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Cook County Recorder of Deeds
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NOTICE OF OPTION CONTRACT FOR SALE AND PURCHASE

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NOTICE OF OPTION CONTRACT FOR SALE AND PURCHASE

This NOTICE OF OPTION CONTRACT FOR SALE AND PURCHASE (the "Notice") is made, executed and delivered as of the 14TH day of January, 2009, by and between Araceli Cano Carrasco / David ^{CONTRATO} ("Seller") and PIPE LLC ("Buyer").

The Seller grants to the Buyer an Option to purchase the real estate as described below (the "Property"):

Property Address: 5231 W. DEMING PLACE

City, State Zip: Chicago, ILLINOIS 60639

Parcel #: 13-28-323-009-0000

The term of this Option Contract is from the 14TH day of January, 2009 and expires on the 14TH day of January, 2010. The Buyer can execute the Option Contract at any time during the Option Period.

The Option Contract may be terminated and this Notice released and satisfied of record by execution and recording of a Release of Option Contract signed only by the Buyer.

The Option Contract for Sale and Purchase contains the following Representations and Warranties:

"6. REPRESENTATIONS AND WARRANTIES: To induce the BUYER to enter into this Agreement, the SELLER makes the following representations, warranties, and covenants.

E. SELLER understands that this transaction is a short sale and is contingent upon acceptance by Lien holders of discounts off outstanding balances. Furthermore, Seller will receive **NO funds upon closing of the short sale.**

F. SELLER hereby grants the Buyer and or their representatives all of the necessary rights to immediately list for sale, market, negotiate and enter into a contract to lease or sell immediately to a third party for a profit. All documentation in connection with the foregoing will be made available at the request of all Lenders, Sellers, and Buyers involved in the transaction."

See Exhibit A (Legal Description) attached

[Handwritten signature]

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AS TO SELLER:

In witness whereof, we hereunto set our hand and seal, at ^{33 E. 102ND PLACE} Chicago IL, in the County of COOK, State of ILLINOIS, this 14TH day of January, 2009.

Araceli Cano Carrasco
Seller
Nichole Gerald
Witness #1

David Carrasco
Seller
Nichole Gerald
Witness #2 (Notary may be a witness)

State of IL
County of COOK ss:

Before me, a Notary Public in and for said County, personally appeared the above named Araceli Cano Carrasco and David Carrasco who acknowledged and declared that he did sign and seal the foregoing instrument and that the same is his free act and deed.

In testimony whereof, I have hereunto set my hand and official seal, at 33 E 102nd Place in the County of COOK, State of Illinois, this 14th day of January, 2009



Kathleen Leon Sims-Crawford
Notary Public

AS TO BUYER:

In witness whereof, we hereunto set our hand and seal, at _____, in the County of COOK, State of ILLINOIS, this 14TH day of January, 2009.

Harold F Paul (manager)
Buyer PIPE LLC
Nichole Gerald
Witness #1

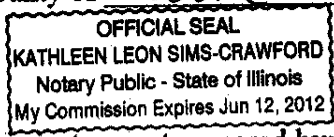
Buyer

Witness #2 (Notary may be a witness)

State of IL
County of COOK ss:

Before me, a Notary Public in and for said County, personally appeared the above named PIPE LLC (Harold F Paul-Emile, Manager) who acknowledged and declared that he did sign and seal the foregoing instrument and that the same is his free act and deed.

In testimony whereof, I have hereunto set my hand and official seal, at 33 E 102nd Place in the County of COOK, State of Illinois, this 14th day of January, 2009.



Kathleen Leon Sims-Crawford
Notary Public

This instrument prepared by: Grantor

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LEGAL DESCRIPTION

LOT 65 IN THE HULBERT FULLERTON AVENUE HIGHLANDS SUBDIVISION NO. 14,
BEING A SUBDIVISION IN THE EAST HALF OF THE SOUTHWEST QUARTER OF
SECTION 28, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL
MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 13-28-323-009

TOWNSHIP: JEFFERSON

PROPERTY ADDRESS: 5231 WEST DEMING PLACE
CHICAGO, IL 60639

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