

UNOFFICIAL COPY

IN THE CIRCUIT COURT OF COOK COUNTY COUNTY DEPARTMENT, CHANCERY DIVISION

HERITAGE COMMUNITY BANK)

Plaintiff,)

v.)

LAURA LEE PROPERTIES LLC, *et al.*,)

Defendants.)

Case No.: 08-CH-12211



RECEIVER'S CERTIFICATE

AUTHORIZED ISSUE \$11,122.60

Doc#: 0907129031 Fee: \$38.00
Eugene "Gene" Moore
Cook County Recorder of Deeds
Date: 03/12/2009 03:13 PM Pg: 1 of 2

No. 9

AMOUNT: \$11,122.60

HOLDER: Origin Capital VI LLC

This is to certify that for value received, Michael J. Eber, not individually, but solely as the court appointed receiver (the "Receiver") for the mortgaged property located at 2330-2334 West Wabansia Avenue, Chicago, Illinois (the "Property"), and not individually, is indebted to Origin Capital VI LLC ("Origin") in the maximum sum of \$11,122.60 (the "Debt") as may be advanced from time to time for purposes of making improvements at the Property ("Improvements") and paying the costs and expenses of the receivership ("Receivership Administrative Costs"). Interest shall accrue thereon at the rate of prime plus 1.00%, floating, per annum (with "prime" defined as the prime rate announced and adopted daily by JPMorgan Chase Bank).

The Debt shall be payable on demand made upon the Receiver, by Origin, but if no demand is made, in no event later than July 1, 2009 at the office of the Receiver but may be prepaid without penalty from proceeds generated by the Property, pursuant to order of the Circuit Court. It is expressly agreed that the Receiver is not personally responsible for the payment, surety or guaranty of this Debt, and that the Receiver is only accountable for that portion of the Debt actually in cash or cash equivalent, still in possession of the Receiver upon demand. Debt on account of Improvements and Receivership Administrative Costs shall be entitled to a super priority lien on the Property.

This Certificate may be part of an issue of certificates of like amounts, tenor and/or date, authorized by an order of the Circuit Court of Cook County, dated October 14, 2008 in the above titled action pending in the Circuit Court of Cook County, Chancery Department.


This Certificate is issued to and is entitled for the benefits and security specified in the aforesaid order subject to all the terms and provisions whereof this Certificate is issued and held. This Certificate and all rights and liens hereunder shall be transferable by delivery.

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This Certificate and the advancement of any Debt on account of this Certificate shall constitute a super-priority lien on the Property, any rents received from the Property and/or any funds realized from the sale of the Property or any portion thereof, and shall be prior to the liens of all persons claiming any lien on the Property, and shall be deemed additional Indebtedness owed to Origin pursuant to and in conformity with Paragraph 4 of the Construction Mortgage made as of November 30, 2005, between Laura Lee Properties LLC and Heritage Community Bank and Paragraph 12.2 of the Loan Agreement dated as of November 30, 2005 between the aforesaid parties.

IN WITNESS WHEREOF, the above named Receiver has executed this Certificate on the date indicated below.

Dated: 2/10/09



Michael J. Eber as Receiver