

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

RBS CITIZENS, N.A.
1 Citizens Dr
Riverside, RI 02915

WHEN RECORDED MAIL TO:

RBS CITIZENS, N.A.
Attn: Servicing Dept.
443 Jefferson Boulevard JBW 212
Warwick, RI 02886

THIS INSTRUMENT PREPARED BY:

RBS CITIZENS, N.A.
443 Jefferson Boulevard
Warwick, RI 02886



Doc#: 0906935024 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/10/2009 09:37 AM Pg: 1 of 3

SUBORDINATION OF MORTGAGE

THIS AGREEMENT made this 30th day of January, 2009

BETWEEN:

RBS Citizens, N.A.
1 Citizens Dr
Riverside, RI 02915
("Original Lender")

and

Guaranteed Rate, Inc. ISAOA
3940 N Ravenswood Ave
Chicago IL 60613
("New Lender")

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Original Lender, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage dated December 9, 2005, made by Donald J Zawada and Diane E Zawada to RBS Citizens, N.A., f/k/a Citizens Bank, N.A., s/b/m to Charter One Bank, N.A. in the principal amount of Thirty Thousand Dollars, (\$30,000.00) and recorded January 27, 2006 as Document No. 0602721032 in the Office of the Cook County Recorder of Deeds creating a mortgage on certain land and premises described in [EXHIBIT A] attached hereto and made a part hereof and commonly known 2803 Flicker Lane, Rolling Meadows, Illinois (the "Property").

does hereby waive and subordinate in all respects the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Diane E Zawada as borrower, to Guaranteed Rate, Inc. ISAOA as Lender, securing a total indebtedness not to exceed Two Hundred Twenty Thousand Dollars, (\$220,000.00), upon the

303

CTT AC-0907879 ATT 0907879 2-29008072

UNOFFICIAL COPY

above described property so that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, RBS Citizens, N.A. has hereunto caused this Subordination to be executed as of the date set forth above.

SIGNED IN THE PRESENCE OF:



Margaret A. McDonough

RBS CITIZENS, N.A.

By: 


Daiva Ziukiene, Bank Officer

STATE OF RHODE ISLAND)

) ss.

COUNTY OF KENT)

In Warwick, on this 30th day of January, 2009 before me personally appeared Daiva Ziukiene, the Bank Officer of RBS Citizens, N.A., a national banking association, to me known and known by me to be the party executing the foregoing instrument on behalf of said bank, and acknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the free act and deed of said bank.



Margaret A. McDonough, Notary Public
My Commission Expires 11-27-2012



Office

UNOFFICIAL COPY

EXHIBIT A

LOT 1324 IN ROLLING MEADOWS UNIT NUMBER 7, A SUBDIVISION IN THE SOUTH ½ OF SECTIONS 25 AND 26, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN AND THE NORTH ½ OF SECTIONS 35 AND 36, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JANUARY 18, 1955 AS DOCUMENT NUMBER 16126030, IN COOK COUNTY, ILLINOIS.

02-26-418-034

Common Address: 2803 Flicker Lane, Rolling Meadows Illinois

Permanent Parcel Number: