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Doc#: 0902705162 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/27/2009 03:33 PM Pg: 1 of 2

SUBORDINATION AGREEMENT

This Subordination Agreement made as of the 9th day of January, 2009, by St Francis Mortgage Corporation, having an address of 10909 W. Greenfield Avenue #208, West Allis, WI 53214, and Chicago Financial Services, Inc., a corporation organized and existing under the laws of the State of Illinois, with its principal place of business at 215 W. Superior Street, 7th Floor, Chicago, IL 60654.

147502-RILC 2/2
RECITALS:

- A. Isaac Cohen and Jill B. Cohen, of 460 W. Deming Pl #3E, Chicago, Cook, Illinois 60614, has applied to Lender for a loan to be made to Borrower and to be evidenced by a promissory note secured by a mortgage covering certain real property.
- B. The real property offered by Borrower as security to Lender is currently subject to the prior lien of the mortgage described below.
- C. Lender will make such loan to Borrower only on the condition precedent that such mortgage be subordinated to the lien of the mortgage described below to be given by Borrower to Lender.

C

In consideration of the matters described above, and of the mutual benefits and obligations set forth in this agreement, the parties agree as follows:

SUBORDINATION OF EXISTING MORTGAGE

The mortgage to be subordinated covers real property described as:

SEE ATTACHED



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and made on the 2nd day of July, 2008 between Isaac Cohen and Jill B. Cohen and St Francis Mortgage Corporation, and filed or recorded on July 10, 2008, as Document Number 0819240225, of the records of the County of Cook, State of Illinois, shall be and the same is now subordinated and made subject and subsequent to the lien of that certain mortgage covering the real property referenced above, dated _____, between Isaac Cohen and Jill B. Cohen, and Chicago Financial Services, Inc., and filed or recorded on the _____ day of _____, in book _____ page _____, of the records of the County of _____, State of _____.

The undersigned Subordinator has executed this agreement at 10909 W. Greenfield Avenue, #208, West Allis, WI 53214, on the date first appearing above.

St Francis Mortgage Corporation

SUBORDINATOR

By [Signature] DAVID J. SCHALK

its PRESIDENT

By: _____

Its: _____

State of WISCONSIN)

) SS:

County of MIWAUKEE

This instrument was acknowledged before me this 9th day of January, 2009, for and on behalf of St. Francis Mortgage.

[Signature]

Notary Public

My commission expires May 23, 2010

