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This document was prepared by:
Connie Cavanagh

When recorded, please return to:
Lincoln State Bank
304 E. Hwy 38 P.O. Box 378
Rochelle, IL 61068



Doc#: 0903435009 Fee: \$40.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 02/03/2009 09:24 AM Pg: 1 of 3

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS that the undersigned, LINCOLN STATE BANK the owner and holder of that certain Note, dated OCTOBER 19, 2007 having an original principal balance of FIFTY THREE THOUSAND AND NO/100 (\$53,000.00) executed by TARA M. RAGAHAYAN, A SINGLE PERSON and secured by a Mortgage of even date, recorded NOVEMBER 2. 2007 in the Recorder's office of COOK County, document number, 0730611026 in favor of LINCOLN STATE BANK, encumbering the following described property located in COOK County, Illinois;

LEGAL DESCRIPTION COMMONLY KNOWN AS EXHIBIT "A"

0903435008

PIN #: 17-09-237-021-1082 AND 17-09-237-021-1201 / 200 WEST GRAND AVENUE UNIT 1406, CHICAGO, IL 60610

LINCOLN STATE BANK for and in consideration of the sum of Ton Dollars (\$10.00) and other good and valuable consideration, and receipt whereof is hereby acknowledged to hereby agree and declare that the lien of the Mortgage to the undersigned above described shall henceforth and forever be subject, subordinate and inferior in lien of right and dignity at all times to the lien, right and dignity of that certain MORTGAGE from

TARA M. RAGAVAN, MARRIED, THIS PROPERTY IS NOT HOMESTEAD AS TO THE SPOUSE to LINCOLN STATE BANK, dated the 20TH day of JANUARY, 2009, in the principal sum of THREE HUNDRED SIXTY ONE THOUSAND FIVE HUNRED AND NO/100 (\$361,500.00) and filed in the public records of said County and State of official records on the ______ day of _______, 2009, as



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B0+334

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Document number _____ which encumbers the above described property.

The undersigned hereby specifically agree that the MORTGAGE to Lincoln State Bank described above is and shall continue to be prior and superior in lien and dignity at all times to the Mortgage above described and held by the undersigned.

IN WITNESS WHEREOF, the undersigned has caused these presents to be signed and sealed at Og¹ County, Illinois, the <u>20TH</u> day of JANUARY 2009.

LINCOLN STATE BANK

By: Brut Orlig

S. Vice President

ATTEST:

Asst-Secretary

(CORPORATE SEAL)

1-20-09

DATE

Ogle

COUNTY

Qulie a Ellis NOTARY

OFFICIAL SEAL
JULIE A. ELLIS
NOTARY PUBLIC - STATE CF ILLINOIS
MY COMMISSION EXPIRES 05/16/10

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'EXHIBIT A'

PARCEL 1: UNIT NOS. 1406 & P106, IN THE GRAND ON GRAND CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOTS 1, 2, 3, 4, 5 AND THE SOUTH HALF OF LOT 6 IN BLOCK 13 IN NEWBERRY'S ADDITION TO CHICAGO IN SECTION 9. TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH EASEMENT FOR THE BENEFIT OF THE AFORESAID LAND AS CREATED BY EASEMENT AGREEMENT MADE BY AND BETWEEN UPTOWN NATIONAL BANK OF CHICAGO AS TRUSTEE UNDER TRUST AGREEMENT DATED MARCH 13, 2001 AND KNOWN AS TRUST NUMBER 01-104 AND GRAND WELLS DEVELOPMENT, LLC DATED APRIL 17, 2001 AND RECORDED/FILED APRIL 23, 2001 AS DOCUMENT NO. 0010327821; WHICH SURVEY IS ATTACHED AS AN EXHIBIT TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0416834048 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS. PARCEL 2 EASEMENTS FOR THE PENEFIT OF PARCEL 1 FOR INGRESS, USE AND ENJOYMENT AS HIN ROCAL Ex. CREATED BY AND SET FORTH IN THE DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR RECIPROCAL EASEMENTS RECORDED AS DOCUMENT NUMBER 0416834047.