

ORD-087-A

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Parcel # 17-28-118-0002

AFTER RECORDING, PLEASE RETURN TO:

Doc#: 0906349075 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/04/2009 03:10 PM Pg: 1 of 3

DENALI SPECTRUM OPERATIONS, LLC
c/o Cricket Communications, Inc.
10307 Pacific Center Court
San Diego, CA 92121
Attn: Legal Department

Memorandum of Lease and Option

Between Appleville Owners Association, an Illinois not-for-profit corporation ("Lessor")
and Denali Spectrum Operations, LLC a Delaware limited liability company ("Lessee")

A Site Lease with Option ("Lease") by and between Appleville Owners Association, an Illinois not-for-profit corporation ("Lessor") and Denali Spectrum Operations, LLC a Delaware limited liability company ("Lessee") was made regarding a portion of the following property:

See Attached Exhibit "A" incorporated herein for all purposes.

The Option is for a term of eighteen (18) months after date of Lease, with up to one additional six (6) month renewal ("Optional Period").

The Lease is for a term of five (5) years and will commence on the date as set forth in the Lease (the "Commencement Date") and shall terminate at midnight on the last day of the month in which the fifth (5th) anniversary of the Commencement Date shall have occurred. Lessee shall have the right to extend this Lease for five (5) additional five (5) year terms.

IN WITNESS WHEREOF, the parties hereto have executed this memorandum effective as of the date of the last party to sign.

LESSOR: Appleville Owners Association, an Illinois not-for-profit corporation

By: Robert J. Fank
Printed Name: ROBERT J FANK
Its: MANAGING AGENT

LESSEE: Denali Spectrum Operations, LLC
a Delaware limited liability company

By: Denali Spectrum License, LLC
Its sole member
By: Denali Spectrum, LLC
Its sole member
By: Denali Spectrum Manager, LLC
Its manager
By: Doyon, Limited
Its manager

By: Brian Root
Printed Name: BRIAN ROOT
Its: Operations Manager
Date: 4/29/08

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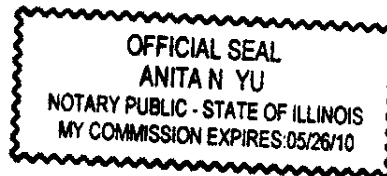
STATE OF IL)
COUNTY OF COOK) ss.

This instrument was acknowledged before me on May 1., 2008
by _____.

Dated: 5-2-08

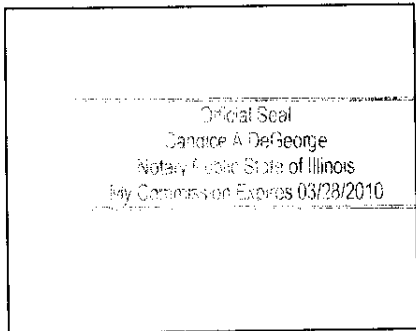


Anita N Yu
Notary Public
Print Name ANITA N YU
My commission expires 5-26-2010



STATE OF Illinois)
COUNTY OF COOK) ss.

I certify that I know or have satisfactory evidence that Boyan Root is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the Ops Mgr of Denali Spectrum Operations, LLC a Delaware limited liability company to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.



Candice A DeGeorge
Notary Public
Print Name CANDICE A DEGEORGE
My commission expires 3-28-2010

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EXHIBIT A Legal Description

The Property is legally described as follows:

501 W. 24th, Chgo, IL 60616

Parcel 1:

Block 20 (except the South 95 feet thereof) in South branch addition to Chicago in the Northwest 1/4 of Section 28, Township 39 North, range 14 East of the third principal meridian, in Cook County, Illinois.

Parcel 2:

All that part of the vacated West 1/2 of South Normal Avenue lying East of and adjoining the East line of Lot 1 and lying North of and adjoining the South line of said Lot produced East 33 feet in Block 18 together with all that part of the vacated East 1/2 of said South Normal Avenue lying West of and adjoining the West line of Block 20 and lying Northerly of and adjoining a line drawn from the Southeast corner of said Lot 1 in Block 18 to a point on the West line of said Block 20, 95 feet North of the South line of said block, all in South branch addition to Chicago (being the Southeast fractional of the Northwest 1/4 of Section 28, Township 39 North, range 14 East of the third principal meridian, except 15 acres from the West side and 8 acres from the North end thereof) in Cook County, Illinois.

Parcel 3:

Lots 1 to 8, inclusive, in Block 18 in South branch addition to Chicago in Section 28, Township 39 North, range 14 East of the third principal meridian, (except that part of said Lots lying South of a line described as follows: Beginning at the point which is 52 feet South of the Northwest corner of said block; thence Southeasterly along a straight line to a point in the East line of said block, 125 feet South of the Northeast corner of said block, all in Cook County, Illinois.