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Doc#: 0902840001 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/28/2009 09:13 AM Pg: 1 of 4

Property of Cook County Clerk's Office

LG 81268

Subordination of Lien

HKM

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This instrument was prepared by Katie Meier, Correspondent & Consumer Loan Specialist, Principal Bank, P.O. Box 9351, Des Moines, Iowa, 50306-9467, Phone No. 800-672-3343.
When recorded return to: Principal Bank, P.O. Box 9351, Des Moines, Iowa 50306-9467

SUBORDINATION OF LIEN

WHEREAS, Mortgage Electronic Registration Systems, Inc. (MERS), acting solely as nominee for the Lender, Principal Bank, and whose address is P.O. Box 2026, Flint MI 48501-2026 is holder of a mortgage dated December 28, 2007 and recorded January 17, 2008, as Document Number 0801710031 Vol. -- Page -- and herein referred to as "Existing Mortgage" on the following described property:

Legal Description: THE SOUTH 1/2 OF LOT 6 IN BLOCK 1 IN OAK PARK HIGHLANDS, A SUBDIVISION OF LOTS 2 IN CIRCUIT COURT PARTITION BEING A SUBDIVISION OF THE NORTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 6 AND THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 5, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDAN, IN COOK COUNTY, ILLINOIS.

Property Address: 800 N Elmwood, Oak Park, IL 60302.

WHEREAS, Erica Mullins and Terrence Mullins, wife and husband, as owner of said property desires to refinance the first lien on said property;

WHEREAS, it is necessary that the new lien to Provident Funding, which secures a note in the amount of Four Hundred and Seventeen thousand and No. 100 (\$417,000.00) hereinafter referred to as "New Mortgage", be a first lien on the premises in question;

WHEREAS, MERS, (the "Mortgagee") of "Existing Mortgage" and Principal Bank (the "Lender") of "Existing Mortgage" are willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt of which is hereby acknowledged, MERS and Principal Bank hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS WHEREOF, the said MERS and Principal Bank have executed this Subordination of Lien this 22nd day of December, 2008.

Principal Bank

BY: Carol Matthews
Carol Matthews
Operations Servicing Manager

BY: Patricia Lynch
Patricia Lynch
Operations New Account Assistant Manager

Mortgage Electronic Registration Systems, Inc.

BY: Sandra Ernst
Sandra Ernst
Assistant Secretary

Commercial Land Title
Insurance Co.
121 W. Wacker Dr., Suite 1007
Chicago, IL 60601

LT-81268

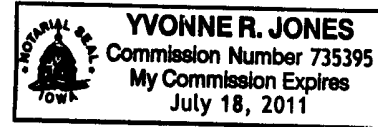
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STATE OF IOWA)
) ss
COUNTY OF POLK)

On this 22nd day of December, 2008 before me, a Notary Public in the state of Iowa, personally appeared Carol Matthews and Patricia Lynch to me personally known, who being by me duly sworn or affirmed did say that that person is Carol Matthews and Patricia Lynch and that said instrument was signed on behalf of the said corporation by the said Operations New Account Assistant Manager and Operations Assistant Manager, who acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntary executed

My commission expires:

Yvonne R. Jones
(Notary Public)

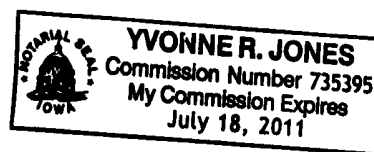


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STATE OF IOWA)
) ss
COUNTY OF POLK)

On 22nd day of December A.D. 2008, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Sandra Ernst, personally known to me to be the Manager of Loan Servicing of Mortgage Electronic Registration Systems, Inc., whose address is P.O. Box 2026, Flint, MI 48501-2026, the corporation described in and which executed the foregoing instrument; that she knows the seal of said corporation; that the seal affixed to said instrument is such corporation seal; that it was so affixed by order of the board of directors of said corporation, and that she signed her name thereto by like order.

Yvonne R. Jones
Notary Public in and for Said State



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LAWYERS TITLE INSURANCE CORPORATION

Commitment Number: LT-81268

SCHEDULE C
PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

THE SOUTH 1/2 OF LOT 6 IN BLOCK 1 IN OAK PARK HIGHLANDS, A SUBDIVISION OF LOTS 2 IN CIRCUIT COURT PARTITION BEING A SUBDIVISION OF THE NORTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 6 AND THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 5, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN# 16-06-406-013-0000

CKA: 800 NORTH ELMWOOD, OAK PARK, ILLINOIS 60302

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