UNOFFICIAL COPY

-11-10,10:43:39 Cook County Recorder with a 25.50

RECORDATION REQUESTED BY:

PARK FEDERAL SAVINGS BANK 5400 South Pulaski Road Chicago, IL 60632

WHEN RECORDED MAIL TO:

PARK FEDERAL SAVINGS BANK 5400 South Pulaski Road Chicago, IL 60632

FOR RECORDER'S USE ONLY

This Modification of Mortgage perspared by:

NANCY PERCHATSCH 5400 S. PULASKI ROAD CHICAGO, ILLINOIS 60632

## MODIFICATION OF MORTGAGE

NV

THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 15, 1999, BETWEEN LOIS T. THOMAS, A WIDOW, (referred to below as "Grantor"), whose address is 1717 MEMORIAL DRIVE, CALUMET CITY, IL 60409; and PARK FEDERAL SAVINGS BANK (referred to below as "Lender"), whose address is 5400 South Pulaski Road, Chicago, IL 60632.

MORTGAGE. Grantor and Lender have entered into a mortgage ualed January 6, 1989 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

Recorded January 27, 1989 in the Cook County Recorder's Office as Document No. 89043104

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

LOTS 1 AND 2 AND THE EAST 2 FEET OF LOT 3 IN BLOCK 25 IN THIRD ADDITION TO HINKAMP AND COMPANY'S WESTERN AVENUE SUBDIVISION OF THE NORTHEAST 1/3 OF THE NORTHWEST 1/4 OF SECTION 36, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 7900 SOUTH FRANCISCO, CHICAGO, IL 60652. The Real Property tax identification number is 19-36-105-010 & 19-36-105-045.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

WHEREAS, the undersigned executed and delivered to the PARK FEDERAL SAVINGS BANK, formerly known as Gage Park Savings and Loan Association, a note secured by a mortgage, or other instrument, to said Institution, or for its benefit, recorded in the Recorder's Office of Cook County, Illinois, as Document No. 89043104, dated the 6th day of January, 1989, for an original sum of One Hundred Seventy Six Thousand Dollars and No/100 Cents (\$176,000.00) which provides for additional advances to be secured by said Instrument as a first lien; therefore, it is agreed that an additional advance shall be made upon the said note in the sum of One Thousand Seventeen and 50/100 Cents (\$1,017.50) to be charged to said loan account known as Loan No. 0303016600 upon the books of said Institution. It is agreed that the total unpaid balance of said indebtedness at this date is Seventy Four Thousand Eight Hundred Eighty Two Dollars and 50/100 Cents (\$74,882.50) and that the total unpaid balance, including this additional advance, will be Seventy Five Thousand Nine Hundred Dollars and No/100 Cents (\$75,900.00) and that monthly principal and interest payments shall be continued at Future interest upon said indebtedness shall be as follows: Eight and One Quarter (8.250%) Percent per annum beginning October 1, 1999. Your term will change to 180 months to maturity. The remaining principal balance and interest will be due and payable September 10, 2014. All other terms and conditions of the original Note and Mortgage remain the same.. WHEREAS, the undersigned executed and delivered to the PARK FEDERAL SAVINGS BANK, formerly

## MODIFICATION OF MORTGAGE

Loan No 0303016600 40-15-1999

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(Confinued)

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation parties, unless a party is Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the Modification, then all persons signing person consents to the changes and provisions of this Modification or to Lender that the non-signing person consents to the changes and provisions of this Modification or modification, but also or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also or otherwise will not be released by it.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF

**STATE OF** Authorized Offi By: PARK FEDERAL SAVINGS **TENDEB**: SAMOHT :ROTNARD MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS. to all such subsequent actions.

INDIVIDUAL ACKNOWLEDGMENT

he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that On this day before me, the undersigned Notary Public, personally appeared LOIS T. THOMAS A WIDOW, to me COUNTY OF 90L SS (

My commission expires Notary Public in and for the State of Residing at Given under/my hand and official seal this mentioned.

MA COMMISSION EXABES:05/52/05 NOTARY PUBLIC, STATE OF ILLINOIS NANCY PERCHATSCH

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## LENDER ACKNOWLEDGMENT

STATE OF Illinis	
) ss	
COUNTY OF	
On this day of Other, 19 99, before me, the undersigned Notary Public, personally appeared Rent 1 tem 145 and known to me to be the 10ce fres, Dent authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors of otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.  By All War Public in and for the State of CFFICIAL SEAL Notary Public, state of ILLINOIS My commission expires  My commission expires	
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