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0906940077

RECORDATION REQUESTED BY:
RBS CITIZENS, N.A.
1 Citizens Dr
Riverside, RI 02915

Doc#: 0906940077 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/10/2009 11:31 AM Pg: 1 of 3

WHEN RECORDED MAIL TO:
RBS CITIZENS, N.A.
Attn: Servicing Dept.
443 Jefferson Boulevard JBW 212
Warwick, RI 02886

THIS INSTRUMENT PREPARED BY:
RBS CITIZENS, N.A.
443 Jefferson Boulevard
Warwick, RI 02886

SUBORDINATION OF MORTGAGE

THIS AGREEMENT made this 6th day of February, 2009

BETWEEN:

RBS Citizens, N.A.
1 Citizens Dr
Riverside, RI 02915
("Original Lender")

and

Guaranteed Rate, ISAOA/ATIMA

_____ ("New Lender")

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Original Lender, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage dated March 2, 2007, made by Steven Bragdon and Gerald L Sherwood to RBS Citizens, N.A., f/k/a Citizens Bank, N.A., s/b/m to Charter One Bank, N.A. in the principal amount of One Hundred Thousand Dollars, (\$100,000.00) and recorded March 9, 2007 as Document No. 0708601026 in the Office of the Cook County Recorder of Deeds creating a mortgage on certain land and premises described in [EXHIBIT A] attached hereto and made a part hereof and commonly known 439 West Aldine Ave, Unit 24, Chicago, Illinois (the "Property").

does hereby waive and subordinate in all respects the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

#0906940076

Mortgage to be executed by Steven Bragdon and Gerald L Sherwood as borrower, to Guaranteed Rate, ISAOA/ATIMA as Lender, securing a total indebtedness not to exceed Two Hundred Forty Five Thousand Dollars, (\$245,000.00), upon

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2009 JAW 398358 SS N/A


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the above described property so that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

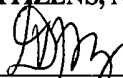
This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, RBS Citizens, N.A. has hereunto caused this Subordination to be executed as of the date set forth above.

SIGNED IN THE PRESENCE OF:


Margaret A. McDonough

RBS CITIZENS, N.A.


By: 
Daiva Ziukiene, Bank Officer

STATE OF RHODE ISLAND)

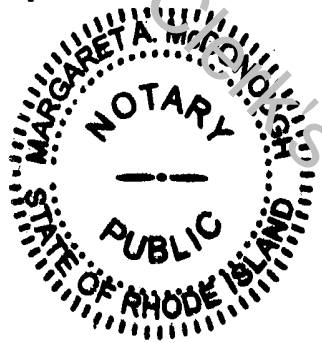
) ss.

COUNTY OF KENT)

In Warwick, on this 6th day of February, 2009 before me personally appeared Daiva Ziukiene, the Bank Officer of RBS Citizens, N.A., a national banking association, to me known and known by me to be the party executing the foregoing instrument on behalf of said bank, and acknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the free act and deed of said bank.


Margaret A. McDonough, Notary Public
My Commission Expires: November 27, 2012

[SEAL]



Office

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STREET ADDRESS: 439 W. ALDINE #24

CITY: CHICAGO

COUNTY: COOK

TAX NUMBER: 14-21-312-044-1024

LEGAL DESCRIPTION:

UNIT NUMBER 24 IN CORTINA COURT CONDOMINIUM, AS DELINEATED ON THE SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE:

THE EAST 130 FEET OF THE WEST 390 FEET OF THE TRACT OF LAND DESCRIBED AS LOT 22, LOT 'B', LOTS 23 TO 43 INCLUSIVE LYING WESTERLY OF SHERIDAN ROAD, ALL IN BLOCK 2 IN LAKE SHORE SUBDIVISION OF LOTS 24, 25, AND 26 IN PINE GROVE, A SUBDIVISION OF FRACTIONAL SECTION 21, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN; ALSO, THE EAST 6 FEET OF THE WEST 396 FEET OF THE TRACT OF LAND DESCRIBED AS LOT 22, LOT 'B', LOTS 23 TO 43 INCLUSIVE IN BLOCK 2 IN LAKE SHORE SUBDIVISION OF LOTS 24, 25 AND 26 IN PINE GROVE, A SUBDIVISION OF FRACTIONAL SECTION 21, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO DECLARATION MADE BY LASALLE NATIONAL BANK, AS TRUSTEE UNDER TRUST AGREEMENT DATED JANUARY 11, 1973 KNOWN AS TRUST NUMBER 45287, AND RECORDED DECEMBER 6, 1973 AS DOCUMENT NO. 22565026 AND FILED AS DOCUMENT NO. LR 2730820; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.