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Cook County Recorder

43.00

# **LEASE TERMINATION AGREEMENT**

THIS LEASE TERMINATION AGREEMENT made this 28th day of October, 1999 by and between Pork Chop Limited Partnership, an Illinois limited partnership ("Lessor"), and Bulkmatic Transport Company, an Illinois corporation ("Lessee").

#### WITNESSETH:

WHEREAS, Lessee has heretofore entered into that certain Lease dated August 14, 1995 (the "Lease"), by and between Lessor, as lessor, and Lessee, as lessee, for certain premises (the "Premises") known as 7720 W. 60th Place, Summit, Illinois; and

WHEREAS, Jessor and Lessee now desire to terminate the Lease subject to the terms and conditions set forth herein.

NOW THEREFORE, in consideration of the covenants and conditions set forth herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto, intending to be legally bound, agree as follows:

- 1. <u>Lease Termination</u>. With respect to that portion of the Premises legally described in Exhibit A attached hereto and made a part hereof, Lessor and Lesse, shall release each other from all matters whatsoever related to the Lease, and the Lease shall be terminated and of no further force and effect from and after the closing date of the sale of the Premises to The Red Brick Trust under Trust Agreement dated October 1, 1999 (the "Termination Date"), except that in no event shall Lessee be released or relieved of at y liability accruing under the Lease prior to the Termination Date or of any default under the Lease that occurred prior to the Termination Date.
- 2. <u>Binding Nature</u>. The terms, covenants and conditions of this Lease Termination Agreement shall inure to the benefit of and be binding upon Lessor and Lessee.

IN WITNESS WHEREOF, the parties hereto have executed this Lease Terranation Agreement on the day and year first above written.

LESSOR:	LESSEE:	'S
Pork Chop Limited Partnership	Bulkmatic Transport Company	
Ву:	By:	· Magee any
Bulkmatic Transport Company	Shawn \$. Magee	its attorney in fact
Its General Partner		
$Dy = \sqrt{C}$	atty_	
Shawn S. Magee, its altorney	in fact	
1 )		

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# **UNOFFICIAL COPY**

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### **EXHIBIT A**

# Legal Description

# PARCEL 1:

LOT 8 IN THE RESUBDIVISION OF LOTS 1 AND 2 IN ELGIN MOTOR CORPORATION SUBDIVISION OF PART OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 13. TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPT THAT PART LYING EASTERLY OF THE FOLLOWING DESCRIBED LINE: BEGINNING AT A POINT ON THE SOUTH LINE OF SAID LGT 8, 215 FEET EAST OF THE SOUTHWEST CORNER OF SAID LOT 8: THENCE NORTHEASTERLY 91 DEGREES 36 MINUTES, AS MEASURED FROM THE WEST LINE TO THE NORTHEAST, 234.6 FLET, TO A POINT ON THE WESTERLY LINE OF LOT 10 IN JALOVEC'S SUBDIVISION OF LOT PAND PART OF THE LOT 8 IN THE AFOREMENTIONED RESUBDIVISION OF LOTS 1 AND 2 IN ELGIN MOTOR CORPORATION SUBDIVISION, SAID POINT BEING 26 FEET NORTHERLY OF THE SOUTHWEST CORNER OF SAID LOT 10, THENCE NORTHERLY ALONG THE WESTERLY LINE OF SAID LOT 10 IN JALOVEC'S SUBDIVISION, 129.09 FEET TO THE

HE WES.
(ORTH LINE OF A...

PARCEL 2:

Lot 2 of

PORK CHOP L.P. SUBDIVISION, BEING A RESUBL.

SOUTHWEST 1/4 OF SECTION 13, TOWNSHIP 38 NOR111,

PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINGIS PORK CHOP L.P. SUBDIVISION, BEING A RESUBDIVISION OF PART OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 13, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD