

UNOFFICIAL COPY



Doc#: 0904847011 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 02/17/2009 08:28 AM Pg: 1 of 3

MAIL TO:
LAW TITLE INSURANCE
2900 OGDEN AVE, STE. 101
LISLE, IL 60532

SUBORDINATION OF LIEN

WHEREAS WEST SUBURBAN BANK IS THE RESPONSIBLE OWNER AND HOLDER OF A SECOND MORTGAGE DATED DECEMBER 17, 2004 and RECORDED DECEMBER 28, 2004 AS DOCUMENT NO. 0436314254 AND HEREINAFTER REFERRED TO AS 'EXISTING MORTGAGE' ON THE FOLLOWING DESCRIBED PROPERTY:

SEE 'EXHIBIT I' ATTACHED HERETO

PIN NO: 22-34-305-016

WHEREAS, THE OWNERS OF SAID PROPERTY DESIRE TO REFINANCE THE FIRST MORTGAGE ON SAID PROPERTY;

WHEREAS, IT IS NECESSARY THAT THE NEW MORTGAGE TO WEST SUBURBAN BANK WHICH SECURES A NOTE IN THE AMOUNT OF FOUR HUNDRED THOUSAND AND NO/00 (\$400,000.00)***** HEREINAFTER REFERRED TO AS A NEW MORTGAGE, BE A FIRST MORTGAGE ON THE PREMISES IN QUESTION;

WHEREAS, WEST SUBURBAN BANK IS WILLING TO SUBORDINATE THE LIEN OF THE EXISTING MORTGAGE TO THE LIEN OF THE NEW MORTGAGE;

NOW THEREFORE, IN CONSIDERATION OF TEN DOLLARS (\$10.00) AND OTHER GOOD AND VALUABLE CONSIDERATION, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED, WEST SUBURBAN BANK HEREBY SUBORDINATES THE LIEN OF ITS EXISTING MORTGAGE TO THE LIEN OF THE NEW MORTGAGE, SO THAT THE NEW MORTGAGE WILL BE PRIOR IN ALL RESPECTS AND WITH REGARD TO ALL FUNDS ADVANCED THEREUNDER TO THE LIEN OF THE EXISTING MORTGAGE.

IN WITNESS WHEREOF, THE SAID AGENT HAS EXECUTED THIS SUBORDINATION OF LIEN THIS 9TH DAY OF JANUARY 2009

297628A
LAW TITLE
22-34-305-016

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Certificate of Release

Page Two, Legal Description

Law Title File Number: 297028A-SB

LOT 31 IN SYLVAN WOODS, A SUBDIVISION OF THE WEST 100 ACRES OF THE SOUTHWEST 1/4 OF SECTION 34, TOWNSHIP 37 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE NORTH 1349.90 FEET THEREOF) IN COOK COOK COUNTY, ILLINOIS.

FOR INFORMATION ONLY: 22-34-305-016
14204 HAWTHORNE DRIVE, LEMONT IL 60439

Property of Cook County Clerk's Office