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2007 E 323

Doc#: 0907156031 Fee: \$44.00 Eugene "Gene" Moore RHSP Fee: \$10.00

Cook County Recorder of Deeds
Date: 03/12/2009 03:41 PM Pg: 1 of 5

WHEN RECORDED MAIL TO: BankFinancial, F.S.B.

15W060 North Frontage Road Burr Ridge, IL 60527

FOR RECORDER'S USE ONLY

This Modification of Mortgrige prepared by:
Commercial-Loan #1902010724 (CSL)
BankFinancial, F.S.B.
15W060 North Frontage Road
Burr Ridge, IL 60527

### MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated December 1 2008, is made and executed between Chicago Title Land Trust Company, as Successor Trustee LaSalle Lank National Association, not personally but, as Trustee on behalf of LaSalle Bank National Association, as Trustee Under Trust Agreement dated May 25, 2005 and Known as Trust Number 134388, whose address is 171 N. Clark St., Ste. 575, Chicago, IL 60601 (referred to below as "Grantor") and BankFinancial, F.S.B., whose address is 5W060 North Frontage Road, Burr Ridge, IL 60527 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated June 1, 2005 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

MORTGAGE AND ASSIGNMENT OF RENTS DATED JUNE 1, 2005 AND RECORDED JUNE 13, 2005 IN THE COOK COUNTY RECORDER'S OFFICE AS DOCUMENT NUMBER 0516402201 & 0516402202.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

THE WEST 20.00 FEET OF LOT 55 IN BLOCK 58 IN THE SUBDIVISION OF BLOCK 58 OF CANAL TRUSTEE'S SUBDIVISION OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2245 W. Warren Blvd., Chicago, IL 60612. The Real Property tax identification number is 17-07-329-006-0000.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

#### INTEREST RATE.

THE INTEREST RATE IS HEREBY CHANGED FROM A RATE OF PRIME PLUS A MARGIN OF 2.00% BASED ON THE CHANGES IN AN INDEPENDENT INDEX WHICH IS THE PRIME RATE AS PUBLISHED IN THE UNITED STATES MIDWEST EDITION OF THE WALL STREET JOURNAL TO A FIXED RATE OF 6.625% PER ANNUM.

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#### MATURITY DATE.

THE MATURITY DATE OF THE NOTE IS HEREBY EXTENDED FROM DECEMBER 1, 2008 TO DECEMBER 1, 2011.

#### PAYMENT.

Borrower will pay this loan in 35 regular payments of \$900.90 each and one irregular last payment estimated at \$21,077.93. Borrower's first payment is due January 1, 2009, and all subsequent payments are due on the same day of each month after that. Borrower's final payment will be due on December 1, 2011, and will be for all principal and all accrued interest not yet paid. Payments include principal and interest.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "No.4"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endersure to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. It any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification, but also to all such subsequent actions.

**INSURANCE.** Throughout the term of the loan, Portower shall maintain such insurance as the Lender may, from time to time, require including, without limitation.

- 1. Fire and Extended Coverage Insurance on the Property for the full insurable value of the improvements and in an amount not less than the cost of replacing the improvements.
- 2. Hazard Insurance covering the Property.
- 3. Comprehensive General Liability and Property Damage Insurance of not less than \$46,000.00.

All policies are to be issued by companies acceptable to the Lender and shall contain provisions (a) naming the Lender as Mortgagee and Loss Payee and (b) requiring not less than 10 clays written notice to the Lender prior to cancellation

ADDITIONAL RESTRICTIONS ON TRANSFER. It shall be an immediate Event of Default hereunder if, without the prior written consent of Lender, Grantor shall contract for, commit to or permit any conveyance, sale assignment, lien, pledge, mortgage, security interest or other encumbrance or alienation of the Real Property or any portion thereof. Lender may condition any consent upon such terms and conditions as it may require in its absolute discretion including, without limitation, an increase in the interest rate under the Note, the payment of a fee and the execution of a subordination agreement acceptable to Lender.

**MAXIMUM LIEN AMOUNT ADDENDUM.** It is expressly agreed and understood that the Maximum Lien amount as set forth in this Mortgage is \$91,609.20 plus all items referenced in 735 ILCS 5/15-1302(b)(1-5) which statutory provision is incorporated by reference and made a part hereof.

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# MODIFICATION DIMORT ACE

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED DECEMBER 1, 2008.

**GRANTOR:** 

By:

CHICAGO TITLE LAND TRUST COMPANY, AS SUCCESSOR TRUSTEE LASALLE BANK NATIONAL ASSOCIATION, NOT PERSONALLY BUT, AS TRUSTEE ON BEHALF OF LASALLE BANK NATIONAL ASSOCIATON, AS TRUSTEF UNDER RUST AGREEMENT DATED MAY 25, 2005 AND KNOWN AS TRUST NUMBER 134388 and not personally

Christine C. Young

Chicago Title Land Trust Company, Trustee of Chicago Title Land Trust Company, as Successor Trustee LaSalle Bank National Association, not personally but, as Trustee on behalf of LaSalle Bank National Association, as Trustee Under Trust Agreement dated May 25, 2005 and Known as Trust Number 134388

Attestation not required pursuant to corporate by-laws.

Bv: Authorized Signer for Chicago Title Land Trust Company, as Successor Trustee LaSalle Bank National Association, not personally but, as Trustee on behalf of LaSalle Bank National Associaton, as Trustee Under Trust Agreement dated Me; 25, 2005 and Known as Trust Number 134388

LENDER:

BANKFINANCIAL, F.8.B.

Authorized Signer

sach and all of the wermanner, indemnites, tepresentations, covenents, undertakings and egraements herein mede on shard Trustee are nevenabless each and every one of them, made and intended not as ो बंटड, representations, covenants, undertakings and agreements by the Trustee or for the t is expressly understood and agreed by and between the parties hareto, emything to the contrary notwittenanting. and binding said it native personally but are made and intended for the purpose of the he yant of the Taisley who personal warrantes, man DUIDONG OF WITH THE THE undertakings and agr.

and solely in the excercise of the powers conferred upon it as such Trustee; and that no

only that portion of the your proparty specifically described herein, and this instrument is executed and defining

personal liability or parsonal aspectability is assumed by nor shall at any time be asserted or enforceable against

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this instituted or

such personal listility, if any, baing expressly waved and reference

representation, coverent or agreement of the said

the undersigned land flusted,

said Trustee not in its oven ne

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| COUNTY OF COOK                                       | )  |
|  | . '  |
| On this 35th day of Februa                           | $\frac{1}{2}$ before me, the undersigned Notary  |
| Public, personally appeared Chicago Title Land Tru   | ist Company, Trustee of Chicago Title Land Trust Company,  |
|  | ciation, not personally but, as Trustee on behalf of LaSalle   |
| Number 134388 and Christine C. Yours                 | ist Agreement dated May 25, 2005 and Known as Trust  G , Trust  Of Chicago Title   |
| Land Trust Company, as Successor Trustee LaSall      | le Bank National Association, not personally but, as Trustee   |
|  | Trustee Under Trust Agreement dated May 25, 2005 and ome to be authorized trustees or agents of the trust that   |
|  | vledged the Modification to be the free and voluntary act and  |
| · · · · · · · · · · · · · · · · · · ·                | ust documents or, by authority of statute, for the uses and  |
| fact executed the Modification on behalf of the trus | that they are authorized to execute this Modification and in st.   |
| - //   | 525 43 004 0 44  |
| Ву   | Residing at 52/5 OLD ORCHAR PL Skokie, Je-60077  |
| Notary Public in and for the State of                | 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5  |
| My commission expires                                | 0,   |
| wy commission expires                                |  |
|  | OF ICIAL SEAL*   |
|  | KISUMA M. POWN Notary Public, 'case of Illinois  My Commission E. Jires 04 07/2010   |
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| LENDER A | CKNOWL | <b>EDGMENT</b> |
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| LENDER ACI  | KNOWLEDGMENT  |
|---|---|
| STATE OF TL   | )   |
| COUNTY OF COOK  | ) SS<br>)   |
| acknowledged said instrument to be the free and authorized by Bankling cial, F.S.B. through its boat therein mentioned, and co path stated that he or she executed this said instrument on behalf of BankFinances.  By  Notary Public in and for the State of | Residing at PALATINE  |
| My commission expires   | "OFF SEAL"  NOTARY PUBLIC FUNG A LEMERICK STATE OF SULLINOIS COMMISS DES 02/25/09 |

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