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Doc#: 0905535059 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 02/24/2009 10:37 AM Pg: 1 of 3

Prepared by E

After recording return to:
Green Tree Servicing LLC
Mortgage Amendments Department
7360 South Kyrene Road #315
Tempe, Arizona 85283

579062 h

Space above this line for recorder's use

AGREEMENT FOR SUBORDINATION

RE: 15076095

This agreement is made on **January 19, 2009** by and among **GE Money Bank**, hereinafter called "Existing Mortgagee", and, **Franklin American Mortgage Company ISAOA/ATIMA** hereinafter called "New Mortgagee" and **Gerald A Morgan**, hereinafter called "Owner(s)" (as per original Deed/Mortgage), whose address is:

323 156th Street, Calumet City, IL 60409

Owner(s) is the owner of a certain parcel of land, situated in the County of Cook, State of Illinois, and of certain buildings and improvements on the parcel [the "Property"].

Owner(s), by an instrument dated **July 30, 2007** acknowledges a mortgage lien in favor of GE Money Bank, a Notice of Lien encumbering the Property, securing the payment of **\$25,483.00**. The Existing Mortgage was filed/recorded on **October 15, 2007**, in **Instrument No. 0728803025** in the Office of the Cook County Recorder, State of Illinois.

Owner, by an instrument dated January 26, 2009, recording date _____

Recorded in Book _____ Page _____ Instrument No. 0905535058 granted and conveyed to the **Franklin American Mortgage Company ISAOA/ATIMA** a mortgage encumbering the Property, securing the payment not to exceed \$176,168.00.

The parties desire that the lien of the Existing Mortgage shall be postponed in lien and operation, in the full amount, to the lien and operation of the New Mortgage.

1. The Existing Mortgage is subordinated and postponed in lien, payment, and distribution on any judicial or trustee sale of the Property to the lien of the New Mortgage to the full extent and in the aggregate amount of all advances made or to be made by the

STEWART TITLE COMPANY
2055 W. Army Trail Road, Suite 110
Addison, IL 60101
630-889-4000

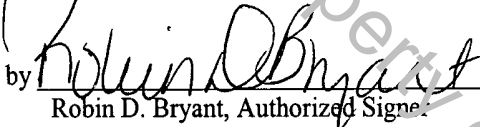
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New Mortgage. Foreclosure proceedings on the existing Mortgage, any judicial or trustee sale in connection with proceedings, or any judgment on the bond that the Existing Mortgage secures shall not discharge the lien of the New Mortgage. **Providing there is NO CASH BACK TO CUSTOMER.**

2. This agreement shall be binding on and inured to the benefit of the respective heirs, successors, and assigns of the parties.

Signed this 19 January, 2009

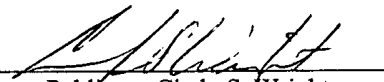

by _____

[Signature of Subordinating Mortgagee]

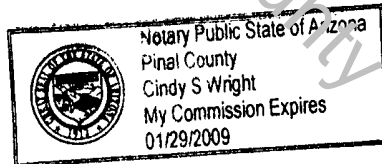
Robin D. Bryant, Authorized Signer
GE Money Bank

STATE OF ARIZONA
COUNTY OF MARICOPA

On this, 19 January, 2009, before me, Cindy S. Wright, a Notary Public residing in the said County and State, the undersigned Officer, personally appeared Robin D. Bryant who acknowledged himself/herself to be an Authorized Signer of **GE Money Bank**, and that he/she as such, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the company by himself/herself as Robin D. Bryant **IN WITNESS WHEREOF**, I have hereunto set my hand and official seal.



Notary Public Cindy S. Wright



**Subordination Agreement is null and void if:
Not recorded within 90 days of acknowledgment date, corrections or changes are made or for mentioned subordination conditions are not met.**

Property of Cook County Clerk's Office

File Number: TM272718

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LEGAL DESCRIPTION

LOTS 11 AND 12 IN BLOCK 28 IN WEST HAMMOND, BEING A SUBDIVISION OF THE NORTH 1896 FEET OF SECTION 17, TOWNSHIP 36 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 323 156th Street
Calumet City IL 60409

PIN: 30-17-118-014

Property of Cook County Clerk's Office