



Doc#: 0907840032 Fee: \$70.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/19/2009 09:55 AM Pg: 1 of 5

FIRST AMERICAN TITLE
ORDER # 1887281

SUBORDINATION AGREEMENT (MORTGAGE)

This Subordination Agreement ("Agreement") is entered into by National City Bank, for itself and/or its successors and assigns ("Subordinating Mortgagee"), and NATIONAL CITY BANK ("New Lender").

RECITALS

WHEREAS, AMIS CHEUNG CHIU HAU ("Borrower") executed a certain mortgage dated 8/27/2007, in favor of National City Bank or its predecessor-in-interest identified above, which mortgage was duly recorded on 10/9/2007, as Instrument No. 0728208110, in the COOK County Recorder's Office, State of Illinois ("Existing Mortgage"), with respect to the property ("Property"), described in Exhibit A (attached hereto and incorporated herein), the address and permanent parcel number for which are:

1935 S ARCHER AVE 323, CHICAGO, IL 60616
17-21-414-001

WHEREAS, the New Lender desires to make a loan in the amount of \$171,000.00 (the "New Loan") to be secured by a mortgage on the Property (the "New Mortgage"), which New Mortgage is dated _____

#0907840031

WHEREAS, in order to make the New Loan, New Lender has requested subordination of the lien of the Existing Mortgage to the lien of the New Mortgage, and Subordinating Mortgagee is hereby willing to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage, to the extent of the New Loan, on the terms and conditions set forth below.

NOW THEREFORE, in consideration of these premises, Subordinating Mortgagee and New Lender agree as follows:

1. The lien of the Existing Mortgage is hereby subordinated and postponed in priority to the lien of the New Mortgage, in the same manner and with like effect as though the New Mortgage had been executed, delivered and recorded prior to the execution, delivery and recordation of the Existing Mortgage. Notwithstanding the foregoing, the subordination, as described herein, does not extend to (i) any future advance clause contained in the New Mortgage; (ii) any future advance of funds to Borrower by New Lender except for advances under the New Mortgage for foreclosure costs and advances for taxes and insurance premiums; or (iii) any debt or obligation of Borrower to New Lender other than the New Loan.

2. The subordination, as described herein, is expressly subject to the valid creation, grant, attachment and perfection of the lien of the New Mortgage, and nothing contained herein shall be construed to alter or release indebtedness due and owing to the Subordinating Mortgagee under any obligations secured by the Existing Mortgage, and Subordinating Mortgagee specifically reserves and retains all right, title and interest that it holds pursuant to the Existing Mortgage, including, without limitation, any right to declare a default, accelerate, and exercise any remedies (including the right to foreclosure); and

3. The terms of the New Loan shall not be modified without the prior written consent of Subordinating Mortgagee. Any modification of the New Loan without the prior written consent of Subordinating Mortgagee shall render this Agreement null and void and of no further force and effect.

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NATIONAL CITY BANK

By: *Catherine Thompson*
Name: Catherine Thompson
Title: Assistant Vice President

Signed and Acknowledged in the Presence of:

Carol M. Matejka
Carol M. Matejka, witness

Cindy Peskura
Cindy Peskura, witness

STATE OF OHIO

} SS

County of Cuyahoga

Before me, the undersigned, a Notary Public in and for said County and State, this 6th day of February, 2009 personally appeared Catherine Thompson as Assistant Vice President of National City Bank and acknowledged the execution of the foregoing Agreement.

Dena DiPalma
Notary Public: Dena DiPalma
My Commission Expires: May 24, 2012
County Of Residence: Cuyahoga



Dena DiPalma
Notary Public, State of Ohio
My Commission Exp 5-24-12

This instrument prepared by Carol Matejka, National City Bank

⚡
Please return to:

**NATIONAL CITY BANK
Lending Services
ATTN: Carol Matejka
6750 Miller Road, Loc 01-7116
Brecksville OH 44141**

Notary Public of Cuyahoga County Clerk's Office

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EXHIBIT A

LEGAL DESCRIPTION

Legal Description: UNIT NO. 323 AND G-57 IN POINTE 1900 ON STATE CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:

PARCEL 1:

THAT PART OF LOTS 2 AND 3, AND ALL OF LOTS 6 AND 7, TOGETHER WITH A PART OF THE VACATED 30 FOOT ALLEY LYING EAST OF AND ADJOINING EAST LINE OF SAID LOT 6 AND LYING WEST OF AND ADJOINING THE WEST LINE OF SAID LOTS 2 AND 3, IN BLOCK 32 IN CANAL TRUSTEES NEW SUBDIVISION OF BLOCKS IN EAST FRACTIONAL SOUTHEAST 1/4 OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHWEST CORNER OF SAID LOT 7;
 THENCE NORTH 58° 08' 39" EAST, ALONG THE NORTHWESTERLY LINE OF SAID LOTS 6 AND 7 AND THE NORTHWESTERLY LINE OF SAID VACATED 30 FOOT ALLEY, SAID LINE ALSO BEING THE SOUTHEASTERLY LINE OF SOUTH ARCHER AVENUE, A DISTANCE OF 205.69 FEET;
 THENCE SOUTH 31° 54' 03" EAST, A DISTANCE OF 68.65 FEET;
 THENCE SOUTH 57° 48' 37" WEST, A DISTANCE OF 57.50 FEET;
 THENCE SOUTH 31° 44' 44" EAST, A DISTANCE OF 16.35 FEET;
 THENCE SOUTH 00° 00' 37" WEST, A DISTANCE OF 68.15 FEET;
 THENCE NORTH 89° 59' 23" WEST, A DISTANCE OF 13.40 FEET;
 THENCE SOUTH 00° 00' 37" WEST, A DISTANCE OF 24.42 FEET;
 THENCE SOUTH 90° 00' 00" WEST, ALONG THE SOUTH LINE OF SAID VACATED 30 FOOT ALLEY AND THE SOUTH LINE OF SAID LOTS 6 AND 7, SAID LINE ALSO BEING THE NORTH LINE OF WEST CULLERTON STREET, A DISTANCE OF 157.38 FEET;
 THENCE NORTH 00° 05' 13" WEST, ALONG THE WEST LINE OF SAID LOT 7, SAID LINE ALSO BEING THE EAST LINE OF SOUTH DEARBORN STREET, A DISTANCE OF 86.83 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS;

EXCEPTING THEREFROM PARCELS (RETAIL PROPERTIES) DESCRIBED AS FOLLOWS:

PARCEL A:

THE FOLLOWING PARCEL OF LAND LYING ABOVE A HORIZONTAL PLANE AT ELEVATION + 13.46 FEET CHICAGO CITY DATUM AND LYING AT AND BELOW A HORIZONTAL PLANE AT ELEVATION +28.79 FEET CHICAGO CITY DATUM OF THAT PART OF LOTS 6 AND 7 IN BLOCK 32 IN CANAL TRUSTEES NEW SUBDIVISION OF BLOCKS IN EAST FRACTIONAL SOUTHEAST 1/4 OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHWEST CORNER OF SAID LOT 7;
 THENCE NORTH 58° 08' 39" EAST, ALONG THE NORTHWESTERLY LINE OF SAID LOT 7, SAID LINE ALSO BEING THE SOUTHEASTERLY LINE OF SOUTH ARCHER AVENUE, A DISTANCE OF 58.97 FEET;

THENCE SOUTH 31° 51' 21" EAST, A DISTANCE OF 5.77 FEET;
 THENCE NORTH 58° 08' 39" EAST, A DISTANCE OF 0.61 FEET;
 THENCE SOUTH 31° 51' 21" EAST, A DISTANCE OF 7.59 FEET;
 THENCE SOUTH 58° 08' 39" WEST, A DISTANCE OF 7.49 FEET;
 THENCE SOUTH 31° 51' 21" EAST, A DISTANCE OF 9.45 FEET;
 THENCE NORTH 58° 08' 39" EAST, A DISTANCE OF 8.05 FEET;
 THENCE SOUTH 31° 51' 21" EAST, A DISTANCE OF 16.80 FEET;
 THENCE SOUTH 58° 08' 39" WEST, A DISTANCE OF 21.30 FEET;
 THENCE SOUTH 31° 51' 21" EAST, A DISTANCE OF 15.63 FEET;
 THENCE NORTH 58° 08' 39" EAST, A DISTANCE OF 13.09 FEET;
 THENCE SOUTH 76° 51' 21" EAST, A DISTANCE OF 13.50 FEET;
 THENCE SOUTH 31° 51' 21" EAST, A DISTANCE OF 5.50 FEET;
 THENCE SOUTH 58° 06' 03" WEST, A DISTANCE OF 21.88 FEET;
 THENCE SOUTH 00° 00' 00" WEST, A DISTANCE OF 38.68 FEET;
 THENCE SOUTH 90° 00' 00" WEST, A DISTANCE OF 20.65 FEET;

THENCE SOUTH 00° 00' 00" WEST, A DISTANCE OF 9.40 FEET;
 THENCE SOUTH 90° 00' 00" WEST, AND ALONG THE SOUTH LINE OF SAID LOTS 6 AND 7, SAID LINE ALSO BEING THE
 NORTH LINE OF WEST CULLERTON STREET, A DISTANCE OF 49.54 FEET;
 THENCE NORTH 00° 05' 13" WEST, ALONG THE WEST LINE OF SAID LOT 7, SAID LINE ALSO BEING THE EAST LINE OF
 SOUTH DEARBORN STREET, A DISTANCE OF 86.83 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS;

PARCEL B:

THE FOLLOWING PARCEL OF LAND LYING ABOVE A HORIZONTAL PLANE AT ELEVATION + 13.46 FEET CHICAGO CITY DATUM AND LYING AT AND BELOW A HORIZONTAL PLANE AT ELEVATION +28.79 FEET CHICAGO CITY DATUM OF THAT PART OF LOTS 2, 3, 6 AND 7, TOGETHER WITH A PART OF THE VACATED 30 FOOT ALLEY LYING EAST OF AND ADJOINING EAST LINE OF SAID LOT 6 AND LYING WEST OF AND ADJOINING THE WEST LINE OF SAID LOTS 2 AND 3, IN BLOCK 32 IN CANAL TRUSTEES NEW SUBDIVISION OF BLOCKS IN EAST FRACTIONAL SOUTHEAST 1/4 OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID LOT 7;
 THENCE NORTH 58° 08' 39" EAST, ALONG THE NORTHWESTERLY LINE OF SAID LOTS 6 AND 7 AND THE NORTHWESTERLY LINE OF SAID VACATED 30 FOOT ALLEY, SAID LINE ALSO BEING THE SOUTHEASTERLY LINE OF SOUTH ARCHER AVENUE, A DISTANCE OF 70.24 FEET TO THE POINT OF BEGINNING;

THENCE CONTINUING NORTH 55° 03' 39" EAST, ALONG SAID LINE, A DISTANCE OF 135.45 FEET;
 THENCE SOUTH 31° 54' 03" EAST, A DISTANCE OF 68.65 FEET;
 THENCE SOUTH 57° 48' 37" WEST, A DISTANCE OF 57.50 FEET;
 THENCE SOUTH 31° 44' 44" EAST, A DISTANCE OF 0.96 FEET;
 THENCE SOUTH 58° 06' 03" WEST, A DISTANCE OF 80.05 FEET;
 THENCE NORTH 31° 51' 21" WEST, A DISTANCE OF 30.61 FEET;
 THENCE NORTH 58° 08' 39" EAST, A DISTANCE OF 1.50 FEET;
 THENCE NORTH 31° 51' 21" WEST, A DISTANCE OF 9.76 FEET;
 THENCE NORTH 58° 08' 39" EAST, A DISTANCE OF 2.50 FEET;
 THENCE NORTH 31° 51' 21" WEST, A DISTANCE OF 1.09 FEET;
 THENCE NORTH 58° 08' 39" EAST, A DISTANCE OF 6.15 FEET;
 THENCE NORTH 31° 51' 21" WEST, A DISTANCE OF 19.82 FEET;
 THENCE SOUTH 58° 08' 39" WEST, A DISTANCE OF 8.11 FEET;
 THENCE NORTH 31° 51' 21" WEST, A DISTANCE OF 8.68 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL C:

THAT PART OF LOTS 6 AND 7, TOGETHER WITH A PART OF THE VACATED 30 FOOT ALLEY LYING EAST OF AND ADJOINING EAST LINE OF SAID LOT 6, BLOCK 32 IN CANAL TRUSTEES NEW SUBDIVISION OF BLOCKS IN EAST FRACTIONAL SOUTHEAST 1/4 OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHWEST CORNER OF SAID LOT 7;
 THENCE NORTH 90° 00' 00" EAST, ALONG THE SOUTH LINE OF SAID LOT 7, SAID LINE ALSO BEING THE NORTH LINE OF WEST CULLERTON STREET, A DISTANCE OF 70.19 FEET TO THE POINT OF BEGINNING;

THENCE NORTH 00° 00' 00" EAST, A DISTANCE OF 48.08 FEET;
 THENCE NORTH 58° 06' 03" EAST, A DISTANCE OF 108.96 FEET;
 THENCE SOUTH 31° 44' 44" EAST, A DISTANCE OF 15.39 FEET;
 THENCE SOUTH 00° 00' 37" WEST, A DISTANCE OF 68.15 FEET;
 THENCE NORTH 89° 59' 23" WEST, A DISTANCE OF 13.40 FEET;
 THENCE SOUTH 00° 00' 37" WEST, A DISTANCE OF 24.42 FEET;
 THENCE SOUTH 90° 00' 00" WEST, ALONG SAID SOUTH LINE OF LOTS 6 AND 7, AND SAID SOUTH LINE OF VACATED 30 FOOT ALLEY, SAID LINE ALSO BEING THE NORTH LINE OF WEST CULLERTON STREET, A DISTANCE OF 87.19 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THE FOLLOWING PARCEL OF LAND LYING ABOVE A HORIZONTAL PLANE AT ELEVATION + 3.46 FEET CHICAGO CITY DATUM AND LYING AT AND BELOW A HORIZONTAL PLANE AT ELEVATION + 12.80 FEET CHICAGO CITY DATUM OF

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THAT PART OF LOTS 3, 4 AND 5 IN BLOCK 32 IN CANAL TRUSTEES NEW SUBDIVISION OF BLOCKS IN EAST FRACTIONAL SOUTHEAST 1/4 OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHEAST CORNER OF SAID LOT 5;
THENCE SOUTH 90° 00' 00" WEST, A DISTANCE OF 70.35 FEET;
THENCE NORTH 00° 00' 58" WEST, A DISTANCE OF 10.33 FEET TO THE POINT OF BEGINNING;
THENCE SOUTH 90° 00' 00" WEST, A DISTANCE OF 64.97 FEET;
THENCE NORTH 00° 00' 16" WEST, A DISTANCE OF 90.85 FEET;
THENCE NORTH 58° 38' 08" EAST, A DISTANCE OF 47.84 FEET;
THENCE NORTH 90° 00' 00" EAST, A DISTANCE OF 24.00 FEET;
THENCE SOUTH 00° 00' 58" EAST, A DISTANCE OF 115.75 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS EXHIBIT " " TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER ; TOGETHER WITH THEIR UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY, ILLINOIS.

Permanent Index #'s: 17-21-414-011-1141 Vol. 0511 and 17-21-414-011-1188 Vol. 0511

Property Address: 1935 South Archer Avenue, Unit 323, Chicago, Illinois 60616

Property of Cook County Clerk's Office