

# UNOFFICIAL COPY

**RECORDATION REQUESTED BY:**

OLD PLANK TRAIL  
COMMUNITY BANK, NA  
Mokena  
20012 S. Wolf Road  
Mokena, IL 60448



Doc#: 0905735109 Fee: \$40.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 02/26/2009 12:26 PM Pg: 1 of 3

**WHEN RECORDED MAIL TO:**

OLD PLANK TRAIL  
COMMUNITY BANK, NA  
Mokena  
20012 S. Wolf Road  
Mokena, IL 60448

**SEND TAX NOTICES TO:**

OLD PLANK TRAIL  
COMMUNITY BANK, NA  
Mokena  
20012 S. Wolf Road  
Mokena, IL 60448

**FOR RECORDER'S USE ONLY**

CTI 8367388-OP-KL

**This Modification of Mortgage prepared by:**

Debra J. Fahey, Loan Administrator  
OLD PLANK TRAIL COMMUNITY BANK, NA  
20012 S. Wolf Road  
Mokena, IL 60448

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated January 9, 2009, is made and executed between Peter Schipma and Roseann Schipma, Husband and Wife as Joint Tenants (referred to below as "Grantor") and OLD PLANK TRAIL COMMUNITY BANK, NA, whose address is 20012 S. Wolf Road, Mokena, IL 60448 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated January 9, 2007 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded January 22, 2007, Document No. 0702233135 at the Cook County Recorder of Deeds.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

UNIT D IN HOLIDAY INDUSTRIAL CONDOMINIUM UNIT NUMBER 1 AS SET FORTH ON SURVEY OF THE FOLLOWING DESCRIBED AS FOLLOWS: LOT 5 IN CONCEPTS A SUBDIVISION OF LOT 4 IN HOLIDAY PARK SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 28 TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. WHICH SURVEY IS ATTACHED TO DECLARATION OF CONDOMINIUM MADE BY HERITAGE COUNTY BANK AND TRUST COMPANY, A CORPORATION OF ILLINOIS, AS TRUSTEE UNDER TRUST AGREEMENT DATED APRIL 26, 1985 KNOWN AS TRUST NUMBER 2675 RECORDED AS DOCUMENT 86586787 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN COMMON ELEMENTS AS SET FORTH IN SAID DECLARATION ALL COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 12540 S. Holiday Drive, Unit 2, Alsip, IL 60803. The Real Property tax identification number is 24-28-400-063-1004.

**BOX 334 CTR**

*3/2/09*

**UNOFFICIAL COPY****MODIFICATION OF MORTGAGE**

(Continued)

Page 2

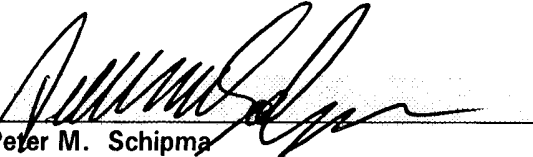
**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

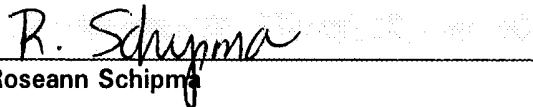
The principal amount of the mortgage has been increased from \$258,750.00 to \$307,500.00 and the maturity date has been extended to January 9, 2010.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 9, 2009.**

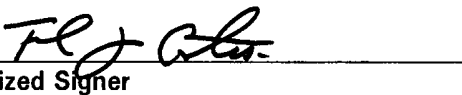
**GRANTOR:**

X   
Peter M. Schipma

X   
Roseann Schipma

**LENDER:**

**OLD PLANK TRAIL COMMUNITY BANK, NA**

X   
Authorized Signer

# UNOFFICIAL COPY

## MODIFICATION OF MORTGAGE

(Continued)

### INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois )  
 )  
 ) SS  
 COUNTY OF Will )

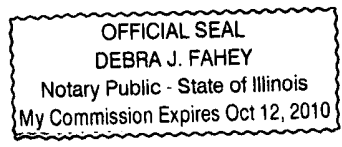
On this day before me, the undersigned Notary Public, personally appeared **Peter M. Schipma and Roseann Schipma**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 9<sup>th</sup> day of January, 2009.

By Debra J. Fahey Residing at \_\_\_\_\_

Notary Public in and for the State of Illinois

My commission expires 10/12/10



### LENDER ACKNOWLEDGMENT

STATE OF Illinois )  
 )  
 ) SS  
 COUNTY OF Will )

On this 9<sup>th</sup> day of January, 2009 before me, the undersigned Notary Public, personally appeared Frank J. Costa and known to me to be the EVP, authorized agent for **OLD PLANK TRAIL COMMUNITY BANK, NA** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **OLD PLANK TRAIL COMMUNITY BANK, NA**, duly authorized by **OLD PLANK TRAIL COMMUNITY BANK, NA** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **OLD PLANK TRAIL COMMUNITY BANK, NA**.

By Debra J. Fahey Residing at \_\_\_\_\_

Notary Public in and for the State of Illinois

My commission expires 10/12/10

