## UNOFFICIAL COPY

Prepared By:
Bridgeview Bank Group
3540 Hobson Road
Woodridge, Illinois 60517

After Recording Mail to: Bridgeview Bank Group 3540 Hobson Road Woodridge, Illinois 60517



Doc#: 0908605011 Fee: \$38.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 03/27/2009 09:21 AM Pg: 1 of 2

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## SUBORDINATION OF MORTGAGE

WHEREAS, MICPELLE M. KAISER AND PETER C. BERGREN, "Borrower(s)" by a Mortgage dated JULY 9. 2008 and Recorded on JULY 14, 2008 in the Office of the COOK County Recorder as Document Number 0819633111 did encumber, in favor of, BRIDGEVIEW BANK GROUP, those certain premises legally described as follows:

PARCEL 1: UNIT 1 IN THE 1918 NORTH SHEFFIELD CONDOMINIUM AS DELINEATED ON A SURVEY OF LOT 98 IN CLARK AND THOMAS SUBDIVISION IN SECTION 32, TOV/NSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN; V/HICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0020417113, AND AS AMENDED, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST UP THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2: THE EXCLUSIVE RIGHT TO THE USE OF P-1, S-1, LIMITED COMMON ELEMENTS, AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT NUMBER 0020417113.

Commonly Known as: 1908 North Sheffield Avenue, #1, Chicago, Illinois 606

Permanent Index Number(s): 14-32-403-081-1001

to secure a Credit Agreement in the amount of ONE HUNDRED EIGHTY THREE THOUSAND NINE HUNDRED FIFTY and 00/100 DOLLARS (\$183,950.00) with interest payable as therein provided in favor of BRIDGEVIEW BANK GROUP, and WHEREAS, PHH MORTGAGE CORPORATION has some right, title and interest in and to said premises by reason of a Mortgage dated \_\_\_\_\_\_ and recorded in the Recorder's Office of COOK County, Illinois as Document Number \_\_\_\_\_\_ 9986050/b\_, that was executed and delivered by MICHELLE KAISER, NOW KNOWN AS MICHELLE BERGREN AND PETER BERGREN,

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"Borrower(s)" to secure an Indebtedness of FOUR HUNDRED FIFTEEN THOUSAND TWO HUNDRED EIGHTY SIX and 00/100 DOLLARS (\$415,286.00) due from Borrower to PHH MORTGAGE CORPORATION and whereas, BRIDGEVIEW BANK GROUP is willing to subordinate its said mortgage to the said mortgage in favor of PHH MORTGAGE CORPORATION.

NOW, THEREFORE, BRIDGEVIEW BANK GROUP in consideration of the premises and of the sum of One Dollar (\$1.00) paid to it, receipt of which is hereby acknowledged, does hereby covenant and agree that its said mortgage is, and will remain at all times subordinate to the said mortgage in favor of **PHH MORTGAGE CORPORATION**, with respect to advances made to, and including the date hereof, under provisions of said mortgage; and the indebtedness it secures.

WITNESS the rand and seal of Christina Lambrecht, a duly authorized representative, of Bridgeview Bank Group this 11th day of March, A.D., 2009.

Title: Consumer Loan Specialist

State of Illinois
County of Durage

I, the undersigned, a Notary Public in and for said county, in the stare aforesaid, does hereby certify that Christina Lambrecht who is known to me to be a Consumer Loan Specialist of the Consumer Loan Department at Bridgeview Bank Group and is personally known to me to be the same person whose name is subscribed to the foregoing instrument, ar peared before me this day in person and acknowledged that he/she signed, sealed and delivered the said instrument as his/her free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 11th day of March, 2009

(Notary Public)

Prepared By:
Bridgeview Bank Group
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Woodridge, Illinois 60517

JENNIFER SZATKOWSKI NOTARY PUBLIC, STATE OF ILLINOIS My Commission Expires 12/02/2012