

# UNOFFICIAL COPY



0909005201

Doc#: 0909005201 Fee: \$42.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 03/31/2009 12:34 PM Pg: 1 of 4

Property of Cook County Clerk's Office

## SUBORDINATION AGREEMENT

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Prepared by and when recorded  
 Mail to: TCF National Bank  
 555 Butterfield Rd.  
 Lombard, IL 60148

## SUBORDINATION AGREEMENT

THIS AGREEMENT made as of this 6th day of March 2009 by and between TCF National Bank f/k/a/ TCF National Bank Illinois f/k/a/ TCF Bank Illinois fsb, f/k/a/ TCF Bank Savings fsb, f/k/a/ TCF Banking and Savings F.A., f/k/a Twin City Federal Savings and Loan Association and The PrivateBank Mortgage Company, LLC, its successors and/or assigns.

WHEREAS, Albert Wang, executed and delivered to Lien-holder a mortgage Filed of record on June 30, 2008 in the amount of \$50,000.00 with the County Recorder of Cook County, Illinois as Document No. 0818246068, covering the following described property located in said County and State (the "Property"):

PARCEL 1: UNIT 2449-1 IN 2449 WEST FLETCHER CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE; LOTS 15 IN BLOCK 3 IN JONES' NORTH BRANCH ADDITION IN SECTION 25, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT B TO THE DECLARATION OF CONDOMINIUM OWNERSHIP AND OF EASEMENTS, RESTRICTIONS, COVENANTS, AND BY-LAWS FOR THE 2449 WEST FLETCHER CONDOMINIUM RECORDED AS DOCUMENT NUMBER 99822767 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2: THE EXCLUSIVE RIGHT TO USE PS2449-1, A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT NUMBER 99822767.

PIN # 13-25-207-032-1001

ADDRESS: 2449 W. Fletcher St, Unit #1  
 Chicago, IL 60618

WHEREAS, Albert Wang, executed and delivered to The PrivateBank Mortgage Company, LLC, its successors and/or assigns, a mortgage on the above described Property dated \_\_\_\_\_ day of \_\_\_\_\_ filed of record on \_\_\_\_\_ with the County Recorders of \_\_\_\_\_ Cook \_\_\_\_\_ County, Illinois as Document No. 0909005200, and in the amount of \$180,000.00.

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## SUBORDINATION

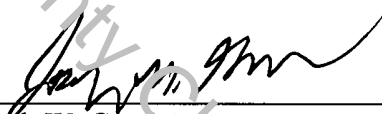
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WHEREAS, it is the intention of the parties hereto, and the purpose of the Agreement, to make the aforesaid mortgage to The PrivateBank Mortgage Company, LLC, its successors and/or assigns, all respects senior, prior and superior to the aforesaid mortgage to Lien-holder.

NOW THEREFORE, for good and valuable consideration, and in order to induce The PrivateBank Mortgage Company, LLC, its successors and/or assigns, to advance funds upon its mortgage, Lien-holder does hereby subordinate the lien of its' mortgage to the lien of The PrivateBank Mortgage Company, LLC, its successors and/or assigns', mortgage, and all extensions, modifications and renewals thereof and all advances and future advances thereunder, notwithstanding that the Lien-holder's mortgage was executed and recorded prior to the and recordation of The PrivateBank Mortgage Company, LLC, its successors and/or assigns', mortgage and agree that all rights, title, lien and interest acquired by The PrivateBank Mortgage Company, LLC, its successors and/or assigns, either by foreclosure proceeds or otherwise, under its mortgage, shall be prior and superior to any and all rights, title, lien and interest heretofore or hereafter acquired by Lien-holder under Lien-holder's mortgage.

IN TESTIMONY WHEREOF, Lien-holder has caused these presents to be executed the day and year first above written.


Lien-holder:

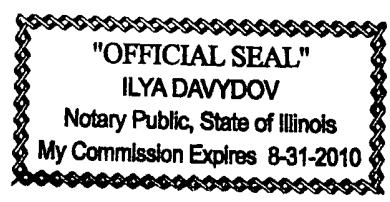
  
\_\_\_\_\_  
Joseph W. Garcia  
Vice President

  
\_\_\_\_\_  
Denise Renault  
Bank Officer

STATE OF ILLINOIS )  
 ) SS.  
COUNTY OF

The Foregoing instrument was acknowledged before me this 6th day of March 2009, by Joseph W. Garcia, Vice President and Denise Renault, Bank Officer.

  
\_\_\_\_\_  
Notary Public



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STREET ADDRESS: 2449 WEST FLETCHER STREET UNIT 1

CITY: CHICAGO COUNTY: COOK

TAX NUMBER: 13-25-207-032-1001

**LEGAL DESCRIPTION:**

## PARCEL 1:

UNIT 2449-1 IN 2449 WEST FLETCHER CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE; LOTS 15 IN BLOCK 3 IN JONES' NORTH BRANCH ADDITION IN SECTION 25, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT B TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 99822767; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

## PARCEL 2:

THE EXCLUSIVE RIGHT TO USE PS2449-1, A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT NUMBER 99822767.

Property of Cook County Clerk's Office