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SUBORDINATION AND CONSENT TO MORTGAGE

NAME OF SUBORDINATING PARTY: RICHARD SCHULTE

NAME OF NEW LENDER: WINTRUST MORTGAGE

LEGAL DESCRIPTION: See attached Exhibit A

WHEREAS, RICHARD SCHULTE, NICHOLAS SCHULTE AND SAM SCHULTE are parties to the Pay Proceeds Agreement (the "Pay Proceeds Agreement"), dated August 17, 2005 and recorded as Document No. 0525718116 in Cook County, Illinois,

NOW THEREFORE, in consideration of one dollar and other good and valuable consideration in hand paid, the undersigned do hereby subordinate any interest they have resulting from the Pay Proceeds Agreement and any interest they have in the Property legally described on Exhibit A to that of the above described NEW MORTGAGE. The undersigned further consent to the transfer of interest to the Property legally described on Exhibit A via quitclaim deed from Sam Schulte and Nicholas Schulte to Nicholas Schulte and Sarah Rubino.

Dated this 25 day of February, 2009

Richard Schulte

Nicholas Schulte

Sam Schulte



Doc#: 0907035193 Fee: \$62.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/11/2009 12:30 PM Pg: 1 of 3

3.

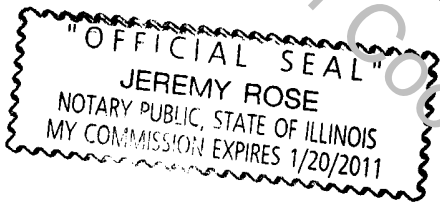
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STATE OF IL)
COUNTY OF COOK) SS.

I, the undersigned, a Notary Public in and for said County and State, do hereby certify that Sam Schulte, personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person and acknowledged that he signed, sealed and delivered said instrument as his free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 25 day of FEB 2009

[Signature]
Notary Public
Commission expires 1/20/11



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LEGAL DESCRIPTION

148659-RILC

PARCEL 1: UNIT G TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN 1547 NORTH HUDSON CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 0519644063, IN THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EXCLUSIVE USE FOR PARKING PURPOSES IN AND TO PARKING SPACE NO. P-5, A LIMITED COMMON ELEMENT, AS SET FORTH AND DEFINED IN SAID DECLARATION OF CONDOMINIUM AND SURVEY ATTACHED THERETO, IN COOK COUNTY, ILLINOIS.

PIN(S): 17-04-111-056-1001

CKA: 1547 NORTH HUDSON #G, CHICAGO, IL, 60610

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