

UNOFFICIAL COPY



SUBORDINATION AGREEMENT

THIS INSTRUMENT WAS PREPARED BY:
MIDWEST BANK AND TRUST CO.
1606 North Harlem
Elmwood Park, Il 60707

Doc#: 0909004268 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/31/2009 01:11 PM Pg: 1 of 3

WHEN RECORDED PLEASE MAIL TO
MIDWEST BANK AND TRUST CO.
1606 North Harlem
Elmwood Park, Il 60707

150694-RILC 2/2

WHEREAS, Midwest Bank and Trust Company, is the owner and holder of a mortgage dated November 18, 2008 and recorded December 12, 2008 as document no. 0834711038 hereinafter referred to as "Existing Mortgage" on the following described property:

PARCEL 1: Lot 3 in Block 1 of University Village East Phase 3A, being a Subdivision of part of various Lots and Streets in the West Half of the Northwest Quarter of Section 21, Township 39 North, Range 14, East of the Third Principal Meridian except the North 164.19 feet (as measured at right angles), according to the plat thereof recorded September 22, 2006 as document Number 0626517073 in Cook County, Illinois
PARCEL 2: Non-exclusive easements appurtenant to and for the benefit of Parcel 1 as described in the second amended and restated declaration of easements, covenants, conditions and restrictions recorded September 22, 2006 as document number 0626545083 for the University Village Homeowners' association as amended, as more fully described therein.

BOX 4511

PIN: 17-21-133-018-0000 & 17-21-133-005-0000
CKA: 743 West 15th Street Chicago, Il 60607

Jc

WHEREAS, Karen Gulati and disha Gulati, as tenants by the entirety owner of said property desires to refinance the first mortgage on said property;


WHEREAS, it is necessary that the new mortgage to Chicago Bank Corp, Inc., its respective successors and/or assigns which secured a note in the amount of Four Hundred Seventeen Thousand Dollars (\$417,000)- hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question;

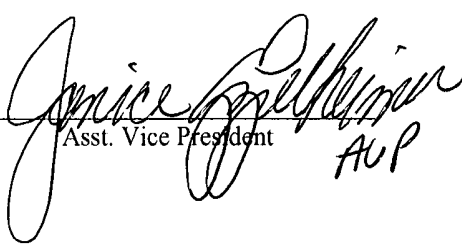
WHEREAS, Midwest Bank and Trust Company is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage" recorded as document # _____.

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, MIDWEST BANK AND TRUST COMPANY hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage" so the "New Mortgage" will be prior to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS WHEREOF, the said MIDWEST BANK AND TRUST COMPANY has executed this Subordination of Lien this 12th day of March 2009.

MIDWEST BANK AND TRUST COMPANY

BY 
Vice President

ATTEST: 
Asst. Vice President
AUP

UNOFFICIAL COPY

STATE OF ILLINOIS

COUNTY OF COOK }

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT: the person whose names are subscribed to the foregoing instrument are personally known to me to be duly authorized officers of MIDWEST BANK AND TRUST COMPANY and that they appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument in writing as duly authorized officers of said corporation and caused the corporate seal of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said Corporation for the uses and purposes therein set forth.

GIVEN under my hand and official seal, this 12th day of March 2009

Patricia A. Samar

Notary Public



My Commission Expires:

May 8, 2010

Property of Cook County Clerk's Office

UNOFFICIAL COPY

PARCEL 1:

LOT 3 IN BLOCK 1 OF UNIVERSITY VILLAGE EAST PHASE 3A, BEING A SUBDIVISION OF PART OF VARIOUS LOTS AND STREETS IN THE WEST HALF OF THE NORTHWEST QUARTER OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN EXCEPT THE NORTH 164.19 FEET (AS MEASURED AT RIGHT ANGLES), ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 22, 2006 AS DOCUMENT NUMBER 0626517073, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

NON-EXCLUSIVE EASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AS DESCRIBED IN THE SECOND AMENDED AND RESTATED DECLARATION OF EASEMENTS, COVENANTS, CONDITIONS AND RESTRICTIONS RECORDED SEPTEMBER 22, 2006 AS DOCUMENT NUMBER 0626545083 FOR THE UNIVERSITY VILLAGE HOMEOWNERS' ASSOCIATION AS AMENDED, AS MORE FULLY DESCRIBED THEREIN.

PIN(S): 17-21-133-013-0000, 17-21-133-005-0000

CKA: 743 WEST 15TH STREET, CHICAGO, IL 60607

Property of Cook County Clerk's Office