

# UNOFFICIAL COPY

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8003807492

Doc#: 0905408010 Fee: \$40.00  
Eugene "Gene" Moore RHSP Fee:\$10.00  
Cook County Recorder of Deeds  
Date: 02/23/2009 07:14 AM Pg: 1 of 3

## WHEN RECORDED MAIL TO:

### GMAC Mortgage , LLC

1100 Virginia Dr.  
Fort Washington, PA 19034  
Prepared by: Vernice Mainor

## SUBORDINATION AGREEMENT

**THIS SUBORDINATION AGREEMENT**, made January 20, 2009, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **Mortgage Electronic Registration Systems Inc.**

### WITNESSETH:

**THAT WHEREAS Fleni Alexopoulos**, residing at 7123 N Merrimac Ave Chicago IL 60646, did execute a Mortgage dated 4/28/2004 to **Mortgage Electronic Registration Systems Inc** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 50,000.00 dated 4/28/2004 in favor of **Mortgage Electronic Registration Systems Inc**, which Mortgage was recorded 5/17/2004 as Document No. 0413846048.

**WHEREAS**, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 171,000.00 dated Feb 5, 2009 in favor of **Chicago Financial Services, Inc.**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

**WHEREAS**, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems Inc** mortgage first above mentioned.

**NOW THEREFORE**, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

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1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **Mortgage Electronic Registration Systems, Inc.** mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

By: *Vernice M*  
 Vernice Mairor

By: *Joe Schrader*  
 Joe Schrader

By: *Vernice M*  
 Vernice Mairor

By: *Joe Schrader*  
 Joe Schrader

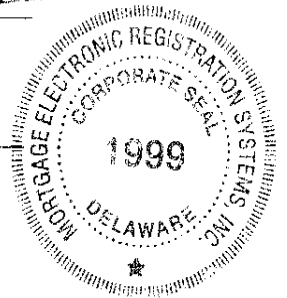
**Mortgage Electronic Registration Systems, Inc.**

By: *Marnessa Birckett*  
 Marnessa Birckett

Title: Assistant Secretary

Attest: *Sean Flanagan*  
 Sean Flanagan

Title: Vice President



COMMONWEALTH OF PENNSYLVANIA

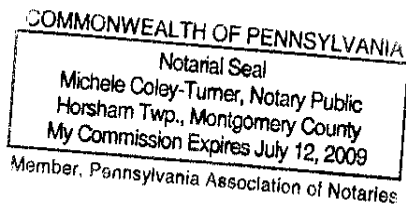
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COUNTY OF MONTGOMERY

On 1-20-09, before me Michele Coley-Turner, the undersigned, a Notary Public in and for said County and State, personally appeared Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Secretary, and Sean Flanagan, personally known to me (or proved to me on the basis of satisfactory evidence) to be the Vice President of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

*Michele Coley-Turner*  
 Notary Public



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STREET ADDRESS: 7123 NORTH MERRIMAC AVENUE  
CITY: CHICAGO COUNTY: COOK  
TAX NUMBER: 10-32-128-017-0000

LEGAL DESCRIPTION:

LOT 6 IN ERICKSON'S ADDITION TO CHICAGO, BEING A SUBDIVISION AND RESUBDIVISION OF PART OF THE NORTHEASTERLY HALF OF VICTORIA POTHIER'S RESERVATION IN TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office