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0908235019

Doc#: 0908235019 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/23/2009 09:25 AM Pg: 1 of 3

Property of Cook County Clerk's Office

SUBORDINATION AGREEMENT

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SUBORDINATION OF LIEN

Whereas: **Michael and Nicole Benvenuto** whose mortgage is dated **August 15, 2008** recorded in the Recorder's Office of **Cook County, Illinois** as document **0825204023** to Heritage Community Bank, with certain premises in **Cook County, Illinois** described as:

(See attached) **14-20-105-015-000 and 14-20-105-014-000**
3823 N. Ashland Av. #501 and parking spaces #22 and #25
Chicago, IL 60613

To secure a note for **\$199,250.00** interest payable as therein provided; and said note secured by the second mortgage is held by Heritage Community Bank who desires to subordinate the lien of the mortgage records as document **0825204023**

Now THEREFORE for good and valuable consideration in hand paid, the Heritage Community Bank does covenant and agree with **MetLife Home Loans, a Division of MetLife Bank, N.A.** that the lien upon the premises shall be a second lien upon the premises subordinate to the lien of **MetLife Home Loans, a Division of MetLife Bank, N.A.** which may not exceed **\$417,000.00**

Dated FEB 24 2009 Document No. _____

By: Lori A. Moseley
Lori A. Moseley, VP Heritage Community Bank
18301 S. 123rd St.
Glenwood, IL 60425

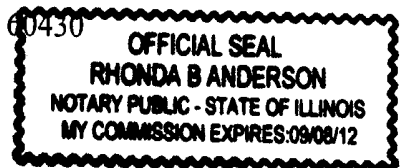
This **26th**
day of **January**, **2009**
State of **Illinois**
County of **Cook**

I, the undersigned a NOTARY PUBLIC in and for said county in the State aforesaid, do hereby certify, that Lori A. Moseley Vice President who, is personally known to me to be the same person whose name subscribed to the foregoing instrument appeared before me this day in person and acknowledged that he signed sealed and delivered the said instrument as his free voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, the **26th** day of **January**, **2009**.

My Commission expires 09-08-2012
Rhonda B. Anderson
Notary Public

Document prepared by: L.K.Stephens, 17926 S. Halsted, Homewood, IL 60430
+ RETURN to



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STREET ADDRESS: 3823 N ASHLAND AVENUE UNIT #503/P-22/P-25

CITY: CHICAGO COUNTY: COOK

TAX NUMBER: 14-20-105-055-1021

LEGAL DESCRIPTION:

PARCEL 1: UNIT 503, P-22 AND P-25, IN THE 3823 NORTH ASHLAND CONDOMINIUM, AS DELINEATED ON A PLAT OF SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:

LOTS 17 AND 18 IN BLOCK 6 IN LAKE VIEW HIGH SCHOOL SUBDIVISION, A SUBDIVISION OF THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THAT PART OF SAID LOTS LYING WITHIN THE WEST 50 FEET OF SECTION 20 AFORESAID TAKEN FOR WIDENING OF ASHLAND AVENUE), WHICH PLAT OF SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM OWNERSHIP RECORDED NOVEMBER 28, 2007, AS DOCUMENT 0733222072, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2: THE EXCLUSIVE RIGHT TO THE USE OF STORAGE SPACE S-4E AND ROOF RIGHTS LCE FOR 503, AS A LIMITED COMMON ELEMENT, AS SET FORTH IN THE DECLARATION OF CONDOMINIUM, AND SURVEY ATTACHED THERETO.