

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

Park National Bank, a national
banking association
801 N. Clark
Chicago, IL 60610

WHEN RECORDED MAIL TO:

Park National Bank
South Branch
1000 East 111th Street
Chicago, IL 60628



Doc#: 0904040108 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 02/09/2009 02:38 PM Pg: 1 of 3

SEND TAX NOTICES TO:

Park National Bank, a national
banking association
801 N. Clark
Chicago, IL 60610

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Sue Remegi, Documentation Officer
Park National Bank, a national banking association
801 N. Clark
Chicago, IL 60610

9040-0062

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated January 21, 2009, is made and executed between Clyde E. Williams, whose address is 18W025 West Willow Lane, Darien, IL 60561 (referred to below as "Grantor") and Park National Bank, a national banking association, whose address is 801 N. Clark, Chicago, IL 60610 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated February 10, 2003 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

recorded on March 6, 2003 in the Cook County Recorder of Deeds as Document No. 0030317030, as modified by that certain Modification of Mortgage dated January 21, 2009.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

Lot 2 (except the East 17 Feet of the South 96 Feet thereof) and the East 6.34 Feet of Lot 3 in Block 1 in the Village of Ridgeland, a Subdivision of the East half of the East half of Section 7 and the Northwest quarter and the West half of the West half of the Southwest quarter of Section 8, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

The Real Property or its address is commonly known as 7 West Chicago Ave., Oak Park, IL 60302. The Real Property tax identification number is 16-08-105-024-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Effective the date of this Modification, the definition of the word Note is hereby restated in its entirety as follows: the word "Note" shall mean the Promissory Note dated August 31, 2007 in the original principal amount of \$260,679.00, as amended by Change in Terms Agreement dated January 22, 2009, from Borrower to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note; and ii) the definition of Maximum Lien shall be

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MODIFICATION OF MORTGAGE

Loan No: 01600500316-1

(Continued)

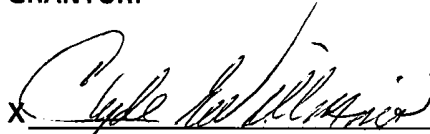
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amended as follows: At no time shall the principal amount of the Indebtedness secured by the Mortgage, not including sums advance to protect the security of the Mortgage, exceed \$521,358.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 21, 2009.

GRANTOR:

X 

 Clyde E. Williams

LENDER:

PARK NATIONAL BANK, A NATIONAL BANKING ASSOCIATION

X 

 Authorized Signer

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MODIFICATION OF MORTGAGE

Loan No: 01600500316-1

(Continued)

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

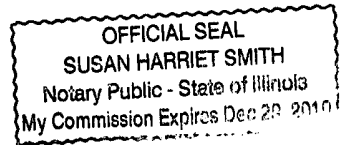
On this day before me, the undersigned Notary Public, personally appeared **Clyde E. Williams**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 23RD day of JANUARY, 2009.

By Susan Harriet Smith Residing at 11 Madison St
Oak Park, IL 60302

Notary Public in and for the State of IL

My commission expires Dec. 29, 2010



LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

On this 23RD day of JANUARY, 2009 before me, the undersigned Notary Public, personally appeared Thomas M. Dwyer and known to me to be the loan officer, authorized agent for **Park National Bank, a national banking association** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Park National Bank, a national banking association**, duly authorized by **Park National Bank, a national banking association** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Park National Bank, a national banking association**.

By Susan Harriet Smith Residing at 11 Madison St
Oak Park, IL 60302

Notary Public in and for the State of IL

My commission expires Dec. 29, 2010

