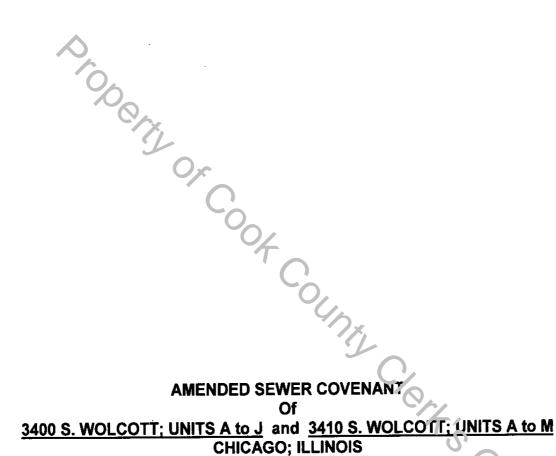
Cook County Recorder

25..50





TOWNHOUSE DEVELOPMENT

Whereas, a Sewer Covenant that was executed on 19 October 1999 and recorded on 20 October 1999 as document number 99986821 contained numerous errors and is cancelled by this document.

Whereas, FERRO ELECTRICIAL CORPORATION, is the owner of real estate legally described in Exhibit "A" & "B" as attached hereto and made part hereof, and

Whereas, such real estate has been developed as a planned unit development of townhouses, 3400 S. WOLCOTT, Units A to J, consists of one building contain TEN (10) townhouses units and 3410 S. WOLCOTT, Units A to

M, consists of one building contain THIRTEEN (13) townhouses units. Legal Description described in Exhibit "A" as attached.

Whereas, the units adjoin one another, with common walls, a common driveway, common walkway, common roofing and certain overhead and underground utilities serving said townhouses.

Whereas, it is in the interest of the owners of the townhouse units to cooperate and coordinate and set forth the respective rights and obligations of each unit owner with respect to the common walls, common driveway, common walkway. Paintenance of landscaping, common roofing, and certain overhead and underground utilities servicing said townhouses.

THIS DECLARATION AND PROVISIONS by the current owner and developer of the individual units of the development and affecting future purchaser/owners of the individual units, is hereby made, entered and recorded to run with the land, to become part and condition of any future transfer of the property or individual units. Owners of specific units contained in said Townhouses are not yet identified and the units contained therein have not yet all been sold to identified purchasers.

CONSIDERATION

Individual units of the Townhouses are offered for sale or have been sold to certain prospective buyers or to the new owners pursuant to sales contracts for such sale. Consideration in form of purchase or sales price includes consideration for the party wall rights and obligations set forth herein and also mutual covenants set forth and mutual benefits to be cerived hereunder.

SEWER COVENANT

Know all men by these presents that the undersigned, FERRO ELECTRICAL CORP., owner as aforesaid of hereto dos hereby covenant and agree for itself, its successors and assigns, that the maintenance and repair of the common sewer lines located anywhere on the property from the point of connection to the sewer main in the public street shall be the responsibility of the owners of the Twenty-Three (23) single family townhouses to be constructed as approved by the City of Chicago, is amended from time to time, and shall not be the responsibility of the City of Chicago. The undersigned further states that this covenant shall run with the land and shall be binding upon all subsequent grantees. This covenant is made to induce the City of Chicago to furnish sewer and water service to the above described premises.

RECORDATION

Following its execution, this declaration shall be recorded with the Recorder of Deeds of Cook County, Illinois.

Y: RICHARD FERRO

President of

FERRO ELECTRICAL CORP.

STATE OF ILLINOIS)

)Ss

COUNTY OF COOKS

I, CONRAD O. DUNCKER, a Notary Public in and for the State of Illinois, in the County of Cook, certify that the parties identified above and whose names are subscribed to the foregoing instrument, appeared before included and voluntary and acknowledged the signature and delivery of this instrument to be of their own feet and voluntary act, for the use and the purpose therein set forth.

Date:

Notary Public

Prepared by GONRAD O. DUNCKER, Attorney for FERRO ELECTRICAL CORPORATION 258 W. 31st Street; Chicago; IL. 60616 (312) 842-1445 FAX(312)842-7327

Exhibit "A"

Lots 1, 2, 3, 4, 5, 6, 7 and 8 in Block 3 in the Subdivision of Blocks 14, 16 and 17 in the Canal Trustee's Subdivision of Section 31, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois; and

PIN: 17-31-233-012 -0000	17-31-233-016-0000
17-31-233-013 -0000	17-31-233-017-0000
17-31-233-014 -0000	17-31-233-018-0000
17-31-233-015 -0000	17-31-233-019-0000

MAIL TO: CONRAD O. DUNCKER 258 WEST 31ST STREET CHICAGO, ILL. 60616