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SATISFACTION OF MORTGAGE



Doc#: 0907219074 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/13/2009 11:08 AM Pg: 1 of 4

When recorded Mail to:
TAYLOR, BEAN & WHITAKER MTG
C/O NTC 2100 Alt. 19 North
Palm Harbor, FL 34683

L#:7080310

The undersigned certifies that it is the present owner of a mortgage made by **CHRISTOPHER SCHEULER TRUSTEE OF CHRIS LOGAN REVOCABLE DATED MAY 20 2008 AND KELLI K. SCHEULER TRUSTEE OF KELLI LOGAN REVOCABLE TRUST DATED MAY 20 2008** to **MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC** bearing the date 07/14/2008 and recorded in the office of the Recorder or Registrar of Titles of COOK County, in the State of Illinois in Book Page as Document Number 0819841023

The above described mortgage is, with the note accompanying it, fully paid, satisfied, and discharged. The recorder of said county is authorized to enter this satisfaction/discharge of record. In the property therein described as situated in the County of COOK, State of Illinois as follows, to wit:

SEE ATTACHED EXHIBIT A
known as: 770 W. GLADYS AVE. #303 CHICAGO, IL 60661
PIN# 17-16-116-002, 003, 004

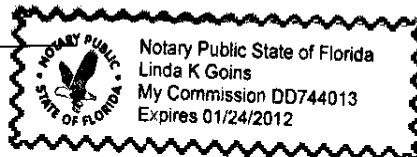
dated 02/06/2009
MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. (MERS) AS NOMINEE FOR GUARANTEED RATE, INC.

By: *Marisol Silva*
MARISOL SILVA VICE PRESIDENT

STATE OF FLORIDA COUNTY OF MARION
The foregoing instrument was acknowledged before me on 02/06/2009 by MARISOL SILVA the VICE PRESIDENT of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. (MERS) AS NOMINEE FOR GUARANTEED RATE, INC on behalf of said CORPORATION.

Linda K Goins

Notary Public/Commission expires:



Prepared by: Jessica Fretwell/NTC,2100 Alt. 19 North, Palm Harbor, FL 34683 (800)346-9152

FOR THE PROTECTION OF THE OWNER THIS RELEASE SHOULD BE FILED WITH THE RECORDER OR REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

TBWR 9451660 PWO2041911 100196368000393036 MERS PHONE 1-888-679-MERS
form1/RCNIL1



9451660

Handwritten notes:
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UNIT 303 IN THE ODYSSEY LOFTS CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE;

LOTS 2 AND 3 TAKEN AS A TRACT IN BLANCHARD'S SUBDIVISION OF BLOCK 4 IN SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; EXCEPTING THEREFROM THE FOLLOWING:

PARCEL ONE:

THAT PROPERTY AND SPACE CONTAINED WITHIN AND BETWEEN A CERTAIN HORIZONTAL PLANE LOCATED 5.95 FEET ABOVE CHICAGO CITY DATUM AND THAT CERTAIN OTHER HORIZONTAL PLANE LOCATED 17.25 FEET ABOVE CHICAGO CITY DATUM LYING WITHIN THE BOUNDARIES PROJECTED VERTICALLY OF THAT PART OF LOTS 2 AND 3, TAKEN AS A TRACT, IN BLANCHARD'S SUBDIVISION OF BLOCK 4 IN SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHEAST CORNER OF SAID TRACT, BEING ALSO THE NORTHEAST CORNER OF SAID LOTS 3, A POINT ON THE SOUTH LINE OF WEST JACKSON BOULEVARD. THENCE WEST ALONG THE NORTH LINE OF SAID TRACT, A DISTANCE OF 27.60 FEET; THENCE SOUTH ALONG A LINE MAKING AN ANGLE OF 90 DEGREES, 19 MINUTES 28 SECONDS, MEASURED COUNTER-CLOCKWISE, WEST TO SOUTH FROM THE LAST DESCRIBED COURSE EXTENDED, A DISTANCE OF 2.07 FEET TO A POINT ON THE VERTICAL LINE OF INTERSECTION OF THE INTERIOR FACES OF 2 WALLS OF A SIX STORY BRICK BUILDING, COMMONLY KNOWN AS 769-775 WEST JACKSON BOULEVARD, IN CHICAGO, BEING THE POINT OF BEGINNING OF THE PARCEL HEREIN DESCRIBED; THENCE ALONG THE INTERIOR FACES OF THE WALLS OF THE ENCLOSED SPACE DESCRIBED HEREIN, THE FOLLOWING COURSES AND DISTANCE; ALL AT RIGHT ANGLES TO EACH OTHER, UNLESS NOTED OTHERWISE. WEST, A DISTANCE OF 13.69 FEET; SOUTH, A DISTANCE OF 0.40 FEET; WEST, A DISTANCE OF 2.20 FEET; NORTH A DISTANCE OF 0.40 FEET; WEST, A DISTANCE OF 13.80 FEET; SOUTH, A DISTANCE OF 0.40 FEET; WEST, A DISTANCE OF 2.75 FEET; NORTH, A DISTANCE OF 0.40 FEET; WEST, A DISTANCE OF 13.30 FEET; SOUTH, A DISTANCE OF 0.35 FEET; WEST, A DISTANCE OF 2.20 FEET; NORTH A DISTANCE OF 0.35 FEET; WEST, A DISTANCE OF 12.00 FEET; SOUTH, A DISTANCE OF 8.05 FEET; EAST, A DISTANCE OF 1.40 FEET; SOUTH, A DISTANCE OF 13.25 FEET; EAST, A DISTANCE OF 10.70 FEET; SOUTH, A DISTANCE OF 10.85 FEET; EAST, A DISTANCE OF 1.80 FEET; SOUTH, A DISTANCE OF 1.75 FEET; WEST, A DISTANCE OF 1.80 FEET; SOUTH, A DISTANCE OF 14.25 FEET; EAST, A DISTANCE OF 1.75 FEET; SOUTH, A DISTANCE OF 0.55 FEET; EAST, A DISTANCE OF 14.30 FEET; NORTH, A DISTANCE OF 0.55 FEET; EAST, A DISTANCE OF 1.75 FEET; SOUTH, A DISTANCE OF 0.55 FEET; EAST, A DISTANCE OF 14.30 FEET; NORTH, A DISTANCE OF 0.55 FEET; EAST, A DISTANCE OF 1.75 FEET; SOUTH, A DISTANCE OF 0.55 FEET; EAST, A DISTANCE OF 13.95 FEET; NORTH, A DISTANCE OF 48.21 FEET TO THE POINT OF BEGINNING.

AND

THAT PROPERTY AND SPACE CONTAINED WITHIN AND BETWEEN A CERTAIN HORIZONTAL PLANE LOCATED 17.62 FEET ABOVE CHICAGO CITY DATUM AND THAT CERTAIN OTHER HORIZONTAL PLANE LOCATED 32.28 FEET ABOVE CHICAGO CITY DATUM LYING WITHIN THE BOUNDARIES PROJECTED VERTICALLY OF THAT PART OF LOTS 2 AND 3. TAKEN AS A TRACT IN BLANCHARD'S SUBDIVISION OF BLOCK 4 IN SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTH EAST CORNER OF SAID TRACT BEING ALSO THE NORTH EAST CORNER OF SAID LOT 3, A POINT ON THE SOUTH LINE OF WEST JACKSON BOULEVARD; THENCE WEST ALONG THE NORTH OF SAID TRACT, A DISTANCE OF 26.93 FEET; THENCE, SOUTH ALONG A

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LINE MAKING AN ANGLE OF 90 DEGREES, 19 MINUTES, 28 SECONDS, MEASURED COUNTER-CLOCKWISE, WEST TO SOUTH FROM THE LAST DESCRIBED COURSE EXTENDED A DISTANCE OF 2.29 FEET TO A POINT ON THE VERTICAL LINE OF INTERSECTION OF THE INTERIOR FACES OF 2 WALLS OF A SIX STORY BRICK BUILDING, COMMONLY KNOWN AS 769-775 WEST JACKSON BOULEVARD IN CHICAGO, BEING THE POINT OF BEGINNING OF THE PARCEL HEREIN DESCRIBED: THENCE, ALONG THE INTERIOR FACES OF THE WALLS OF THE ENCLOSED SPACE DESCRIBED HEREIN. THE FOLLOWING COURSES AND DISTANCES; ALL AT RIGHT ANGLES TO EACH OTHER UNLESS NOTED OTHERWISE. WEST, A DISTANCE OF 14.15 FEET; SOUTH, A DISTANCE OF 0.35 FEET; WEST, A DISTANCE OF 2.10 FEET; NORTH, A DISTANCE OF 0.35 FEET; WEST, A DISTANCE OF 13.95 FEET; SOUTH, A DISTANCE OF 0.35 FEET; WEST, A DISTANCE OF 2.10 FEET; NORTH, A DISTANCE OF 0.35 FEET; WEST, A DISTANCE OF 13.90 FEET; SOUTH, A DISTANCE OF 0.35 FEET; WEST, A DISTANCE OF 2.15 FEET; SOUTH, A DISTANCE OF 22.17 FEET; WEST, A DISTANCE OF 10.47 FEET; SOUTH, A DISTANCE OF 26.48 FEET; WEST, A DISTANCE OF 4.20 FEET; SOUTH, A DISTANCE OF 74.56 FEET; EAST, A DISTANCE OF 3.82 FEET; SOUTH, A DISTANCE OF 4.96 FEET; EAST, A DISTANCE OF 11.12 FEET; NORTH, A DISTANCE OF 0.30 FEET; EAST, A DISTANCE OF 1.40 FEET; SOUTH, A DISTANCE OF 0.35 FEET; EAST, A DISTANCE OF 9.74 FEET; SOUTH, A DISTANCE OF 7.30 FEET; EAST, A DISTANCE OF 5.12 FEET; SOUTH, A DISTANCE OF 8.20 FEET; EAST, A DISTANCE OF 1.40 FEET; SOUTH, A DISTANCE OF 1.15 FEET; EAST, A DISTANCE OF 14.24 FEET; NORTH, A DISTANCE OF 1.19 FEET; EAST, A DISTANCE OF 1.75 FEET; SOUTH, A DISTANCE OF 1.75 FEET; WEST, A DISTANCE OF 0.65 FEET; SOUTH, A DISTANCE OF 15.90 FEET; EAST, A DISTANCE OF 1.15 FEET; SOUTH, A DISTANCE OF 0.35 FEET; EAST, A DISTANCE OF 13.70 FEET; NORTH, A DISTANCE OF 20.70 FEET; EAST, A DISTANCE OF 1.15 FEET; NORTH, A DISTANCE OF 9.00 FEET; WEST, A DISTANCE OF 1.15 FEET; NORTH, A DISTANCE OF 7.05 FEET; EAST, A DISTANCE OF 1.15 FEET; NORTH, A DISTANCE OF 9.00 FEET; WEST, A DISTANCE OF 1.15 FEET; NORTH, A DISTANCE OF 7.00 FEET; EAST, A DISTANCE OF 1.15 FEET; NORTH, A DISTANCE OF 9.00 FEET; WEST, A DISTANCE OF 1.15 FEET; NORTH, A DISTANCE OF 7.00 FEET; EAST, A DISTANCE OF 1.15 FEET; NORTH, A DISTANCE OF 9.00 FEET; WEST, A DISTANCE OF 1.15 FEET; NORTH, A DISTANCE OF 7.00 FEET; EAST, A DISTANCE OF 1.15 FEET; NORTH, A DISTANCE OF 9.00 FEET; WEST, A DISTANCE OF 1.15 FEET; NORTH, A DISTANCE OF 7.00 FEET; EAST, A DISTANCE OF 1.15 FEET; NORTH, A DISTANCE OF 9.00 FEET; WEST, A DISTANCE OF 1.15 FEET; NORTH, A DISTANCE OF 7.00 FEET; EAST, A DISTANCE OF 1.15 FEET; NORTH, A DISTANCE OF 9.00 FEET; WEST, A DISTANCE OF 1.15 FEET; NORTH, A DISTANCE OF 9.00 FEET; WEST, A DISTANCE OF 6.90 FEET; EAST, A DISTANCE OF 1.15 FEET; NORTH, A DISTANCE OF 9.00 FEET; WEST, A DISTANCE OF 1.15 FEET; NORTH, A DISTANCE OF 20.55 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

AND

THE EAST 25 FEET OF LOT 3, TAKEN AS A TRACT, IN BLANCHARD'S SUBDIVISION OF BLOCK 4 IN SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT 0819918048

PARCEL TWO:

A NON-EXCLUSIVE EASEMENT FOR THE BENEFIT OF PARCEL ONE AS SET FORTH IN THE DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND RECIPROCAL EASEMENTS FOR THE ODYSSEY LOFTS DATED DECEMBER 15, 2008 AND RECORDED DECEMBER 21, 2008 AS DOCUMENT 0635522073 AND AMENDED FROM TIME TO TIME AND CREATED BY THE DEED FROM 769 JACKSON, LLC, AN ILLINOIS LIMITED LIABILITY COMPANY, TO TELEMACHUS, LLC, AN ILLINOIS

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LIMITED LIABILITY COMPANY RECORDED JANUARY 26, 2007 AS DOCUMENT 0702626049 FOR THE PURPOSE OF INGRESS AND EGRESS OVER THE PROPERTY DESCRIBED IN SAID DECLARATION IN EXHIBIT D THEREIN AS THE "DRIVEWAY PARCEL".

PARCEL THREE:

A NON-EXCLUSIVE EASEMENT FOR THE BENEFIT OF PARCEL ONE AS SET FORTH IN THE DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND RECIPROCAL EASEMENTS FOR THE ODYSSEY LOFTS DATED DECEMBER 15, 2006 AND RECORDED DECEMBER 21, 2006 AS DOCUMENT 0835522073 AND AMENDED FROM TIME TO TIME AND CREATED BY THE DEED FROM 769 JACKSON, LLC, AN ILLINOIS LIMITED LIABILITY COMPANY, TO TELEMACHUS, LLC, AN ILLINOIS LIMITED LIABILITY COMPANY FOR THE PURPOSE(S) OF STRUCTURAL SUPPORT, ENCLOSURE, INGRESS AND EGRESS, UTILITY SERVICES AND OTHER FACILITIES AS MORE PARTICULARLY DELINEATED IN SAID DECLARATION OVER THE PROPERTY THEREIN DESCRIBED IN EXHIBIT 'C' AS THE "CONDOMINIUM PROPERTY."

PARCEL FOUR:

THE EXCLUSIVE RIGHT TO USE STORAGE SPACE S-3, A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT 0819618048.

PIN#

17-16-116-002-0000

17-16-116-003-0000

17-16-116-004-0000

AFFECTS UNDERLYING LAND

"MORTGAGOR ALSO HEREBY GRANTS TO THE MORTGAGEE, ITS SUCCESSORS AND ASSIGNS, AS RIGHTS AND EASEMENTS APPURTENANT TO THE ABOVE DESCRIBED REAL ESTATE, THE RIGHTS AND EASEMENTS FOR THE BENEFIT OF SAID PROPERTY SET FORTH IN THE DECLARATION OF CONDOMINIUM."

"THIS MORTGAGE IS SUBJECT TO ALL RIGHTS, EASEMENTS, COVENANTS, CONDITIONS, RESTRICTIONS AND RESERVATIONS CONTAINED IN SAID DECLARATION THE SAME AS THOUGH THE PROVISIONS OF SAID DECLARATION WERE RECITED AND STIPULATED AT LENGTH HEREIN."