

UNOFFICIAL COPY 09088299

7/22/0177 51 001 Page 1 of 5
1999-11-18 16:45:25
Cook County Recorder 29.50



After Recording Return To:
Old Kent Mortgage Company
4420 44th Street SE, STE B
Grand Rapids, MI 49512
Attn:Wenche H. Foley



Freddie Mac Loan Number: 533716640
Servicer Loan Number: 0020339

BALLOON LOAN MODIFICATION

(Pursuant to the Terms of the Balloon Note Addendum and Balloon Rider)

TWO ORIGINAL BALLOON LOAN MODIFICATIONS

MUST BE EXECUTED BY THE BORROWER:

ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND

ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE SECURITY INSTRUMENT IS RECORDED

This Balloon Loan Modification ("Modification") entered into effective as of the 27th day of September, 1999, between THOMAS A LESNIAK and LISA C LESNIAK, HUSBAND AND WIFE

OLD KENT MORTGAGE COMPANY AS ASSIGNEE OF FIRST FEDERAL OF ELGIN, F.S.A. ("Borrower") and ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument"), dated OCTOBER 30, 1992, securing the original principal sum of U.S. \$202,300.00, and recorded in Book or Liber 92821497, at page(s) of the

[Name of Records]

Records of Cook, Illinois; and [County and State, or other jurisdiction]

(2) the Balloon Note bearing the same date as, and secured by, the Security Instrument, (the "Note") which covers the real and personal property described in the Security Instrument and defined in the Security Instrument as the "Property," located at

1914 STANTON CT., ARLINGTON HEIGHTS, IL 60004

[Property Address]

MULTISTATE BALLOON LOAN MODIFICATION - Single Family - Freddie Mac UNIFORM INSTRUMENT

VMP-868 (9711)

Form 3293 3/97

Page 1 of 3

MW 11/97.01

Initials: _____

VMP MORTGAGE FORMS - (800)521-7291



Handwritten signature/initials

the real property described being set forth as follows:
SEE ATTACHED P. I. N. #03-17-302-070

To evidence the election by the Borrower of the [Conditional Right to Refinance] [Conditional Modification and Extension of Loan Terms] as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. The Borrower is the owner and occupant of the Property.
2. As of NOVEMBER 1, 1999, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$ 185,010.48
3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at yearly rate of 8.2500 %, beginning NOVEMBER 1, 1999. The Borrower promises to make monthly payments of principal and interest of U.S. \$ 1,498.03, beginning on the 1ST day of DECEMBER, 1999, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on NOVEMBER 1, 2022 (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

The Borrower will make such payments at P.O. Box 4492, Chicago, IL 60680-4492 or at such other place as the Lender may require.

4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever cancelled, null and void, as of the Maturity Date of the Note.

5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this

Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

[To be signed and dated by all borrowers, endorsers, guarantors, sureties, and other parties signing the Balloon Note and Security Instrument.]

10/19/99
Date

Thomas A. Lesniak (Seal)
THOMAS A LESNIAK -Borrower

10/9/99
Date

Lisa C. Lesniak (Seal)
LISA C LESNIAK -Borrower

Date (Seal) -Borrower

Date (Seal) -Borrower

Date (Seal) -Borrower

Date (Seal) -Borrower

Date (Seal) -Borrower

Date (Seal) -Borrower

THIS DOCUMENT PREPARED BY:
WENCHE HERTZFELDER-FOLEY
OLD KENT MORTGAGE SERVICES, INC.
4420 44TH ST. SE, SUITE B
GRAND RAPIDS, MI 49512

Lender does not, but its execution hereof, waive any right it may have against any person not a party hereto.

Accepted by Lender:

Old Kent Mortgage Services, Inc.

By: [Signature]
ANGELA LAZER, VP

Borrower's Acknowledgement

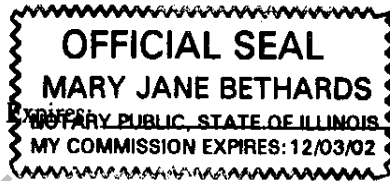
State of

County of

On this, the 9 day of October before me personally appeared THOMAS A LESNIAK known to me personally or LISA C LESNIAK known to me personally or proved on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to be within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

[Signature]
Notary Public State of Illinois



My Commission Expires

Mary Jane Bethards
Printed name of Notary

(SEAL)

Lender's Corporate Acknowledgement

State of MI

County of Kent

On this, the 27th day of September 1999 before me personally appeared Angela Lazer, VP known to me personally or proved on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to be within instrument and acknowledged to me that he/she/they executed the same in her/her/their authorized capacity(ies), and that his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

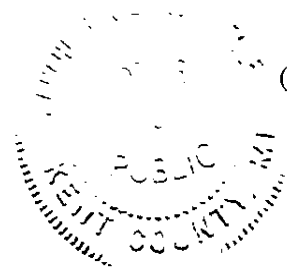
WITNESS my hand and official seal.

Wenche Hertzfelder-Foley
Notary Public State of MI

My Commission Expires: 4-15-02
WENCHE HERTZFELDER-FOLEY
Notary Public, Kent County, MI
My Commission Expires April 15, 2002

Wenche Hertzfelder-Foley
Printed name of Notary

(SEAL)



UNIT NUMBER 63 IN ARLINGTON HEIGHTS ENCLAVE CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

CERTAIN LOTS IN THE ENCLAVE SUBDIVISION OF PART OF THE WEST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 17 AND PART OF THE EAST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 18, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 89 521 566 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY, ILLINOIS.

P.I.N. #03-17-302-070

PROPERTY ADDRESS: 1914 STANTON CT, ARLINGTON HEIGHTS, IL 60004

Property of Cook County Clerk's Office