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RECORDATION REQUESTED BY:

LASALLE BANK FSB
3201 N. ASHLAND AVE.
CHICAGO, IL 60657



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1999-11-04 11:54:03
Cook County Recorder 25.00

WHEN RECORDED MAIL TO:

LASALLE BANK FSB
3201 N. ASHLAND AVE.
CHICAGO, IL 60657

SEND TAX NOTICES TO:

LASALLE BANK FSB
3201 N. ASHLAND AVE.
CHICAGO, IL 60657

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: **NILDA FLORES**
3201 N. ASHLAND
CHICAGO, IL 60657

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 5, 1999, BETWEEN FARHAD FAYZ and BITA M. FAYZ, his wife (referred to below as "Grantor"), whose address is 1209 W. FLETCHER STREET, CHICAGO, IL 60657; and LASALLE BANK FSB (referred to below as "Lender."), whose address is 3201 N. ASHLAND AVE., CHICAGO, IL 60657.

MORTGAGE. Grantor and Lender have entered into a mortgage dated June 23, 1999 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

MORTGAGE DATED JUNE 23, 1999, RECORDED AUGUST 12, 1999 IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS AS DOCUMENT NO. 99788838; EXECUTED BY GRANTOR TO LASALLE BANK FSB, SUCCESSOR TO LASALLE BANK NATIONAL ASSOCIATION.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

THE EAST 25 FEET OF THE WEST 45.08 FEET (EXCEPT THE SOUTH 8.00 FEET OF THE WEST 9.88 FEET THEREOF) OF LOTS 350 AND 351 IN JOHN R. ALTGELD'S SUBDIVISION OF BLOCKS 1 TO 4 AND THE NORTH 1/2 OF BLOCK 6 AND ALL OF BLOCK 7, IN THE SUBDIVISION OF THAT PART LYING NORTHEASTERLY OF THE CENTERLINE OF LINCOLN AVENUE OF THE NORTHWEST 1/4 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. PARCEL 2: THE WEST 20.08 FEET (EXCEPT THE NORTH 27.94 FEET THEREOF) TOGETHER WITH THE SOUTH 8.00 FEET OF THE EAST 9.88 FEET OF THE WEST 29.96 FEET OF LOTS 350 AND 351 IN JOHN R. ALTGELD'S SUBDIVISION OF BLOCKS 1 TO 4 AND THE NORTH 1/2 OF BLOCK 6 AND ALL OF BLOCK 7 IN THE SUBDIVISION OF THAT PART LYING NORTHEASTERLY OF THE CENTERLINE OF LINCOLN AVENUE OF THE NORTHWEST 1/4 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 1209 W. FLETCHER STREET, CHICAGO, IL 60657. The Real Property tax identification number is 14-29-107-040-0000, AND 14-29-107-043-0000.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

PROMISSORY NOTED DATED JUNE 23, 1999 IN THE AMOUNT OF \$110,000.00, EXECUTED BY BITA M. FAYZ ("BORROWER"); BORROWER HAS REQUESTED AND LENDER HAS AGREED TO TERM OUT THE NON REVOLVING LINE OF CREDIT AND CONVERTED TO A TERM NOTE. EXCEPT AS EXTENDED HEREBY AND THE NEW NOTE ALL OTHER TERMS AND CONDITIONS AND ALL OTHER LOAN DOCUMENTS SHALL REMAIN IN FULL FORCE AND EFFECT ACCORDING TO THEIR TERMS..

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MODIFICATION OF MORTGAGE

Loan No

(Continued)


CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X 

FARHAD FAYZ

X 

BITIA M. FAYZ

LENDER:

LASALLE BANK FSB

By: _____

Authorized Officer

09038713

Loan No

INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

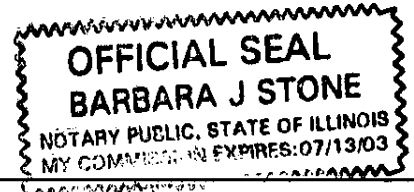
On this day before me, the undersigned Notary Public, personally appeared FARHAD FAYZ and BITA M. FAYZ, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 21st day of OCTOBER, 19 99.

By Barbara J Stone Residing at ILLINOIS

Notary Public in and for the State of ILLINOIS

My commission expires 07/13/2003



LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

On this 21st day of OCTOBER, 19 99, before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____ authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Barbara J Stone Residing at ILLINOIS

Notary Public in and for the State of ILLINOIS

My commission expires 07/13/2003

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