UNOFFICIAL COMPOSES OB DE Page 1 o

1999-11-03 13:09:17

Cook County Recorder

25.50

PREPARED BY:

Karen Lennon SomerCor 504, Inc. Two East 8th Street Chicago, IL 60605



WHEN RECORDED, RETURN TO:

Karen Lennon SomerCor 504, Inc. Two East 8th Street Chicago, IJ 60605

LEAVE BLANK ABOVE THIS LINE FOR RECORDERS USE ONLY

MEMORANDUM OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE AND RENTS

This Memorandum of Collateral Assignment and Reassignment of Lease and Rents is made October 21, 1999 by and amous Jrasso Graphics, INC. ("SBC"), and SQUARE G PARTNERSHIP ("Borrower") and SOMERCOR 504, PNC, an Illinois corporation ("Lender").

WITNESSETH:

- 1. SBC has obtained the benefit of a certain loan from Lender to Borrower, and in connection with such loan has agreed to deliver a guaranty secured by a certain Collateral Assignment of Lease covering the premises described on Exhibit A attached to and made a part of this Memorandum.
- Lender has reassigned its interest in the Lease to the United States Small Business Administration ("SBA"), 500 W. Madison, Suite 1250, Chicago, IL 60661 as security for the guaranty by the SBA of a certain debenture to be issued and sold on behalf of the Lender
- 3. This Memorandum is executed and recorded solely for the purpose of giving notice of the existence of the Collateral Assignment of Lease and Rents and the reassignment of the SBA and shall not supersede or in any way modify the terms of the Collateral Assignment of Lease and Peris or the instrument of reassignment.

IN WITNESS WHEREOF, the parties hereto have caused this Memoran lum of Collateral Assignment and Reassignment of Lease and Rents to be executed as of the date first above written.

LENDER:

SOMERCOR 504, INC.

SBC:

GRASSO GRAPHICS, INC.

By:

Brian K. Comiskey

Vice President

SALVATORE A GRASSO

President

BORROWER:

SQUARE G PARTNERSHIP

vic)c/a

SALVATORE A. GRASSO

General Partner

UNOFFICIAL COP \$636553 Page 2 of

STATE OF ILLINOIS)) SS COUNTY OF COOK)

Personally came before me this 21stday of October 1999, the above named Brian K. Comiskey known to me to be the Vice President of SomerCor 504, Inc. and known to me to be the officer of said Corporation who executed the foregoing instrument and acknowledged the same as the deed of said Corporation.

Notary Public Milan Mask

My Commission Expires: 05-02-00

STATE OF ILLINO

COUNTY OF COUL

"OFFICIAL SEAL" MILAN MASLIC

Notary Public, State of Illinois My Commission Expires 05/02/00 My Commission Expires (0) 022

Personally came before me this day of October, 1999, the above named SALVATORE A. GRASSO known to me to be the General 'ar ner of SQUARE G PARTNERSHIP and known to me to be the officer of said Corporation who executed the toragaing instrument and acknowledged the same as the deed of said Corporation.

My Commission Expires: _09-20-00

STATE OF ILLINOIS)

COUNTY OF COOK) SS

OFFICIAL SEAL MATTHEW N. LULICH NOTARY PUBLIC, STATE OF ILLINOIS NY COMMISSION EXPIRES 9-20-2000

Personally came before me this 21 day of October, 1999, the above named SA) VATORE A. GRASSO known to me to be the President of GRASSO GRAPHICS, INC. and known to me to be the officer of said Corporation who executed the foregoing instrument and acknowledged the same as the deed of said Corporation.

My Commission Expires: 09-20-00

OFFICIAL SEAL MATTHEW N. LULICH NOTARY PUBLIC, STATE OF ILLINO MY COMMISSION EXPIRES 9-20-7

EXHIBIT A

LEGAL DESCRIPTION

UNITS 8-A, 8-B, 8-C AND 8-D, TOGETHER WITH THE EXCLUSIVE RIGHT TO PARKING SPACES 8-A, 8-B, 8-C AND 8-D, LIMITED COMMON ELEMENTS, IN TRI-STATE INDUSTRIAL CONDOMINIUM #1, AS DELINEATED ON THE PLAT OF SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOTS 6, 7 AND 8 IN TRI-STATE BUSINESS PARK, BEING A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 28, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS AT ACHED TO THE DECLARATION OF CONDOMINIUM MADE BY HERITAGE TRUST COMPANY TRUSTER UNDER TRUST #93-4870 RECORDED JULY 16, 1993 AS DOCUMENT 93-550551, TOCLITER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS AS SET FORTH IN DICLARATION AFORESAID, ALL IN COOK COUNTY, ILLINOIS.

PIN#: 24-28-400-074-1001, 24-28499-074-1002 24-28-400-074-1003, 24-22 400-074-1004

Page Colling Clerk's Office Commonly known as: 5150-5156 W. 125un Place

Alsip, IL