

# UNOFFICIAL COPY

**RECORDATION REQUESTED BY:**

PeopleFirst Bank  
3100 Theodore Street  
Joliet, IL 60435



Doc#: 0907008338 Fee: \$42.00  
Eugene "Gene" Moore RHSP Fee:\$10.00  
Cook County Recorder of Deeds  
Date: 03/11/2009 01:36 PM Pg: 1 of 4

**WHEN RECORDED MAIL TO:**

PeopleFirst Bank  
3100 Theodore Street  
Joliet, IL 60435

**SEND TAX NOTICES TO:**

PeopleFirst Bank  
3100 Theodore Street  
Joliet, IL 60435

**FOR RECORDER'S USE ONLY**

**This Modification of Mortgage prepared by:**

PeopleFirst Bank  
3100 Theodore Street  
Joliet, IL 60435

CHICAGO

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32001145

**MODIFICATION OF MORTGAGE**

**THIS MODIFICATION OF MORTGAGE** dated February 2, 2009, is made and executed between **DEAN M. AMEEN** and **NUDRAT AMEEN**, his wife, as Joint Tenants (referred to below as "Grantor") and PeopleFirst Bank, whose address is 3100 Theodore Street, Joliet, IL 60435 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated May 15, 2007 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

**MORTGAGE RECORDED MAY 25, 2007 AS DOCUMENT NUMBER #0714546105 IN THE COOK COUNTY RECORDER OF DEEDS OFFICE AND MODIFICATION OF MORTGAGE RECORDED JULY 18, 2008 AS DOCUMENT NUMBER #0820022047 IN THE COOK COUNTY RECORDER OF DEEDS OFFICE.**

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in COOK County, State of Illinois:

UNIT NUMBERS 1301, 1302, 1303 AND 1304 IN THE MICHAELS TERRACE CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOTS 104, 105 AND 106 IN SHELDON'S SUBDIVISION OF LOTS 61 TO 90 IN BRONSON'S ADDITION TO CHICAGO IN THE NORTHEAST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT #91074681 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

The Real Property or its address is commonly known as 1309 N. WELLS STREET, UNIT #1301, #1302, #1303, & #1304, CHICAGO, IL 60610. The Real Property tax identification number is 17-04-215-072-1066, 17-04-215-072-1067, 17-04-215-072-1068 & 17-04-215-072-1069.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

**THE ORIGINAL PROMISSORY NOTE DATED MAY 15, 2007, WITH A MATURITY DATE OF MAY 15, 2008 IN THE ORIGINAL AMOUNT OF \$525,000.00 FROM CHICAGO RADIATION ONCOLOGY, S.C. TO**

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PEOPLEFIRST BANK AND WAS RENEWED ON MAY 15, 2008, WITH A MATURITY DATE OF MAY 15, 2010 IN THE AMOUNT OF \$525,000.00 WITH THE FOLLOWING CHANGES AT THE TIME OF RENEWAL OF 1.) THE INTEREST RATE WAS INCREASED FROM PRIME TO PRIME PLUS 1.00%; 2.) A FLOOR OF 5.50% WAS ADDED; AND 3.) THE MATURITY DATE CHANGED FROM MAY 15, 2008 TO MAY 15, 2010, AS NOTED ABOVE AND IS NOW BEING MODIFIED AS FOLLOWS:

- 1.) THE PROMISSORY NOTE AMOUNT IS BEING INCREASED FROM \$525,000.00 TO \$900,000.00; AND
- 2.) THE MATURITY DATE IS BEING CHANGED FROM MAY 15, 2010 TO FEBRUARY 2, 2011.

ALL OTHER TERMS AND CONDITIONS OF THIS CREDIT REMAIN IN FULL FORCE AND EFFECT.

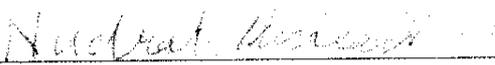
**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**CROSS COLLATERALIZATION.** This loan is cross-collateralized with all debt of the borrower(s) and/or guarantor(s) and cross-secured by all collateral of the borrower(s) and /or guarantor(s). No collateral, of any borrower(s) and /or guarantor(s), will be released without payment in full of all debt of borrower(s) and/or guarantor(s). PeopleFirst Bank may, at its own discretion, from time to time, allow the partial release of collateral; however, the cross-collateralization provision will remain in effect until all debt of borrower(s) and /or guarantor(s) are paid in full.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 2, 2009.**

GRANTOR:

X   
 DR. DEAN M. AMEEN

X   
 NUDRAT AMEEN

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## MODIFICATION OF MORTGAGE

(Continued)

LENDER:

PEOPLEFIRST BANK

X Michelle M. Tracy, AEP  
Authorized Signer

### INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois )  
 ) SS  
COUNTY OF Will )

On this day before me, the undersigned Notary Public, personally appeared **DR. DEAN M. AMEEN and NUDRAT AMEEN**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 2<sup>nd</sup> day of February, 20 09.

By Michelle M. Tracy Residing at 3190 Sheddford St  
John 60435

Notary Public in and for the State of Illinois

My commission expires 2/7/11



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## MODIFICATION OF MORTGAGE (Continued)

### LENDER ACKNOWLEDGMENT

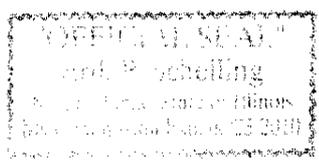
STATE OF Illinois )  
 ) SS  
 COUNTY OF Will )

On this 15 day of January, 2011 before me, the undersigned Notary Public, personally appeared Michael M. Gault and known to me to be the Paul L. Gault, authorized agent for **PeopleFirst Bank** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **PeopleFirst Bank**, duly authorized by **PeopleFirst Bank** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **PeopleFirst Bank**.

By [Signature] Residing at 1000 ...

Notary Public in and for the State of Illinois

My commission expires 6/29/2011



PROPERTY OF COOK COUNTY CLERK'S OFFICE