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SomerCor 504, Inc. 601 S. LaSalle Street, Suite 510 Chicago, IL 60605

WHEN RECORDED, RETURN TO:

SomerCor 504, Inc. 601 S. LaSalle Street, Suite 510 Chicago, IL 60605



Doc#: 0907731073 Fee: \$40.00 Eugene "Gene" Moore RHSP Fee: \$10.00

Cook County Recorder of Deeds Date: 03/18/2009 02:56 PM Pg: 1 of 3

SPACE ABOVE THIS LINE FOR RECORDERS USE ONLY

MEMORANDUM OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE AND RENTS

This Memorandum of Collateral Assignment and Reassignment of Lease and Rents is made February 26, 2009 by and among JT's Auto Body of Barrington, Inc. ("SBC"), and J & DT Enterprises, LLC ("Borrower") and SOMERCOR JOA INC., an Illinois corporation ("Lender").

WITNESSETH:

- 1. SBC has obtained the benefit of a certain loan from Lender to Borrower, and in connection with such loan has agreed to deliver a guaranty secured by a certain Collateral Assignment of Lease covering the premises described on Exhibit A attached to and made a part of this Memorandum.
- 2. Lender has reassigned its interest in the Lease to the United States Small Business Administration ("SBA"), 500 W. Madison, Suite 1250, Chicago, IL 60661 as security for the guaranty by the SBA of a certain debenture to be issued and sold on behalf of the Lender
- 3. This Memorandum is executed and recorded solely for the purpose of giving notice of the existence of the Collateral Assignment of Lease and Rents and the reassignment to the SBA and shall not supersede or in any way modify the terms of the Collateral Assignment of Lease and Kents or the instrument of reassignment.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Collateral Assignment and Reassignment of Lease and Rents to be executed as of the date first above written.

LENDER:

SOMERCOR 504, INC.

By: Milan Maslic

Executive Vice President

SBC:

JT's Auto Body of Barrington, Inc.

---President

BORROWER:

J & DT Enterprises, LLC

James M. Thompson

Manager

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STATE OF ILLINOIS) COUNTY OF COOK) Personally came before me this 26th day of February, 2009, the above named Milan Maslic known to me to be the Executive Vice President of SomerCor 504, Inc. and known to me to be the officer of said Corporation who executed the foregoing instrument and acknowledged the same as the deed of said Corporation. My Commission Expires OFFICIAL SEAL WINIFRED DOWD Notary Public - State of Illinois My Commission Expires May 6, 2012 STATE OF ILLING COUNTY OF Personally came before me this 26 day of February, 2009, the above named James M. Thompson known to me to be the President of JT's Au'o Fody of Barrington, Inc. and known to me to be the officer of said Corporation who executed the foregoing i ist ument and acknowledged the same as the deed of said Corporation. My Commission Expires: OFFICIAL SEAL WINIFRED DOWD Notary Public - State of Illinois My Commission Expires May 6, 2012 STATE OF ILLINOIS COUNTY OF The undersigned, a notary public in and for said County, in the State aforesaid, does hereby certify that James M. Thompson personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that he signed and delivered the said instrument as his free and voluntary act for the uses and purposes therein sationth, including the release and waiver of the right of homestead. Given under my hand and notarial seal this 26th day of February, 2009

My Commission Expires:

OFFICIAL SEAL

WINIFRED DOWN
Notary Public - State of Hinois
My Commission Expires May 6, 2012

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EXHIBIT "A" LEGAL DESCRIPTION

PARCEL 1:

THE SOUTH 77 FEET (MEASURED AT RIGHT ANGLES TO THE MOST SOUTHFILY LINE THEREOF) OF LOT 27 IN N.J. LAGESCHULTE'S SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 2, TOWNSHIP 42 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINGS.

PARCEL 2:

THAT PART OF WEST LAKE STREET LYING WEST OF THE WEST RIGHT OF WAY OF LAGESCHULTE STREET EXCEPT THAT PART LYING SOUTH OF A LINE WHICH IS 33 FEET SOUTH OF AND PARALLEL TO THE NORTH RIGHT OF WAY LINE OF WEST LAKE STREET IN THE NORTHWEST ¼ OF SECTION 2, TOPWNSHIP 42 NORTH, RANGE 13. EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINCIS.

PIN#: 01-02-202-048-0000

Commonly known as: 210 Lageschulte Street, Barrington, L 60010