

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

Hyde Park Bank & Trust
Company
Main Office
1525 E. 53rd Street
Chicago, IL 60615



WHEN RECORDED MAIL TO:

Hyde Park Bank & Trust
Company
Main Office
1525 E. 53rd Street
Chicago, IL 60615

Doc#: 0902833064 Fee: \$44.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/28/2009 02:09 PM Pg: 1 of 5

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Nakia Patterson, Loan Processor
Hyde Park Bank & Trust Company
1525 E. 53rd Street
Chicago, IL 60615

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated December 11, 2008, is made and executed between Chicago Title Land Trust Company, not personally but as Successor Trustee to LaSalle Bank National Association as Trustee under Trust No. 50587, whose address is 181 W. Madison, 17th Floor, Chicago, IL 60602 (referred to below as "Grantor") and Hyde Park Bank & Trust Company, whose address is 1525 E. 53rd Street, Chicago, IL 60615 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated December 11, 2003 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

The Mortgage, which encumber the Real Property described below, was recorded on December 31, 2003 as Document Number 0336542258 in the Recorder's Office of Cook County, Illinois and secures a Note dated December 11, 2003 in the original principal amount of THREE HUNDRED AND EIGHTY THOUSAND AND NO/100 (\$380,000.00) DOLLARS executed by Grantor and payable to Lender ("Note"). As of December 11, 2008, the unpaid principal amount of the Note is TWO HUNDRED NINETY THOUSAND, EIGHT HUNDRED SEVENTEEN AND 01/100 (290,817.01) DOLLARS.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

See Exhibit "A", which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 3655 Acorn, Franklin Park, IL 60131. The Real Property tax identification number is 12-19-400-149-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

As of the date of this Modification of Mortgage, the Mortgage secures a Note dated December 11, 2008 in the original principal amount of \$400,000.00 payable according to its terms with interest at rates



Box 400-CTCC

LAYNES #81-87-022-D1

5/8

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE**

Loan No: 1142772-3

(Continued)

Page 2

provided for in the Note. The Note dated December 11, 2008 is a renewal and modification for the Note dated December 11, 2003.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED DECEMBER 11, 2008.

GRANTOR:

CHICAGO TITLE LAND TRUST COMPANY, NOT PERSONALLY BUT AS SUCCESSOR TRUSTEE TO LASALLE BANK NATIONAL ASSOCIATION AS TRUSTEE UNDER TRUST NO. 50587

By: _____

Authorized Signer for Chicago Title Land Trust Company, not personally but as Successor Trustee to LaSalle Bank National Association as Trustee under Trust No. 50587

LENDER:

HYDE PARK BANK & TRUST COMPANY

X _____

Authorized Signer

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

(Continued)

Loan No: 1142772-3

Page 3

TRUST ACKNOWLEDGMENT

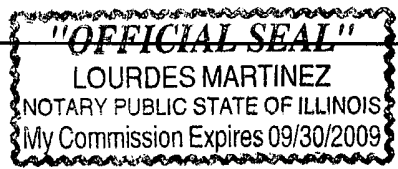
STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

On this 14th day of January, 2009, before me, the undersigned Notary Public, personally appeared MARCO V. GOTANCO, TRUST OFFICER of Chicago Title Land Trust Company, not personally but as Successor Trustee to LaSalle Bank National Association as Trustee under Trust No. 50587, and known to me to be an authorized trustee or agent of the trust that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the trust, by authority set forth in the trust documents or, by authority of statute, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the trust.

By [Signature]
 Notary Public in and for the State of Illinois

Residing at CHICAGO TITLE LAND TRUST COMPANY
 171 W. WASHINGTON STREET, SUITE 575
 CHICAGO, ILLINOIS 60601

My commission expires _____



Cook County Clerk's Office

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

Loan No: 1142772-3

(Continued)

Page 4

LENDER ACKNOWLEDGMENT

STATE OF Illinois)
)
 COUNTY OF Cook) SS
)

On this 16th day of January, 2009 before me, the undersigned Notary Public, personally appeared Robert F. Fido and known to me to be the SVP, authorized agent for **Hyde Park Bank & Trust Company** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Hyde Park Bank & Trust Company**, duly authorized by **Hyde Park Bank & Trust Company** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Hyde Park Bank & Trust Company**.

By Rasheedah Quarles Residing at 1325 E. 53rd St Chicago, Illinois

Notary Public in and for the State of Illinois

My commission expires 04-09-2012



Cook County Clerk's Office

UNOFFICIAL COPY

EXHIBIT A

That part of the East ½ of Section 19, Township 40 North, Range 12, East of the Third Principal Meridian, bounded and described as:

Commencing at a point in the West Line of said East ½, which is 445.99 Feet South of the point of intersection of said West line with the center line of Franklin Avenue; continuing thence South in said West line 714.09 Feet to a point of curve; thence Southeasterly on the arc of a circle, convex Southwesterly and having a radius of 494.84 Feet for a distance of 607.51 Feet to its point of intersection with the Northerly line of a spur track right of way of the Chicago, Milwaukee, St. Paul and Pacific Railroad Company, as said right of way is recorded in the Recorder's Office of Cook County, Illinois, in Book 56324 on Pages 243 to 248, as Document Number 17253047, on the 7th day of July, 1958, said Northerly line being the arc of a circle, convex Northwesterly and having a radius of 461.12 Feet; Thence Easterly on said last described arc 55.80 Feet to its point of Tangency; thence North 00 Degrees 00 Minutes 47 Seconds West on the axis line of said circle 6.33 Feet; Thence North 89 Degrees 59 Minutes 13 Seconds East in the North Line of said Railroad Right of Way 38.01 Feet to the point of beginning of land to be described, thence North 80 Degrees 32 Minutes 58 Seconds West 90.72 Feet to a point of curve, thence Northwesterly on the arc of a circle, convex Southwesterly and having a radius of 469.34 Feet, for a distance of 298.02 Feet; Thence North 89 Degrees 59 Minutes 13 Seconds East on a line 150.88 Feet (measured at right angles) North of the North Line of aforementioned railroad right of way, for a distance of 656.60 Feet; Thence Southeasterly along a curved line, convex Southwesterly and having a radius of 296.94 Feet for a distance of 218.24 Feet to the North Line of said Railroad right of way; thence South 89 Degrees 59 Minutes 13 Seconds West along said Railroad right of way for a distance of 458.39 Feet to the point of beginning, (excepting therefrom all that part lying West of the Westerly line of Accord Avenue, and excepting from the remaining parcel the North 36 Feet of the West 60 Feet) all in Cook County, Illinois.

Common Address: 3655 Acorn, Franklin Park, Illinois 60131
PIN: 12-19-400-149