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Cook County Recorder 25.00

Document Prepared by:
Nextel Communications, Inc.
2001 Edmund Halley Drive
Reston, Virginia 20191



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Cook County, Illinois
Site No.: IL-3850

RELEASE OF MEMORANDUM OF LEASE ASSIGNMENT

KNOW ALL MEN BY THESE PRESENTS, that The Chase Manhattan Bank, a New York State banking corporation having an office at 1 Chase Manhattan Plaza, New York, New York 10081, as Collateral Agent, does hereby certify that a certain Memorandum of Lease Assignment (the "Encumbrance") made and executed by Nextel West Corp. successor to Smart SMR of Illinois, Inc. ("Mortgagor") to The Chase Manhattan Bank, as Collateral Agent, encumbering all of the right, title and interest of Mortgagor to and under the lease and leasehold interests represented by the November 15, 1996 agreement (the "Lease") between PKP Associates. Ltd., an Illinois Corporation as Lessor, and Mortgagor as Lessee, was made as collateral security for the obligations of Mortgagor to the various lenders and other entities for whom The Chase Manhattan Bank from time to time acts as Collateral Agent, and which Encumbrance was recorded November 17, 1997 in the office of the Clerk of Cook County, Illinois as Instrument No. 97-859485 at Book 4135, Page 0088. The Chase Manhattan Bank hereby irrevocably releases its complete right, title and interest in its entirety in the aforesaid Encumbrance, and hereby sells, transfers, conveys and forever quitclaims back to the Lessor under the Lease any interest in the underlying property.

IN WITNESS WHEREOF, this Release of Memorandum of Lease Assignment is executed and delivered as of the 13th day of July, 1999.

WITNESS:

Mari Svidz
Aheary

THE CHASE MANHATTAN BANK
a New York State banking corporation

William E. Rottino
Name: William E. Rottino
Title: Vice President

28-02-5219238

Box 314

Site No.: 1/L-3850

STATE OF NEW YORK)
) ss:
COUNTY OF NEW YORK)

On this 9th day of September, 1999, before me, the undersigned, a notary public in and for said state, personally appeared William E. Rottino, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument, and acknowledged to me that he executed the same in his capacity and that by his signature on the instrument the individual or the person upon behalf of which the individual acted executed the instrument.

Rena Strappazon
Name: Rena Strappazon
Notary Public

My Commission expires: August 2, 2001

RENA K. STRAPPAZON
Notary Public, State of New York
No. 01ST6028430
Qualified in New York County
Commission Expires Aug. 2, 2001

[SEAL]



Property of Cook County Clerk's Office

Site ID: IL-3850**EXHIBIT A**

Description:

All of Lots 7, 14, 15, 16 and parts of Lots 6, 12, 13 and that part of Lot 17 lying northerly of the 16 feet wide public alley dedicated on December 9, 1958 as Document Number 17399192 and also parts of vacated alley all in Block 29 in Elston's Addition to Chicago in the east 1/2 of the northwest 1/4 of Section 5, Township 39 North, Range 14, east of the Third Principal Meridian, all taken in tract described as follows:

Beginning at the northwest corner of said alley; thence northwesterly on the westerly line of said tract 230 feet; thence northeasterly at right angles to the last described course 189.48 feet; thence southeasterly at right angles to easterly line of said tract 62.90 feet to said easterly line; thence southwesterly on said easterly line 274.12 feet to northeasterly corner of said dedicated alley in Cook County, Illinois.

PIN # 17-05-113-007