

# UNOFFICIAL COPY



Doc#: 0909155065 Fee: \$40.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 04/01/2009 01:25 PM Pg: 1 of 3

LUTHERAN HOME FOR THE AGED, INC.  
SECURITY AGREEMENT

RESIDENT: MARY DARY

PROPERTY ADDRESS:  
710 CREEKSIDE UNIT 508A  
MT. PROSPECT, IL. 60056

LEGAL DESCRIPTION: (SEE LEGAL ATTACHED)

PERMANENT INDEX NUMBER: 03-27-100-092-1048 Vol 233

Prepared By:

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Arlington Heights, IL 60004

Mail To:

CARLTON W. LOHRENTZ, Attorney  
1655 N. Arlington Hts. Rd. #102E  
Arlington Heights, IL 60004

1. The undersigned Parties, including the resident (hereinafter the Undersigned) do hereby warrant that they are the owners of the above-said property which is in process of being sold. The Undersigned agree to use their best efforts to complete the sale of the above-said property. The Undersigned acknowledge that a delay in sale or closing of above-said property will result in late payment of the resident's monthly statement for cost of care.
2. The undersigned agree to use all resources including the property to pay such statements when due. In the event the undersigned shall be unable to pay such monthly statements, then the undersigned do hereby, as security for the obligations contained herein, give to the LUTHERAN HOME FOR THE AGED, INC. (hereinafter LHA) a security interest in said property which shall be a lien on the real estate and shall be repaid in full upon sale or transfer, or within thirty (30) days after the death of the resident, or on the one year anniversary from the date of this Security Agreement, whichever occurs first.
3. LHA shall be entitled to payment of all sums due including the costs incurred relative to the recording of this Security Agreement and court costs and attorney fees actually incurred in enforcing its terms.
4. LHA assumes no responsibility for the real estate taxes, insurance, or maintenance of the property and the undersigned to hereby specifically agree to maintain and preserve the property including the payment of all utilities, expenses, real estate taxes and insurance.

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- 5. If the Undersigned or any of them breach any term of this Agreement or fail to perform any obligations hereof, than LHA, at their option, may declare all sums secured hereby to be immediately due and payable without further demand and proceed to collect from the undersigned individually and jointly all sums due hereunder including, but not limited to, interest and late charges provided in the Resident admission contract, reasonable attorney's fees and costs incurred in enforcing this Agreement.
- 6. Upon payment of all sums secured by this Agreement, LHA shall deliver a release of lien to the Undersigned.

Dated this 25<sup>th</sup> day of March, 2009.

RESIDENT:

Mary Dary

TITLEHOLDER:

TITLEHOLDER:

ATTORNEY-IN-FACT:

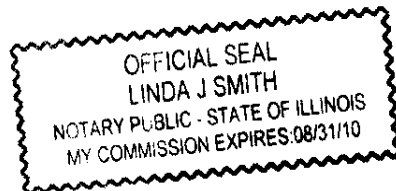
Richard Dary

GUARDIAN OF THE ESTATE:

Subscribed and sworn to this

25<sup>th</sup> day of March, 2008, 2009

Linda J. Smith  
Notary Public



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## LEGAL DESCRIPTION

Unit 508A and the exclusive right to the use of Parking Space P43A and Storage Space S43A Limited Common Elements in Creekside at Old Orchard Condominiums as delineated on a survey of the following described parcel of Real Estate:

Parcel 1:

Part of Lots 1 and 2 in Old Orchard Country Club Subdivision, being a Subdivision of part of the Northwest 1/4 of Section 27 and part of the East 1/2 of the Northeast 1/4 of Section 28 both in Township 42 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois,

which survey is attached as Exhibit "A" to the Declaration of Condominium recorded April 8, 1996, as Document Number 96261584, together with its undivided percentage interest in the Common Elements in Cook County, Illinois.

Parcel 2:

Easement for Ingress and Egress in favor of Parcel 1 created by the aforesaid Declaration recorded as Document Number 96261584.

Commonly known as 710 Creekside Drive, #508A, Mount Prospect, IL 60056

Permanent Index Number 03-27-100-092-1048

Property of Cook County Clerk's Office