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Doc#: 0905104017 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 02/20/2009 08:26 AM Pg: 1 of 4

SUBORDINATION OF MORTGAGE COVER SHEET

FILE NUMBER: 147244

Property of Cook County Clerk's Office

BOX 441

4
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UNOFFICIAL COPY**SUBORDINATION AGREEMENT**

MIN. NO.: 100113268001645956

LOAN NO.6800164595

472 44-RRC
2/2

This Agreement is made and entered into **December 30, 2008**, between Mortgage Electronic Registration Systems, Inc., "MERS" and **Wintrust Mortgage, (Party of the second part)**,. WITNESSETH:

WHEREAS, U.S. Bank now holds the following mortgage loan and bond or note secured by the mortgage deed or deed of trust dated **August 13, 2008** and recorded **September 10, 2008**, made by **Laura B Boyd-Fowler and Corey D Fowler** to **Mortgage Electronic Registration Systems, Inc., "MERS"**, recorded as **Document No 0825411162**, in the public records of **Cook County** covering the premises described in the legal description attached hereto or a part thereof, and

WHEREAS, the present owner of the premises described in the attached legal description is about to execute and deliver to **Wintrust Mortgage**, a Mortgage/Loan Modification Agreement in the principal sum of **\$417,000.00** dollars and interest, covering premises located at **6446 N Olympia Ave, Chicago, IL 60631** and more fully described as follows:

See attached legal description.

WHEREAS, said **Wintrust Mortgage** has refused to accept said Mortgage/Loan Modification Agreement unless said mortgage held by U.S. Bank be subordinated as agreed below,

NOW THEREFORE, in consideration of mutual promises set forth herein, and other good and valuable consideration, to induce **Wintrust Mortgage** to accept said Mortgage/Loan Modification Agreement, U.S. Bank hereby agrees that said mortgage held by said U.S. Bank shall be and shall continue to be subject and subordinate in lien to the lien of said Mortgage/Loan Modification Agreement in the original loan amount of **\$417,000.00** dollars and interest about to be delivered to **Wintrust Mortgage** and to any extensions, renewals and modifications thereof.

This agreement may not be changed or terminated orally. This agreement shall bind U.S. Bank and **Wintrust Mortgage** their respective heirs, personal representatives, successors and assigns.

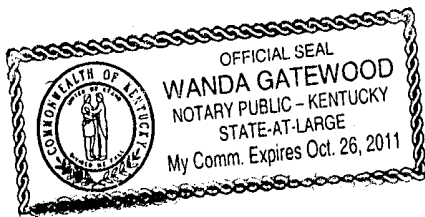
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Mortgage Electronic Registration Systems, Inc., "MERS"

By: *Amber Montgomery*
Amber Montgomery / Assistant Secretary

STATE OF: **KENTUCKY**
COUNTY OF: **DAVLESS**

On the 30th day of **December**, 2008, before me personally came Amber Montgomery, to me known, who, being duly sworn, state that she is the Assistant Secretary of "MERS" is Mortgage Electronic Registration Systems, Inc. MERS is a separate corporation that is acting solely as a nominee for Lender and Lender's successors and assigns. **MERS is the beneficiary under this Security Instrument.** MERS is organized and existing under the laws of Delaware, and has an address and telephone number of P.O. Box 2026, Flint, MI 48501-2026, tel. (888) 679-MERS and that said Amber Montgomery, duly executed the foregoing document, acknowledging the same to be the act and deed of Mortgage Electronic Registration Systems, Inc., "MERS"



Wanda Gatewood
Notary Public: WANDA GATEWOOD
My commission expires: 10-26-2011
State at Large, Kentucky

After Recording Please Return to:

U.S. Bank, N.A.
4801 Frederica St.
Owensboro, Kentucky 42301
Attn: Assumption Dept.
Carol Smith

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OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY

Commitment Number: 147244-RILC

SCHEDULE C PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

LOTS 4 AND 5 IN BLOCK 35 IN TOWN OF EDISON PARK, IN SECTION 36, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN(S): 09-36-325-031-0000

CKA: 6446 NORTH OLYMPIA AVENUE, CHICAGO, IL, 60631

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