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WHEN RECORDED, MAIL TO:

Marty J. Schwartz, Esq. Marty J. Schwartz & Assoc. P.C. 222 N. La Salle St. Suite 1960 Chicago, IL 60601

Doc#: 0905818117 Fee: \$40.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 02/27/2009 04:21 PM Pg: 1 of 3

RELEASE OF PURCHASE CONTRACT AND INTEREST IN PROPERTY

FOR VALUE ICECEIVED, Stonebridge Holdings, Inc. an Illinois corporation ("Purchaser") HEPFBY RELEASES AND WAIVES any and all interest that it may have in the real property commonly known as the River Park North Townhome Development, legally described on Exhibit A attached hereto and made a part hereof (the "Property"), including but not limited to any interest in the Property that it may have by virtue of that certain River Park North Townhomes Sale and Purchase Agreement accepted March 28, 2005 for Unit 50 (the "Unit 50 Contract"). Purchaser further releases any and all interest that it may have in that Property by virtue of the document that was recorded against the Property or Oc ober 31, 2006 as Document No. 0630418115 in the Office of the Recorder of Deeds. The Purchaser hereby acknowledges and agrees that for good and valuable consideration the receipt and sufficiency of which is hereby acknowledged that the Unit 50 Contract is rull and void and of no further force or effect. Purchaser to receive its \$10,000 in earnest poney back for this release of Unit 50.

PURCHASER:

STONEBRIDGE HOLDINGS, INC., an

Illinois Corporation

P.I.N.'s of Affected Real Estate:

13-24-200-002-0000

13-24-200-006-0000

13-24-200-003-0000

13-24-200-007-0000

13-24-200-004-0000

13-24-200-005-0000

0905818117 Page: 2 of 3

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STATE OF ILLINOIS }
§
COUNTY OF COOK }
I, the undersigned, a Notary Public in and for said County, in the State aforesaid, CERTIFY THAT, Katherine Aglikin, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and severally acknowledged as her free and voluntary act for the purposes therein set forth. GIVEN under my hand and notarial seal this 33 day of February, 2007.
"OFFICIAL SEAL" LINDA STIJART Notary Public, State of Microis My Commission Expires 12/1/19 LINDA STUAT Printed Name
My Commission Expires:
My Commission Expires: 12 12 09



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Exhibit A Entire Tract Legal Description

OVERALL TRACT SURVEYED

PARCEL A

THE WEST 200 FETT 1-5/8 INCHES OF LOT 2 (EXCEPT THAT PART LYING SOUTH OF A LINE 270.0 FEET SOUTH OF AND PARALLEL WITH THE SOUTH LINE OF IRVING PARK BOULEVARD) IN THE SUSDIVISION OF BLOCK 4 AND THAT PART OF BLOCK 5 LYING WEST AND NORTH OF THE CENTER LINE OF THE CHICAGO RIVER IN KINIZIE'S SUBDIVISION OF THE NORTHEAST QUARTER OF JECTION 24, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL WERILIAM.

PARCEL B

THAT PART OF LOT 1 (EXCEPT THE SOUTH & INCHES THEREOF) FALLING IN ORIGINAL BLOCK 3: THE NORTH SO FEET FALLING IN IRVING PARK ROAD NOT INCLUDED IN THIS SURVEY.

ALSO

THAT PART OF LOT 2 BEGINNING AT THE POINT OF INTERSECTION OF THE SOUTHERLY LINE OF IRVING PARK BOULEVARO WITH THE EASTERLY UNE OF LOT 2; THENCE WEST ALONG THE SOUTHERLY LINE OF IRVING PARK BOULEVARO, 12 FOR 270 FEET; THENCE AND PARALLEL TO (WITH) THE EASTERLY LINE OF SAID LOT 2 FOR 270 FEET; THENCE EASTERLY PARALLEL WITH THE SOUTH LINE OF IRVING PARK BOULEVARD TO A POINT ON THE EASTERLY LINE OF SAID LOT 2; THENCE NORTH 270 FEET ALONG THE LINE TO THE PLACE OF BEGINNING;

ALSO

THE NORTH JOO FEET OF THE WEST BE FEET OF THE EAST BY FEET OF LOT 2: EXCLPT THE NORTH SO FEET FALLING IN IRVING PARK BOULEVARO;

ALSO

THAT PART OF LOT I LYMO EAST OF THE EAST LINE OF ORIGINAL BLOCK 3 AND WEST OF THE WEST LINE OF SANITARY DISTRICT RIGHT OF WAY IN THE SUBDIMSION OF BLOCK 4 AND THAT PART OF BLOCK 3 LYMO HORTHWEST OF THE CENTER LINE OF THE CHICAGO RIVER; ALL OF THE ABOVE BEING IN THE SUBDIVISION OF BLOCK 4 AND THAT PART OF BLOCK 5 LYMO WEST AND HORTH OF THE CENTER LINE OF THE CHICAGO RIVER. IN KINZIE'S SUBDIVISION OF THE HORTHEAST QUARTER OF SECTION 24, TOWNSHIP 40 HORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL HERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.'s of affected real estate:

13-24-200-002-0000

13-24-200-003-0000

13-24-200-004-0000

13-24-200-005-0000

13-24-200-006-0000

13-24-200-007-0000

