

UNOFFICIAL COPY

STEWART TITLE COMPANY
2055 W. Army Trail Road, Suite 110
Addison, IL 60101
630-889-4000



Doc#: 0906340148 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/04/2009 02:25 PM Pg: 1 of 4

57c 58018 2002

SUBORDINATION AGREEMENT

THIS INSTRUMENT WITNESSETH, That **Chicago Southland Development**, being the owner and holder of a certain promissory note executed by **Susan M. Rodin** in the original amount of **\$37,845.00**, which note is dated **July 13, 2004** and the same secured by a certain Mortgage of even date therewith, which Mortgage was recorded in the Will County Recorder's Office on **July 21, 2004** as Document Number: **0420347148**, therein covering the real property commonly known as **17733 64th Court, Tinley Park, IL** and which premises is legally described as follows, to-wit:

#0906340147

LOT 32 (EXCEPT THE SOUTH 2.551 FEET THEREOF), ALL OF LOT 33, AND THE SOUTH 12.126 FEET OF LOT 34, ALL IN BLOCK 1 IN WHITNEY AND BISHOP'S ADDITION TO TINLEY PARK, IN THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 31, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ALSO THAT PART OF THE WEST 1/2 OF THE HERETOFORE VACATED 14 FOOT WIDE NORTH AND SOUTH PUBLIC ALLEY AS HERETOFORE DEDICATED IN BLOCK 1 IN THE AFORESAID SUBDIVISION, LYING SOUTH OF THE EASTERLY PROLONGATION OF THE NORTH LINE OF THE SOUTH 12.126 FEET OF SAID LOT 34, AND LYING NORTH OF THE EASTERLY PROLONGATION OF THE NORTH LINE OF THE SOUTH 2.551 FEET OF SAID LOT 32, ALL IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 28-31-215-052-0000

and for and in consideration of the sum of TEN & 00/100ths DOLLARS (\$10.00) and such other good and valuable consideration, to it in hand paid and the receipt of which is hereby acknowledged, does hereby covenant, consent and agree that the lien of the aforesaid Mortgage shall be and is hereby made subject to and subordinate to a certain promissory note in the original amount of **\$129,500.00** and made payable to **Taylor, Bean & Whitaker Mortgage**

400

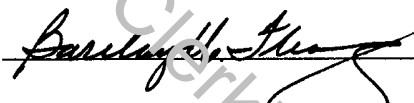
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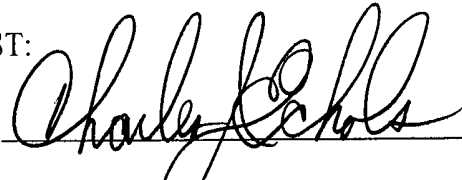
Corporation, which promissory note is secured by way of a certain mortgage of even date therewith, which Mortgage is recorded in the Cook County Recorder's Office on _____, 2009, as Document Number: ~~09~~_____, therein covering the aforesaid premises; and further that the lien of the mortgage to **Taylor, Bean & Whitaker Mortgage Corporation**, shall be priority as if acquired, executed and recorded prior to the Mortgage to **Chicago Southland Development**., **ADD DOCUMENT # 0906340147**

It is expressly understood and agreed that this instrument is not to be held or construed as a release of the lien of the Mortgage to **Chicago Southland Development**, which was recorded as Document Number: **0420347148** nor shall it act to release any part of the above described premises, but it is solely to subordinate said lien of mortgage to that of which was recorded as Document Number: **0420347148** and only to the extent as set forth herein.

This agreement, and each and every covenant, agreement, and other provision of the same, shall be binding on the parties to this Agreement, their respective heirs, legatees, administrators, representatives, successors and/or assigns.

IN WITNESS WHEREOF, ~~Chicago Southland Development, Inc. DBA South Suburban Mayors & Managers Assoc.~~ **Chicago Southland Development, Inc. DBA** has caused this Subordination Agreement to be executed by its Deputy Director, Mr. Barclay Fleming and attested to by its Program Manager, C. Echols, on this the 3 day of February, 2009.

By: 
Mr. Barclay Fleming
 (Type or Print Name)
 Its: Deputy Director
 (Title)

ATTEST:
 By: 
Charles J. Echols
 (Type or Print Name)
 Its: Program Director
 (Title)

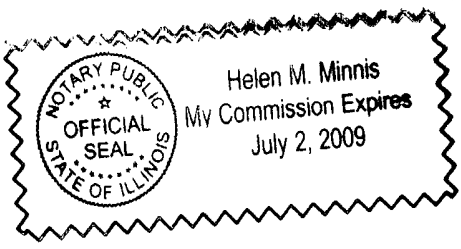
Prepared by e Mail to:
 Taylor, Bean & Whitaker Mortgage
 1417 N. Magnolia Ave
 Ocala, FL 34475

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STATE OF ILLINOIS)
) ss
COUNTY OF Cook)

I, the undersigned, a Notary Public in and for said County and in the State aforesaid, do hereby certify that Mr. Barclay Fleming, personally known to me to be the Deputy Director of South Suburban Mayors & Managers and Charles J. Echols, personally known to me to be the Program Director of South Suburban Mayors & Managers Assoc., whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Barclay Fleming and Charles J. Echols, that they signed and delivered the said instrument of writing in their capacity as corporate officers as their free and voluntary act, and as the free and voluntary act of SSMMA for the uses and purposes as set forth.

Given under my hand and seal this the 2nd day of February, 2009.



Helen M. Minnis
NOTARY PUBLIC

Return This Document After Recording to:

COOK County Clerk's Office

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STEWART TITLE

ALTA COMMITMENT (6/17/06)

Order Number TM273734
Assoc File No 581078**GUARANTY COMPANY**
HEREIN CALLED THE COMPANY**COMMITMENT - LEGAL DESCRIPTION**

LOT 32 (EXCEPT THE SOUTH 2.551 FEET THEREOF), ALL OF LOT 33, AND THE SOUTH 12.126 FEET OF LOT 34, ALL IN BLOCK 1 IN WHITNEY AND BISHOP'S ADDITION TO TINLEY PARK, IN THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 31, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ALSO THAT PART OF THE WEST 1/2 OF THE HERETOFORE VACATED 14 FOOT WIDE NORTH AND SOUTH PUBLIC ALLEY AS HERETOFORE DEDICATED IN BLOCK 1 IN THE AFORESAID SUBDIVISION, LYING SOUTH OF THE EASTERLY PROLONGATION OF THE NORTH LINE OF THE SOUTH 12.126 FEET OF SAID LOT 34, AND LYING NORTH OF THE EASTERLY PROLONGATION OF THE NORTH LINE OF THE SOUTH 2.551 FEET OF SAID LOT 32, ALL IN COOK COUNTY, ILLINOIS.

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