### **UNOFFICIAL COPY**



#### MEMORANDUM OF LEASE

THIS MEMORANDUM OF LEASE (the "Memorandum") is made and entered by and between:

LESSOR:

**VENDOR CAPITAL GROUP** 

A Division of Telerent Leasing Corporation

4191 Fayetteville Road

Raleigh, North Carolina 27603

Attn: Larry Holleman

LESSEE:

ORBITZ GROUP, LLC

525 H. Michigan Ave, #1814

Chicago, Illinois 60611 Attn: Reginaldo Sulit

Doc#: 0903519037 Fee: \$62.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds
Date: 02/04/2009 10:43 AM Pg: 1 of 3

#### WITNESSETH:

WHEREAS, Lessor and Lessee entered into a Master Finance Lease Agreement # 2052-000 dated November 30, 2007, together with any schedules or addenda, made a part thereof, whereby Lessee leased, together with an option to purchase at one dollar per unit from Lessor certain "Leased Goods" (including, without limitation, restaurant quipment, furniture, fixtures and equipment and all other items described in Lease Schedules) for use by Lessee (the "Lease") at the hotel property generally described as HOMEWOOD SUITES, 162551 A GRANGE RD, ORLAND PARK, IL 60467 and as more particularly described: Lot 1 in Orbitz Group LLC Subdivision, of part of the NW Quarter of Section 22, Townsoip 36, N, Range 12, E of the Third Principal Meridian, According to the Plat thereof recorded in June 20, 2003 as Document # 0317103059, In cook County, Illinois..

Permanent Index # 27-22-102-013-0000, 16325 LaGrange Rd, Orland Pk, IL made a part hereof (the "Real Property"); and

WHEREAS, the parties hereto desire to make their relationship with respect to such Leased Goods a matter of public record.

NOW, THEREFORE, for and in consideration of the lease and other good and valuable consideration, the parties agree to and acknowledge the following:

- 1. Subject to Lessee's rights under the Lease, the Leased Goods located at the Real Property are owned by Lessor. Lessee's rights to such goods are limited to those granted under the Lease.
- 2. Lessee acknowledges that its rights under the Lease Agreement may not be assigned, transferred or assumed without the prior written consent of Lessor.
- 3. In the event of any leasing or sale of the Real Property, Lessee shall immediately provide Lessor with notice of the same and cause the tenant or buyer, as applicable, at time of such leasing or sale either to (i) assume the Lease as is, subject to prior written approval by Lessor (in Lessor's sole discretion), or (ii) Lessee shall pay Lease in full.

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Memorandum of Lease Continued Date 11/30/07 Page 2

4. The provisions set forth in the Lease are hereby incorporated into this Memorandum as if set forth herein in full. This Memorandum is not a complete summary of the Lease and the provisions contained herein shall not be used to interpret the provisions of the Lease. In the event of a conflict between the memorandum and the unrecorded Lease, the unrecorded Lease shall control.

LESSOR:

VENDOR CAPITAL GROUP
A Division of Telerent Leasing Corporation

Koleigh, North Carolina

Virginia Hall

Assistant Corporate Secretary

By:

Larc: Holleman, Vice President

LESSEE:

ORBITZ GROUP, LLC dba

Homewood Suites, Orland Park/IL

Attest: My M. dufins

Assistant Corporate Secretary

Bv:

Deginolda Sulit N

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STATE OF NORTH CAROLINA County of Wake

I, the undersigned Notary Public, do certify that Virginia Hall personally appeared before me this day and acknowledged that she is Assistant Corporate Secretary of Vendor Capital Group, a division of Telerent Leasing Corporation, a Delaware corporation, and that by authority duly given and as the act of the corporation the forgoing instrument was signed by the division's Vice President, Larry Holleman, sealed with its corporate seal and attested by its Assistant Corporate Secretary.

| WITNESS my hand and notarial seal this 7 th   | day of February, 2008  |
|---|--|
| My Commission Expirate  | Lauryn L. Ra   |
|   | Notary Public  |
| My Commission Expires:  8/26/2008   |  |
|   |  |
| **************************************  |  |
| STATE OF ILLINOIS   | OUDX   |
| County of Gook  | 4  |
| I, the undersigned Notary Public, do certify that Rethis day and acknowledged that he she is RESINATE A the act of the corporation the forgoing instrument was signed corporate seal and attested by its RESISTANT CORPOR | GINALDO A SUPERSONALLY appeared before me SULIT and that by subcrity duly given and as by its MANALER, scaled with its |
| WITNESS my hand and notarial seal this Stk  | day of Juneary 150, 2008   |
| PHA S   | John Tappolardo  |
| mija h. di juns   | Notary Public  |
| My Commission Expires:  My 15, 2008   | ***************************************  |
|   | OFFICIAL SEAL JUDITH PAPPALARDO NOTARY PUBLIC - STATE OF ILLINOIS  |