgeview
 Notary Public in and for the State of Illinois
 My commission expires 4-18-2010



County Clerk's Office