

UNOFFICIAL COPY

Prepared by and when recorded
Mail to: TCF National Bank
555 Butterfield Rd.
Lombard, IL 60148



Doc#: 0906250014 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/03/2009 10:00 AM Pg: 1 of 2

SUCCESS TITLE SERVICES, INC.
400 Skokie Blvd Ste. 380
Northbrook, IL 60062

SUBORDINATION AGREEMENT

ST508-02025 2F2 R

THIS AGREEMENT made as of this 26th day of January 2009 by and between TCF National Bank f/k/a/ TCF National Bank Illinois f/k/a/ TCF Bank Illinois fsb, f/k/a/ TCF Bank Savings fsb, f/k/a/ TCF Banking and Savings F.A., f/k/a Twin City Federal Savings and Loan Association and Edens Bank, its successors and/or assigns.

WHEREAS, Patrick S. Gibbons and Jean O. Gibbons, executed and delivered to Lienholder a mortgage File of record on September 28, 2007 in the amount of \$150,000.00 with the County Recorder of Cook County, Illinois as Document No. 0727154102, covering the following described property located in said County and State (the "Property"):

LOT 20 IN BLOCK 2 IN SHERIDAN ROAD AND RETURN BOULEVARD
SUBDIVISION OF PARTS OF LOTS 24 AND 25 IN GEORGE SMITH'S
SUBDIVISION OF PART OF THE SOUTH SECTION OF QUILMETTE
RESERVATION, IN SECTION 35, TOWNSHIP 42 NORTH, RANGE 13, EAST OF
THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 05-35-406-019-0000

ADDRESS: 811 Clinton Place
Evanston, IL 60201

WHEREAS, Patrick S. Gibbons and Jean O. Gibbons, executed and delivered to Edens Bank, its successors and/or assigns, a mortgage on the above described Property dated 13th day of FEBRUARY ⁰⁹ filed of record on _____ with the County Recorders of _____ Cook _____ County, Illinois as Document No. 0906250013, and in the amount of \$412,000.00

OTD 3-3-09

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SUBORDINATION

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WHEREAS, it is the intention of the parties hereto, and the purpose of the Agreement, to make the aforesaid mortgage to Edens Bank, its successors and/or assigns, all respects senior, prior and superior to the aforesaid mortgage to Lien-holder.

NOW THEREFORE, for good and valuable consideration, and in order to induce Edens Bank, its successors and/or assigns, to advance funds upon its mortgage, Lien-holder does hereby subordinate the lien of its' mortgage to the lien of Edens Bank, its successors and/or assigns', mortgage, and all extensions, modifications and renewals thereof and all advances and future advances thereunder, notwithstanding that the Lien-holder's mortgage was executed and recorded prior to the and recordation of Edens Bank, its successors and/or assigns', mortgage and agree that all rights, title, lien and interest acquired by Edens Bank, its successors and/or assigns, either by foreclosure proceeds or otherwise, under its mortgage, shall be prior and superior to any and all rights, title, lien and interest heretofore or hereafter acquired by Lien-holder under Lien-holder's mortgage.

IN TESTIMONY WHEREOF, Lien-holder has caused these presents to be executed the day and year first above written.

Lien-holder:



 Joseph W. Garcia
 Vice President



 Denise Renault
 Bank Officer

STATE OF ILLINOIS

) SS.

COUNTY OF Cook

The Foregoing instrument was acknowledged before me this 26th day of January 2009, by Joseph W. Garcia, Vice President and Denise Renault, Bank Officer.



 Notary Public

