

UNOFFICIAL COPY

STEWART TITLE
2 NORTH LASALLE # 625
CHICAGO, ILLINOIS 60602
312-849-4243
FILE # 581502 3/3



Doc#: 0907012156 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/11/2009 12:54 PM Pg: 1 of 3

STEWART TITLE COMPANY
2055 W. Army Trail Road, Suite 110
Addicks, IL 60101
630-886-4000

SUBORDINATION

PIN NUMBER: 17-04-211-036-1048

PROPERTY ADDRESS: 1410 N. State Parkway 26B
Chicago, IL 60610

SCHEDULE A
ALTA Commitment
File No.: 581502

LEGAL DESCRIPTION

Unit Number 26B together with its undivided percentage interest in the common elements in 1410 North State Parkway Condominium, as delineated and defined in the Declaration recorded as document number 25784879, in the Northeast 1/4 of Section 4, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

17-04-211-036-1048

C.F.
3/3

UNOFFICIAL COPY***SUBORDINATION AGREEMENT***

THIS SUBORDINATION AGREEMENT, made in the City of Columbus, State of Ohio, as of the 2nd day of February, 2009, by JPMorgan Chase Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Columbus, County of Franklin, and State of Ohio ("Bank").

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated May 23, 2006 and recorded July 10, 2006, among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 0619155004 made by Edwin B. Ruthman and Diana M. Ruthman, as co-trustees of The Diana M. Ruthman Revocable Trust under Trust Agreement dated September 24, 2004 ([collectively,] "Grantor"), to secure an indebtedness of \$100,000.00 ("Mortgage"), and

WHEREAS, Grantor is the owner of that certain parcel of real estate commonly known as 1410 North State Parkway, Unit 26B, Chicago, Illinois 60611 and more specifically described as follows:

SEE ATTACHED RIDER

PIN# 17-04-211-036-1048; and

WHEREAS, JPMorgan Chase Bank, NA, its successors &/or assigns ("Mortgagee") has refused to make a loan to Edwin B. Ruthman and Diana M. Ruthman ([collectively,] "Borrower") of \$245,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrower, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 2/19/2009 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of \$245,000.00 plus interest as charged according to the terms of the Mortgage note, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

ADD DOCUMENT # 0907012155

UNOFFICIAL COPY

IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

JPMORGAN CHASE BANK, NA

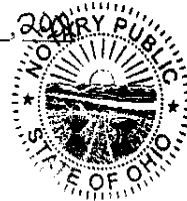
By Patti Rowe
PATTI ROWE

STATE OF OHIO)
) SS
COUNTY OF FRANKLIN

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that PATTI ROWE, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that PATTI ROWE signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this 2 day of February, 2012.

Notary Public Deborah King
Commission expires: 12-23-2012



DEBORAH KING
Notary Public, State of Ohio
My Commission Expires Dec. 23, 2012

THIS INSTRUMENT PREPARED BY:
JPMorgan Chase Bank, NA
Three First National Plaza
One North Dearborn, 17th Floor
Chicago, Illinois 60670

AFTER RECORDING RETURN TO:
JPMORGAN CHASE BANK, NA LOAN SERVICING
WEALTH MGT
KY1-14380, P.O. BOX 2096
LOUISVILLE, KY 40237-2096
ACCOUNT #603000116979

Clerk's Office