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8821/0255 27 001 Page 1 of 4
1999-11-04 15:00:48
Cook County Recorder 27.00

After Recording Return To:

Elizabeth D. Sharp
330 S. Wells, Suite 711
Chicago, Illinois 60606

RELEASE OF MORTGAGE

(Second Mortgage - 407 S. Dearborn)

For and in consideration of ten dollars (\$10.00), and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, CORUS BANK, N.A., a national banking association (the "Bank") does hereby remise, release, convey and quit-claim unto OLD COLONY PARTNERS LIMITED PARTNERSHIP, an Illinois limited partnership, (the "Borrower"), and unto their successors and assigns, all the right, title, interest, claim, or demand whatsoever the Bank may have acquired in, through, or by a certain Junior Mortgage, Assignment of Leases and Rents, Security Agreement, Fixture Filing and Financing Statement dated as of July 31, 1998, and recorded August 4, 1998, as Document No. 98683363, in the office of the Recorder of Deeds of Cook County, Illinois, to the premises therein described and described in the attached Exhibit A, situated in the County of Cook, State of Illinois.

This Release does not release any covenants, warranties, indemnities or other obligations of the Borrower or any other party under the Mortgage or any related loan documents which by its terms expressly survive the release or termination of such Mortgage or satisfaction of the indebtedness secured thereby; provided, however, that this Release shall act as a release and termination of all liens, claims and interests Bank possesses under the Mortgage to the extent that such liens encumber the real estate described in Exhibit A hereto and the other property described in the Mortgage located on or attached to such real estate.

IT IS EXPRESSLY AGREED AND UNDERSTOOD THAT THIS RELEASE SHALL NOT AFFECT IN ANY WAY THE VALIDITY OR ENFORCEABILITY OF THE UNDERLYING INDEBTEDNESS EVIDENCED BY THAT CERTAIN AMENDED AND RESTATED PROMISSORY NOTE DATED _____ BY LEON A. GREENBLATT, III, ANDREW JAHNELKA AND RICHARD NICHOLS, AS THE MAKERS, IN FAVOR OF CORUS BANK, N.A., AS PAYEE, WHICH INDEBTEDNESS SHALL CONTINUE IN FULL FORCE AND EFFECT IN ACCORDANCE WITH ITS TERMS, NOTWITHSTANDING THIS RELEASE OF LIEN.

BOX 333

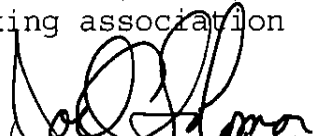
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IN TESTIMONY WHEREOF, CORUS BANK, N.A. has caused this instrument to be executed in its behalf by its duly authorized officers this 29 day of October, 1999.

CORUS BANK, N.A., a national
banking association

By: 
Name: Joel C. Salomon
Title: S.V.P.

Property of Cook County Clerk's Office

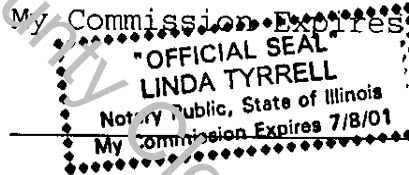
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STATE OF Illinois)
COUNTY OF Cook) SS.

I, LINDA TYRRELL, a Notary Public in and for said County, in the State aforesaid, do hereby certify that JOEL C. SOLOMON personally known to me to be a SENIOR VICE PRESIDENT of CORUS BANK, N.A., a national banking association, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such s/he signed and delivered the said instrument, as SENIOR VICE PRESIDENT of said association, pursuant to authority given by the Board of Directors of said corporation as his/her free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 29th day of October, 1999.

Linda Tyrrell
Notary Public



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This instrument prepared by:

Craig E. Reimer
Mayer, Brown & Platt
190 South LaSalle Street
Chicago, Illinois 60603

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EXHIBIT A

Legal Description

LAND IN THE CITY OF CHICAGO, COOK COUNTY, ILLINOIS DESCRIBED AS FOLLOWS:

LOTS 1, 6 AND 7 (EXCEPTING THAT PORTION OF SAID LOTS FALLING IN DEARBORN STREET) IN BLOCK 138 IN SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 407 SOUTH DEARBORN, CHICAGO, ILLINOIS

PIN: 17-16-246-001 Vol. 511

Property of Cook County Clerk's Office

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