



FIRST NORTHWEST BANK
234 WEST NORTHWEST HWY
ARLINGTON HTS., IL 60004
847-670-1000 (Lender)



COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
ROLLING MEADOWS

MODIFICATION AND
EXTENSION OF MORTGAGE

GRANTOR		BORROWER	
GRAND ENTERPRISES GENERAL PARTNERSHIP		GRAND ENTERPRISES GENERAL PARTNERSHIP	
ADDRESS		ADDRESS	
201-207 S. ARLINGTON HTS. RD. ARLINGTON HTS., IL 60005		201-207 S. ARLINGTON HTS. RD. ARLINGTON HTS., IL 60005	
TELEPHONE NO.	IDENTIFICATION NO.	TELEPHONE NO.	IDENTIFICATION NO.
847-952-0909	36-3226110	847-952-0909	36-3226110

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 27TH day of OCTOBER, 1999, is executed by and between the parties indicated below and Lender.

A. On FEBRUARY 20, 1998, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of NO/100 Dollars (\$ 0.00), which

Note was secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book _____ at Page _____ Filing date MAY 5, 1999 as Document No. 98364960 in the records of the Recorder's (Registrar's) Office of COOK County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated n/a executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

- (1) The maturity date of the Note is extended to OCTOBER 27, 2000, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
- (2) The parties acknowledge and agree that, as of OCTOBER 27, 1999, the unpaid principal balance due under the Note was \$ 68,000.00, and the accrued and unpaid interest on that date was \$ n/a.
- (3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
- (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
- (5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
- (6) The Mortgage is further modified as follows:

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SCHEDULE A

LOT 13 AND 14 IN MARGARET L. HARRIS' SUBDIVISION OF PART OF THE SOUTH 540.33 FEET OF THE NORTH 640.53 FEET OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 32, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THAT PART OF LOT 13 TAKEN FOR HIGHWAY PURPOSES PER DOCUMENT 3386604 DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHWEST CORNER OF SAID LOT 13; THENCE NORTH 89 DEGREES 57 MINUTES 48 SECONDS EAST ALONG THE NORTH LINE OF SAID LOT, 10.0 FEET TO A 2" DISK; THENCE SOUTH 45 DEGREES 11 MINUTES 44 SECONDS WEST 14.20 FEET TO A 2" DISK ON THE WEST LINE OF SAID LOT, 10.0 FEET SOUTH OF THE NORTHWEST CORNER THEREOF; THENCE NORTH 00 DEGREES 25 MINUTES 39 SECONDS EAST ALONG THE WEST LINE OF SAID LOT 10.0 FEET TO THE POINT OF BEGINNING) IN COOK COUNTY, ILLINOIS.
 PERMANENT INDEX NUMBER: 03-32-108-001-0000/03-32-108-002-0000

Address of Real Property: 201-207 S. ARLINGTON HTS. RD.
 ARLINGTON HTS., IL 60005

Permanent Index No.(s): 03-32-108-001 & 102

SCHEDULE B

MORTGAGE DTD 2/20/98 IN THE AMT OF \$200,000.00 WITH FIRST NORTHWEST BANK

GRANTOR: GRAND ENTERPRISES GENERAL PARTNERSHIP

GARY G. GRANA
 PARTNER

Gary G. Grana

GRANTOR: GRAND ENTERPRISES GENERAL PARTNERSHIP

CARRIE J. GRANA
 PARTNER

Carrie J. Grana

GRANTOR: GRAND ENTERPRISES GENERAL PARTNERSHIP

GREGORY G. GRANA
 PARTNER

Gregory G. Grana

GRANTOR: GRAND ENTERPRISES GENERAL PARTNERSHIP

RITA H. GRANA
 PARTNER

Rita H. Grana

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

UNOFFICIAL COPY

BORROWER: GRAND ENTERPRISES GENERAL PARTNERSHIP

BORROWER: GRAND ENTERPRISES GENERAL PARTNERSHIP

GARY G. GRANA PARTNER

CARRIE J. GRANA PARTNER

BORROWER: GRAND ENTERPRISES GENERAL PARTNERSHIP

BORROWER: GRAND ENTERPRISES GENERAL PARTNERSHIP

GREGORY G. GRANA PARTNER

RITA H. GRANA PARTNER

BORROWER:

BORROWER:

BORROWER:

BORROWER:

GUARANTOR:

GUARANTOR:

GUARANTOR:

GUARANTOR:

LENDER: FIRST NORTHWEST BANK

Scott A. Whisler

SCOTT A. WHISLER

State of Illinois)
County of Cook) ss.

State of Illinois)
County of Cook) ss.

I, undersigned a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes herein set forth.

The foregoing instrument was acknowledged before me this 27th day of October, 99 by Scott A. Whisler as Assistant Vice President on behalf of the First Northwest Bank.

Given under my hand and official seal, this 27th day of October, 1999

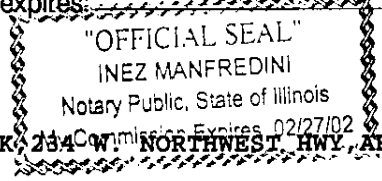
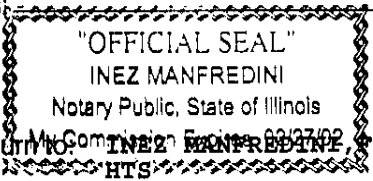
Given under my hand and official seal, this 27th day of October 99

Inez Manfredini Notary Public

Inez Manfredini Notary Public

Commission expires:

Commission expires:



Prepared by and return to: INEZ MANFREDINI, FIRST NORTHWEST BK, 234 W. NORTHWEST HWY, ARLINGTON HTS