

UNOFFICIAL COPY



SUBORDINATION OF LIEN
(Illinois)

Doc#: 0902855068 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/28/2009 04:09 PM Pg: 1 of 3

Mail to: Harris, N.A.
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

The above space is for the recorder's use only

ACCOUNT # 029-6100303108

PARTY OF THE FIRST PART: HARRIS N.A. is/are the owner of a mortgage/trust deed recorded the 8th day of AUGUST, 2008, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0822141101 made by ALEXANDER GRUZMARK and ILONA GRUZMARK, BORROWER(S) to secure an indebtedness of ****THREE HUNDRED TWO THOUSAND NINE HUNDRED TWENTY and 00/100**** DOLLARS and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 04-20-116-007
Property Address: 2523 STEVEN LANE, NORTHBROOK, IL 60062-6975

PARTY OF THE SECOND PART: DRAPER AND KRAMER MORTGAGE dba FIRST ADVANTAGE MORTGAGE, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 8th day of January, 2009, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. 0902855067 reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ****FOUR HUNDRED FIFTEEN THOUSAND SEVEN HUNDRED and 00/100**** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: December 26th, 2008

Janice Spangler, Consumer Loan Underwriter

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PROPERTY DESCRIPTION

LOT 109 IN STONEGATE SUBDIVISION, A SUBDIVISION OF THE NORTHWEST 1/4 OF SECTION 20 AND THE SOUTHWEST 1/4 OF SECTION 17, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Parcel ID Number: 04-20-116-007

Property of Cook County Clerk's Office