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1999-11-04 10:37:35
Cook County Recorder 25.00

Document Prepared by:
Nextel Communications, Inc.
2001 Edmund Halley Drive
Reston, Virginia 20191



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CSC
REC FILINGS DEPT.
P.O. BOX 1110
ALBANY, NY 12201-1110
Cook County, Illinois
Site No.: IL-3620

RELEASE OF MEMORANDUM OF LEASE ASSIGNMENT

KNOW ALL MEN BY THESE PRESENTS, that The Chase Manhattan Bank, a New York State banking corporation having an office at 1 Chase Manhattan Plaza, New York, New York 10081, as Collateral Agent, does hereby certify that a certain Memorandum of Lease Assignment (the "Encumbrance") made and executed by Nextel West Corp. successor to Smart SMR of Illinois, Inc. ("Mortgagor") to The Chase Manhattan Bank, as Collateral Agent, encumbering all of the right, title and interest of Mortgagor to and under the lease and leasehold interests represented by the April 27, 1994 agreement (the "Lease") between Peter Vergados and Angie Vergados as Lessor, and Mortgagor as Lessee, was made as collateral security for the obligations of Mortgagor to the various lenders and other entities for whom The Chase Manhattan Bank from time to time acts as Collateral Agent, and which Encumbrance was recorded June 25, 1997 in the office of the Clerk of Cook County, Illinois as Instrument No. 97457103. The Chase Manhattan Bank hereby irrevocably releases its complete right, title and interest in its entirety in the aforesaid Encumbrance, and hereby sells, transfers, conveys and forever quitclaims back to the Lessor under the Lease any interest in the underlying property.

IN WITNESS WHEREOF, this Release of Memorandum of Lease Assignment is executed and delivered as of the 15th day of July, 1999.

WITNESS:
Maria Suiely
Heaney

THE CHASE MANHATTAN BANK
a New York State banking corporation

William E. Rottino
Name: William E. Rottino
Title: Vice President

BOX 314

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Site No.: 1L-3630

STATE OF NEW YORK)
) ss:
COUNTY OF NEW YORK)

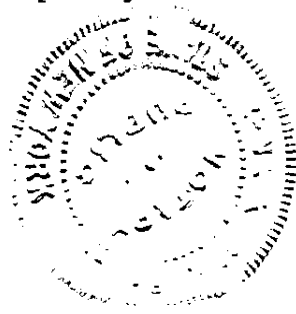
On this 9th day of September, 1999, before me, the undersigned, a notary public in and for said state, personally appeared William E. Rottino, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument, and acknowledged to me that he executed the same in his capacity and that by his signature on the instrument the individual or the person upon behalf of which the individual acted executed the instrument.

Rena Strappazon
Name: Rena Strappazon
Notary Public

My Commission expires: August 2, 2001

RENA K. STRAPPAZON
Notary Public, State of New York
No. 01ST6028430
Qualified in New York County
Commission Expires Aug. 2, 2001

[SEAL]



Property of Cook County Clerk's Office

Site ID: IL-3630

EXHIBIT A

Description:

That part of the west 416 feet (except the north 428.9 feet thereof) of the west half of the southwest quarter of Section 34, Township 42 North, Range 9 east of the Third Principal Meridian, described as follows: commencing at the northwest corner of said southwest quarter; thence south 00 degrees 00 minutes 00 seconds east (assumed), along the west line of said southwest quarter, 428.90 feet for the point of beginning; thence south 89 degrees 19 minutes 00 seconds east, along the south line of the north 428.9 feet of said southwest quarter, 416.0 feet; thence south 00 degrees 00 minutes 00 seconds west, along the east line of the west 416.0 feet of said southwest quarter, 503.55 feet to the northerly right of way line of Higgins Road as conveyed to the State of Illinois by deed recorded as Document No. 12080573; thence north 69 degrees 21 minutes 00 seconds west, along said right of way line, 444.53 feet to the west line of said southwest quarter; thence north 00 degrees 00 minutes 00 seconds east, along said west line, 351.75 feet to the point of beginning, excepting from said described property, that part described as follows: commencing at the northwest corner of said southwest quarter; thence south 00 degrees 00 minutes 00 seconds east (assumed), along the west line of said southwest quarter, 428.90 feet; thence south 89 degrees 19 minutes 00 seconds east, along the south line of the north 428.9 feet of said southwest quarter, 416.00 feet; thence south 00 degrees 00 minutes 00 seconds west, 195.89 feet for the point of beginning; thence south 00 degrees 00 minutes 00 seconds west, 307.66 feet to the northerly right of way line of Higgins Road as conveyed to the State of Illinois by deed recorded as Document No. 12080573; thence north 69 degrees 21 minutes 00 seconds west, along said right of way line, 444.53 feet to the west line of said southwest quarter; thence north 00 degrees 00 minutes 00 seconds east, along said west line 175.00 feet, thence south 86 degrees 41 minutes 00 seconds east, 416.67 feet to the point of beginning, all in Cook County, Illinois.

PIN # 01-34-300-007