



Doc#: 0904833008 Fee: \$48.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 02/17/2009 08:33 AM Pg: 1 of 7

After Recordation Return To:
Rena Hozore Reiss, Esq.
Marriott International, Inc.
Department 52/923
10400 Fernwood Road
Bethesda, Maryland 20817

8 442537 0204K

Property of Cook County Clerk's Office

**RELEASE OF MEMORANDUM OF
MANAGEMENT AGREEMENT**

THIS RELEASE OF MEMORANDUM OF MANAGEMENT AGREEMENT ("Release") is made and entered into as of February 4, 2009, by and between **150 EAST ONTARIO ACQUISITIONS, LLC** ("Owner"), a Delaware limited liability limited company with offices at 625 N. Michigan Avenue, Suite 525, Chicago, Illinois 60611, and **MARRIOTT HOTEL SERVICES, INC.** ("Manager"), a Delaware corporation, with a mailing address of 10400 Fernwood Road, Bethesda, Maryland 20817.

WITNESSETH:

A. Owner and Manager executed that certain Management Agreement dated as of May 30, 2008 (herein, the "Management Agreement") with respect to the operation of a hotel on the premises located in Chicago, Illinois, as more particularly described in Exhibit A attached hereto (the "Site").

B. Owner and Manager executed that certain Memorandum of Management Agreement dated as of May 30, 2008, and recorded on June 5, 2008 as Document #0815742161 by the Recorder of Deeds in Cook County, Illinois.

C. Owner and Manager have terminated the Management Agreement and now desire to release the Memorandum of Management Agreement.

NOW THEREFORE, for the mutual covenants and considerations herein contained and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

1. The Memorandum of Management Agreement is hereby released as of 12:01 a.m. on the date hereof.

Box 400-CTCC

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2. Owner and Manager hereby acknowledge that notwithstanding any provision to the contrary in the Management Agreement, neither party has any further obligations under the Management Agreement.

3. This Release may be executed in counterparts, all of which taken together shall constitute one document.

[SIGNATURES FOLLOW ON NEXT PAGES]

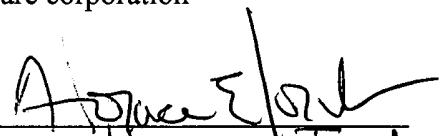
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IN WITNESS WHEREOF, Owner and Manager hereto have executed this Release as of the date hereof.

MANAGER:

MARRIOTT HOTEL SERVICES, INC.,
a Delaware corporation

By: 
Print Name: Horace Jordan
Title: VP

OWNER:

150 EAST ONTARIO ACQUISITIONS, LLC,
a Delaware limited liability company

By: _____
Print Name: _____
Title: _____

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IN WITNESS WHEREOF, Owner and Manager hereto have executed this Release as of the date hereof.

MANAGER:

MARRIOTT HOTEL SERVICES, INC.,
a Delaware corporation

By: _____
Print Name: _____
Title: _____

OWNER:

150 EAST ONTARIO ACQUISITIONS, LLC,
a Delaware limited liability company

By: *[Signature]*
Print Name: David DiSanto
Title: CFO

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ACKNOWLEDGMENT

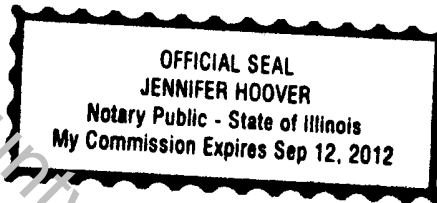
STATE OF Illinois)
) ss:
COUNTY OF Cook)

I, Jennifer Hoover, the undersigned Notary Public, do hereby certify that on this 2nd day of February, 2009, David DiSanto as C. F. O. of 150 East Ontario Acquisitions, LLC, personally appeared before me and being first duly sworn by me severally acknowledged that they signed the foregoing document in their respective capacity therein set forth and declared that the statements therein contained are true.

In witness whereof, I hereunto set my hand and seal the day and year written above.

Jennifer Hoover
Notary Public

My commission expires: 9-12-2012



STATE OF _____)
) ss:
COUNTY OF _____)

I, _____, the undersigned Notary Public, do hereby certify that on this ___ day of _____, 20___, _____ as _____ of Marriott Hotel Services, Inc., personally appeared before me and being first duly sworn by me severally acknowledged that they signed the foregoing document in their respective capacity therein set forth and declared that the statements therein contained are true.

In witness whereof, I hereunto set my hand and seal the day and year written above.

Notary Public

My commission expires: _____

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EXHIBIT A

LEGAL DESCRIPTION OF THE SITE

TRACT 1:

PARCEL 1;

LOT 7 IN BATES, ROGERS AND NORTON'S RESUBDIVISION OF THE WEST 200 FEET OF THE SOUTH 1/2 OF BLOCK 33 IN KINZIE'S ADDITION TO CHICAGO, A SUBDIVISION OF THE NORTH 1/2 OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

LOT 8 IN BATES, ROGERS AND NORTON'S RESUBDIVISION OF THE WEST 200 FEET OF THE SOUTH 1/2 OF BLOCK 33 IN KINZIE'S ADDITION TO CHICAGO, A SUBDIVISION OF THE NORTH 1/2 OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

TRACT II

PARCEL 1:

LOTS 9 AND 10 IN BATES, ROGERS AND NORTON'S RESUBDIVISION OF THE WEST 200 FEET OF THE SOUTH 1/2 OF BLOCK 33 IN KINZIE'S ADDITION TO CHICAGO, A SUBDIVISION OF THE NORTH 1/2 OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

LOT 11 IN ASSESSOR'S DIVISION OF PARTS OF BLOCKS 33 AND 53 AND BLOCKS 39, 46 AND 47 IN KINZIE'S ADDITION TO CHICAGO, A SUBDIVISION OF THE NORTH 1/2 OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

TRACT III:

LOT 12 IN ASSESSOR'S DIVISION OF PARTS OF BLOCKS 33 AND 53 AND BLOCKS 39, 46 AND 47 IN KINZIE'S ADDITION TO CHICAGO, A SUBDIVISION OF THE NORTH 1/2 OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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