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Doc#: 0909105225 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 04/01/2009 12:57 PM Pg: 1 of 3

SUBORDINATION OF REAL ESTATE MORTGAGE

WHEREAS, Timothy J. Leahy and Margaret J. Leahy by a mortgage recorded February 27, 2007 in the office of the Recorder of Deeds of Cook County, Illinois, as Document No. 0705802103 did convey unto JPMorgan Chase Bank, N.A., certain premises located in Cook County, Illinois, described as:

See Attached exhibit "A"

0909105224

to secure a note in the principal amount of \$ 175,000.00 with interest payable as therein provided; and

WHEREAS, JPMorgan Chase Bank, N.A. has agreed to make a loan to Timothy J. Leahy and Margaret J. Leahy said parties have agreed to execute and to deliver to JPMorgan Chase Bank, N.A. a note in the principal amount not to exceed \$608,500.00 with interest thereon as may be provided, and a mortgage conveying said premises to JPMorgan Chase Bank, N.A. as security for the payment of said note; and

WHEREAS, JPMorgan Chase Bank, N.A. has requested JPMorgan Chase Bank, N.A., to subordinate the lien of the mortgage first described above to the lien of the mortgage to be executed by Timothy J. Leahy and Margaret J. Leahy in favor of JPMorgan Chase Bank, N.A. as described above.

NOW THEREFORE, in consideration of the premises and of the sum of one dollar in hand paid, JPMorgan Chase Bank, N.A. does hereby covenant and agree with the said JPMorgan Chase Bank, N.A. that the lien of the mortgage now held by JPMorgan Chase Bank, N.A. upon said premises and described above as Document No. 0705802103 shall be and remain at all times a second lien subordinate to the lien thereon of the mortgage to be executed in favor of JPMorgan Chase Bank, N.A. to secure a note in the principal amount not to exceed \$ 608,500.00 with interest thereon as may be provided.

FIRST AMERICAN TITLE

ORDER #

1902488

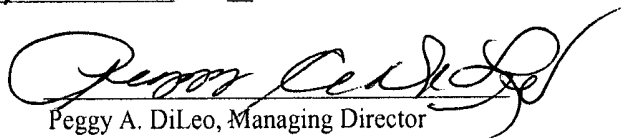
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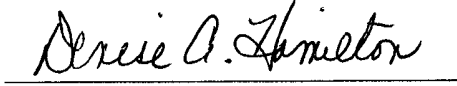
* as recorded
concurrently
herewith

3/28

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IN WITNESS WHEREOF, JPMorgan Chase Bank, N.A. has caused its duly authorized officers to execute this agreement this 9th day of March, 2009.


Peggy A. DiLeo, Managing Director


Denise A Hamilton, Assistant Secretary

Property of Cook County Clerk's Office

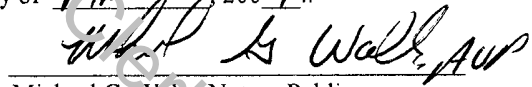
STATE OF ILLINOIS

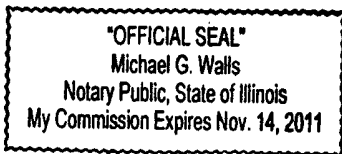
COUNTY OF ~~DUPAGE~~ ^{Mettens}

The undersigned, a Notary Public in and for said County, in the State aforesaid, does hereby certify that Peggy A. DiLeo and Denise A. Hamilton, personally known to me to be the same persons whose names are subscribed to the foregoing instrument appeared before me this day in person and acknowledged that they, being duly authorized, signed and delivered said instrument as their free and voluntary act and as the free and voluntary act of said Association, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 9th day of March, 2009.

(NOTARIAL SEAL)


Michael G. Walls, Notary Public



My commission expires 11-14-2011

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EXHIBIT "A"

PARCEL 1:

LOT 626 IN GLENVIEW SUBDIVISION UNIT 1 BEING A SUBDIVISION OF LOTS 27 AND 28 IN GLENVIEW NAVAL AIR STATION SUBDIVISION NO.2 , BEING A SUBDIVISION OF PART OF SECTION 15,21,27,28 & 34, TOWNSHIP 42 NORTH,RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS

PARCEL 2:

NON-EXCLUSIVE EASEMENT FOR THE BENEFIT OF PARCEL 1 FOR INGRESS, EGRESS USE AND ENJOYMENT OVER AND UPON THE COMMON PROPERTY AS DEFINED, DESCRIBED AND, DECLARED IN DECLARATION OF COVENANTS, CONDITIONS, EASEMENTS AND RESTRICTIONS FOR SOUTHGATE ON THE GLEN SINGLE FAMILY HOMES RECORDED AS DOCUMENT NUMBER 00206851

P.I.N. # 04-34-113-0000

This Document Prepared By:
JPMorgan Chase Bank, NA
439 W. Schick Road, Suite #200
Bloomington, IL 60108

Address of Property:
2804 Independence Ave.
Glenview, IL 60026

Property of Cook County Clerk's Office